



## **Singapore government investment arm SEEDS Capital announces partnership investment plan for agrifood tech companies**

Trendlines is among seven selected co-investors

Misgav, Israel – 15 January 2019 – On 18 December 2018, The Trendlines Group Ltd. (**“Trendlines”**) (SGX: 42T, OTCQX: TRNLY), an Israeli company focused on developing innovation-based medical and agricultural companies, announced that it intends to open a Singapore-based innovation center focused on developing agrifood technologies and that it is planning to raise a US\$40 million venture fund (**“Fund”**) to support the new investment activity. Trendlines is now announcing that its new Singapore Fund has been appointed as one of the partners under the Startup SG Equity scheme, administered by SEEDS Capital Pte. Ltd. (**“SEEDS Capital”**). In September 2018, SEEDS Capital issued a call for proposals for potential partners to co-invest in the agrifood tech field.

Together, the Fund and SEEDS Capital intend to invest in agrifood technology companies seeking funding. Trendlines looks forward to co-investing with SEEDS Capital and considers the pipeline of deals that will originate from Trendlines’ new agrifood innovation center as a rich source of deal flow for investment.

Trendlines Chairman and CEO Steve Rhodes remarked, “We are honored to be named as a selected agrifood co-investor by SEEDS Capital. This collaboration leverages on Trendlines’ experience and proven track record in identifying, incubating, and grooming agrifood technology companies while working closely with SEEDS Capital to provide growth capital and support to assist young, high-potential start-ups. This is an ideal relationship that will contribute substantial value to Singapore’s agrifood technology start-up ecosystem.”

The establishment of the Fund is not expected to have any material impact on the earnings per share and net tangible asset per share of The Trendlines Group for the financial year ending 31 December 2019.

The Company will make such further announcement(s) to keep shareholders informed, as and when there are material updates or developments. None of the Company’s directors, substantial shareholders, and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the aforementioned.

### **About The Trendlines Group Ltd.**

Trendlines ([www.trendlines.com](http://www.trendlines.com)) is an innovation commercialization company that invents, discovers, invests in, and incubates innovation-based medical and agricultural technologies to fulfil its mission to improve the human condition. An intensely hands-on investor, Trendlines is involved in all aspects of its portfolio companies from technology development to business building. Trendlines' shares are traded on the Singapore Stock Exchange (SGX: 42T) and in the United States as an American Depositary Receipt (ADR) on the OTCQX (OTCQX: TRNLY).

### **About SEEDs Capital Pte. Ltd.**

SEEDS Capital ([www.startupsg.net](http://www.startupsg.net)), an investment arm of SPRING Singapore, co-invests with independent investor(s) in commercially viable Singapore based start-ups with innovative and strong intellectual content that are scalable across international markets. It also manages co-investment funds administered under Startup SG Equity, a scheme which catalyses private sector investment for start-ups through government equity co-investment. Under Startup SG Equity, SEEDS Capital supports early stage startups across a wide range of technology and industry domain areas.

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This press release has been prepared by The Trendlines Group Ltd. (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

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