

The Trendlines Group

Annual General Meeting

Todd Dollinger
Chairman and CEO

Haim Brosh
Chief Financial Officer

29 April 2019

Legal disclaimer

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The background is a light blue-grey gradient. It features a large, semi-transparent globe on the left side, composed of a dense grid of small dots. Several faint, thin grey lines arc across the upper portion of the image. Scattered throughout the background are various small, light grey symbols, including plus signs, crosses, and dots, giving it a technical or astronomical feel.

About Trendlines

Trendlines: building companies, building value

Trendlines discovers, invests in, and supports agricultural technology and medical device companies to improve the human condition and create value for its shareholders.



Trendlines: building companies, commercializing innovation

Life science
incubators



 **trendlines**
medical • **agtech** • labs

 **trendlines**
Agrifood Innovation Centre
(in formation)

 **trendlines**
medical • agtech • labs

 **trendlines**
medical **singapore**

Trendlines Labs

In-house innovation center of The Trendlines Group

Inventing and developing
technologies to address
unmet market needs



Management updates



Todd Dollinger
Chairman & CEO



Barak Singer
CEO Trendlines Incubators
Israel



Nir Goldenberg
CEO Trendlines Labs



Steve Rhodes
Chairman & CEO



Haim Brosh
CFO &
Joint Co. Sec'y.



Eric Loh
CEO Trendlines Medical
Singapore



Nitza Kardish, Ph.D.
VP The Trendlines Group

The background is a light blue-grey gradient. It features a large, semi-transparent globe in the center-left, composed of a grid of small dots. Several faint celestial symbols are scattered across the background, including plus signs, crosses, and a ringed planet in the upper right. A thin, curved line arcs across the middle of the image.

Key developments of 2018

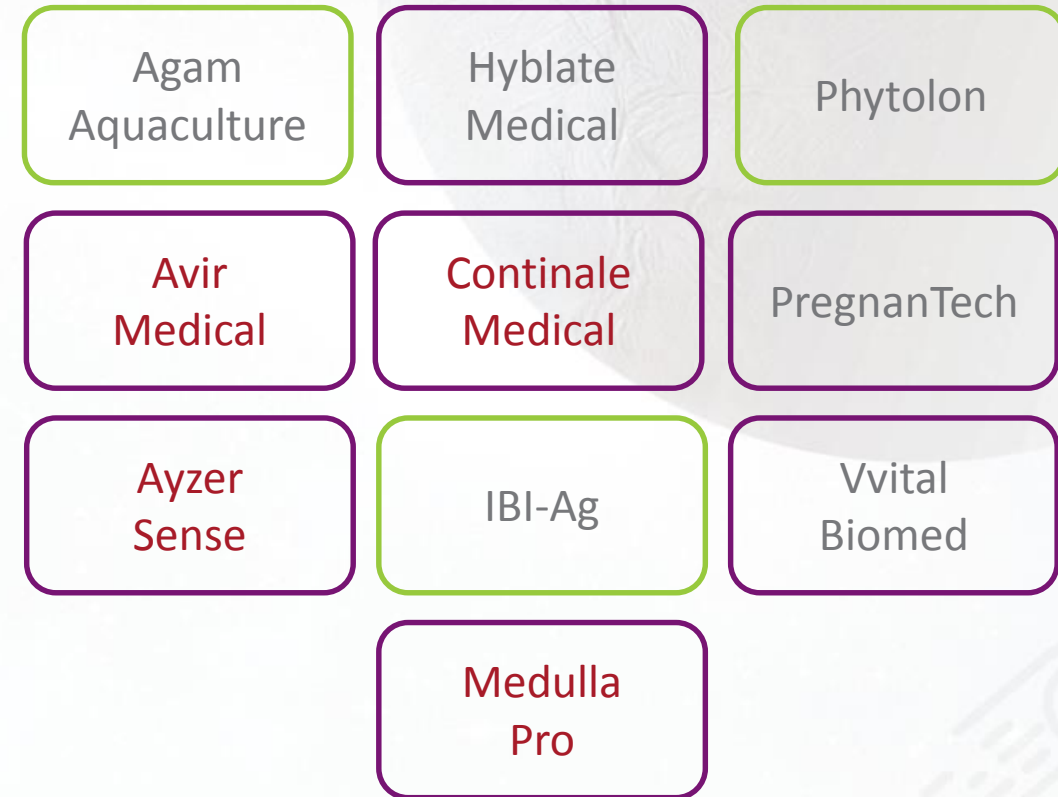
Key corporate developments 2018

- Trendlines Medical Singapore Pte. Ltd. selected for SEEDS Capital Startups SG Equity Program together with K2 Global
- Trendlines Group forged strategic agreements with Nutreco NuFrontiers and Sirius
- Trendlines Medical Singapore entered partnership with A*ccerelate
- Exceeded goals for cost reduction program
- Haim Brosh appointed CFO



Key portfolio company developments 2018

- **Ten** new companies established: 6 in Israel (3 medical, 3 agrifoodtech), 4 in Singapore
- Out of ten companies **4** invented by Trendlines Labs
- New company established under Bayer Trendlines Ag Innovation Fund: IBI-Ag Ltd.
- **20** portfolio companies raised **US\$18.7** million in follow-on investments: two from strategic partners (OrthoSpin Ltd., ViAqua Therapeutics Ltd.)
- **Two** companies received FDA clearance: Arcuro Medical Ltd., STStent Ltd.



Non-dilutive funding

- Israel Innovation Authority
- Singapore Government
- Horizon 2020 – 2 of 7 Israeli companies awarded grant are Trendlines' companies
- SIIRD and BIRD Foundations
- Prize money won in start-up competitions



Singapore Government
Integrity · Service · Excellence



European
Commission

Horizon 2020
European Union funding
for Research & Innovation



Q1 2019 key developments

- Ongoing establishment of Agrifood Innovation Center in Singapore
- Management updates announced
- Leviticus Cardio Ltd. announced successful first in human procedure
- Stimatix GI Ltd. product launch continues under Be 1[®] brand name
- Omeq Medical Ltd., BioFishency Ltd. completed fund-raising rounds (US\$3 million and US\$2.4 million)



Q1 2019 key developments: AgriFood fund

- Ongoing establishment of AgriFood Innovation Center in Singapore
- **SEEDS Capital** named Trendlines as Startup SG Equity partner
- **Enterprise Singapore**
 - Funding of up to total of SGD 750,000 per company at favorable terms
 - Multi-million dollar grant approved for incubator
- **Prominent Singapore investment fund** committed 25% (up to US\$10 million)



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Key financial developments

11 years of portfolio value expansion



*Portfolio value includes the fair value of investments in portfolio companies accounted for under the equity method

Key financial developments FY2018

U.S. dollars in millions, except per share data

	31 December 2018	31 December 2017	Change
Portfolio value	US\$97.2	US\$96.8	+ US\$0.4
Net gain/loss	(US\$6.3)	US\$3.9	- US\$10.2
Book value	US\$86	US\$92.2	- US\$6.2
Current assets	US\$11.8	US\$20.4	- US\$8.6
NAV per share	US\$0.141 S\$0.192	US\$0.151 S\$0.202	- US\$0.010 - S\$0.008

Consolidated condensed report of income

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

U.S. dollars in thousands, except share data

	Year ended 31 December	
	2018	2017
Income		
Gain (loss) from change in fair value of investments in Portfolio Companies	(6,046)	9,399
Income from services to Portfolio Companies	5,760	4,904
Group's share of losses of companies accounted for under the equity method, net	-	(167)
Income from contracted R&D services	476	473
Financial income	1,248	665
Other income	360	355
Total income	1,798	15,629

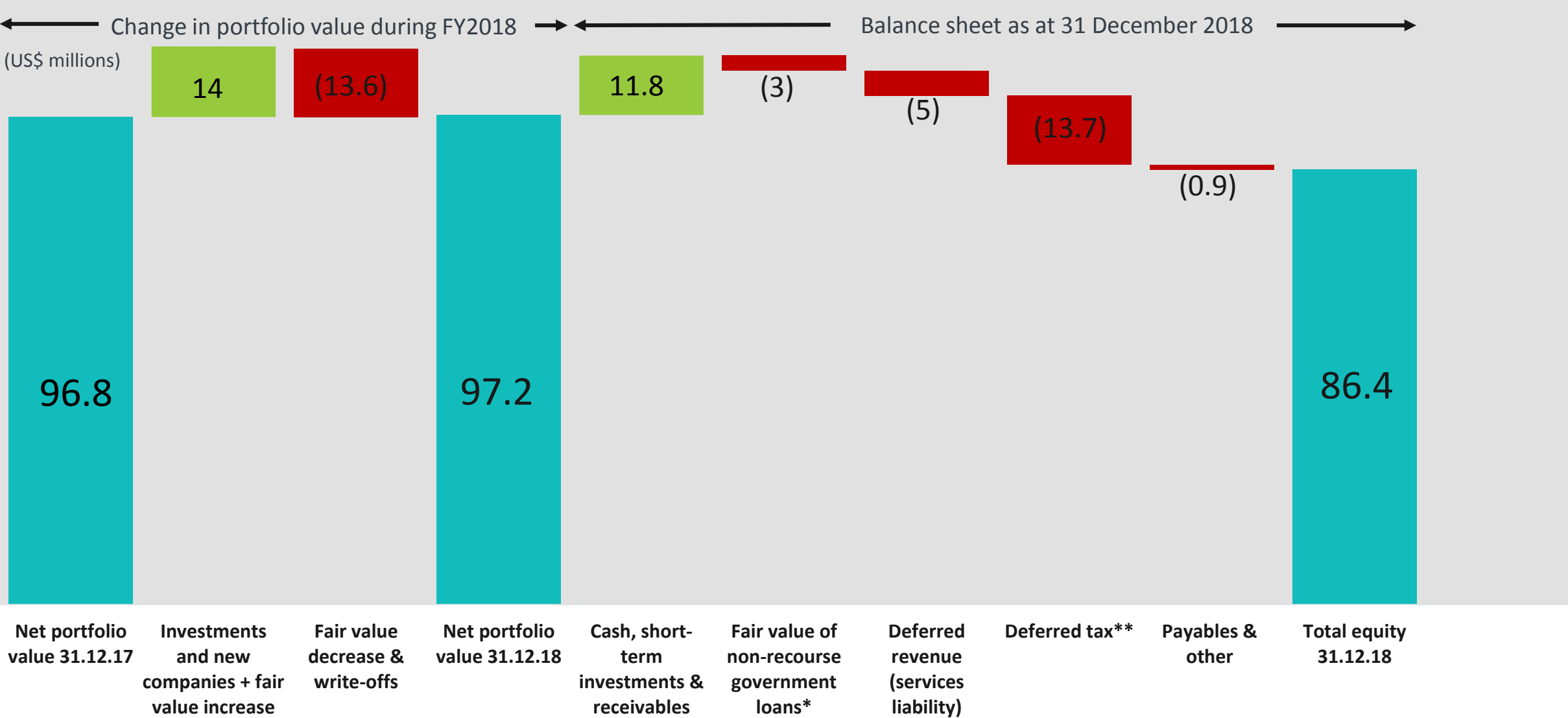
Consolidated condensed report of income

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

U.S. dollars in thousands, except share data

	Year ended 31 December	
	2018	2017
Expenses		
Operating, general and administrative expenses	6,395	8,579
Marketing expenses	404	354
R&D expenses, net	1,057	1,111
Financial expenses	428	10
Total expenses	8,284	10,054
Income (loss) before income taxes	(6,486)	5,575
Tax benefit (Income tax expenses)	168	(1,643)
Net income (loss)	(6,318)	3,932

Key value components



* Israeli government loans are non-recourse loans which only come due upon exit events.

** Deferred taxes from unrealized portfolio company valuation profits are offset and paid only upon realization of cash from exits.

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Portfolio

Device to prevent preterm birth

Device to prevent preterm birth to allow women with a healthy pregnancy to reach delivery at term

Achievements

- IP: National phase
- Endorsed by one of the leading European obstetricians
- Trendlines Labs invention

CEO: David Shashar, MD

Trendlines' director: Steve Rhodes



Novel device behaves like a shock absorber

trendlines
portfolio

medical

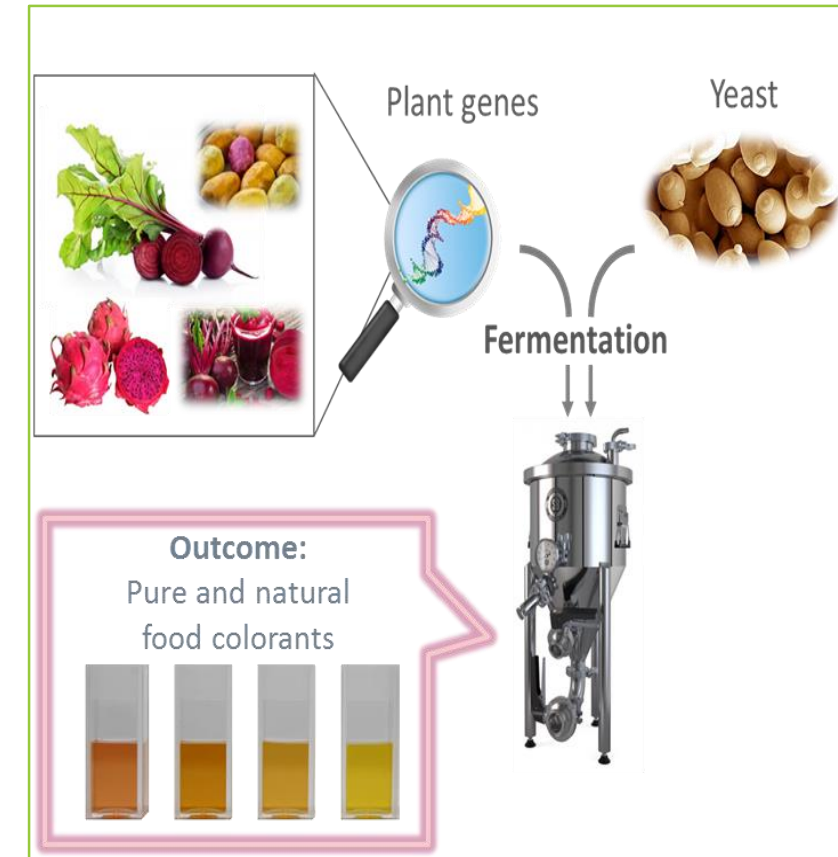
tech. dev.
stage

Cost-effective production of natural food colorants

Technology for the production of plant-based pigments that yield high-quality, cost-effective colorants for broad food applications

Achievements

- IP licensed from Weizmann Institute of Science
- Established team and lab
- Lab-scale production of plant-based pigments
- Attracting attention from industry leaders
- Active guidance in marketing and business development



CEO: Halim Jubran, PhD
Trendlines' director: Maya Schushan Orgad



Natural, plant-based red-to-yellow betalain pigments for food colorants

trendlines
portfolio



tech. dev.
stage

Device to alleviate stress urinary incontinence

Device delivers intravesical gas into the urinary bladder in a noninvasive, safe way — self-administered by the woman

Achievements

- Completed prototype development
- Completed 14-patient clinical study at Singapore General Hospital
- Clinical trial results presented at premier annual scientific conference: Urofair 2019
- IP: currently in National Phase filing in 4 jurisdictions
- Secured early funding from Singapore-Israel Industrial R&D (SIIRD)

Project Manager: Troy Bailey

Trendlines' directors: Todd Dollinger, Eric Loh



Continale's SUI device alleviates stress urinary incontinence

trendlines
portfolio

medical

tech. dev.
stage

The background is a light blue-grey gradient. On the left, a large sphere is covered in a dense grid of small dots, creating a 3D effect. Scattered across the upper right are various celestial symbols: small circles, crosses, and a ringed planet. Faint, thin lines arc across the scene, suggesting orbits or paths.

Upcoming event

AgriVest 2019



AGRI✓VEST 2019

24 September 2019 | Tel Aviv, Israel

www.agrivestisrael.com





Creating and developing companies **to improve the human condition**

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29 April 2019

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

THE TRENDLINES GROUP LTD.

Security

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Announcement Details

Announcement Title

Annual General Meeting

Date &Time of Broadcast

29-Apr-2019 19:44:30

Status

Replacement

Announcement Reference

SG190403MEET7HZG

Submitted By (Co./ Ind. Name)

Haim Brosh

Designation

Joint Company Secretary

Financial Year End

31/12/2018

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please see attached the following documents: 1. Results of Annual General Meeting 2. AGM Presentation Slides