

# Bicycle Insurance

## Insurance Product Information Document

Company: The Insurance Emporium

Product: Bicycle

The Insurance Emporium is a trading name of The Equine and Livestock Insurance Company Limited | registered in England and Wales no: 294940 | registered office Thorpe Underwood Hall, Ouseburn, York, YO26 9SS | The Equine and Livestock Insurance Company Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority no: 202748



This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in other documents; your sum insured is shown in your Policy Schedule.

### What is the type of insurance?

This insurance is for people who primarily want to protect their bicycle against its theft, loss, or accidental damage.



#### What is insured?

✓	Your bicycle is stolen, lost, or accidentally damaged whilst being used for commuting and leisure purposes	<i>Settlement: price paid less depreciation, sum insured, or market value whichever is less</i>
✓	Your bicycle is stolen, lost or accidentally damaged within four years of frame manufacture	<i>New for Old settlement: replacement of your bicycle with one of the same make or model or, if this is not available, one of a similar make or model, or equivalent value or specification</i>
✓	Your bicycle is stolen, lost, or accidentally damaged from an unattended vehicle	<i>Depending upon frame age: either Settlement or New for Old / for Life Settlement</i>
✓	Your bicycle is stolen, lost, or accidentally damaged whilst in the European Union - up to 65 days per trip	<i>Depending upon frame age: either Settlement or New for Old / for Life Settlement</i>
✓	Cover above extended to family	
✓	Hire of a replacement bicycle whilst yours is being repaired or replaced	<i>£500 per week (maximum of 4 weeks)</i>
✓	Reasonable cost of transporting you (and your damaged bicycle) home	<i>£500</i>



#### What is not insured?

- ✗ Any claims where the security requirements have not been complied with
- ✗ Costs not supported by a receipt or invoice
- ✗ Any form of cosmetic damage
- ✗ Theft by a person or persons to whom the item was entrusted
- ✗ Theft when the bicycle is left unattended in a place open to the public for more than 24 hours in any one time
- ✗ Theft when using the bicycle for hire, reward, courier services or the carriage of paying passengers
- ✗ Emergency Recovery: Damage to tyres by punctures, cuts, or bursts if they can be repaired by the use of an emergency repair kit
- ✗ Any third party fees or charges incurred in assessing your claim.
- ✗ Policy Excess



## What is insured?

### Optional Benefits

❖ Your bicycle is stolen, lost, or accidentally damaged whilst being used for commuting and leisure purposes (no limit on age of frame)	<i>New for Old for Life Settlement: replacement of your bicycle with one of the same make or model or, if this is not available, one of a similar make or model, or equivalent value or specification</i>
❖ Your bicycle is stolen, lost, or accidentally damaged whilst being used for named competitive purposes	<i>Depending upon frame age: either Settlement or New for Old /for Life Settlement</i>
❖ Non-refundable event fee after withdrawal	£1,000
❖ Your bicycle is stolen, lost, or accidentally damaged outside of the UK, Channel Islands, Isle of Man, or Europe	<i>Depending upon frame age: either Settlement or New for Old /for Life Settlement</i>
❖ Your attachments, clothing, technology, or trailer is stolen, lost, or accidentally damaged	£2,000
❖ Lost, stolen or accidentally damaged or damaged by liquid, gadget, or mobile phone	£500
❖ Your legal liability to others for compensation and costs arising from your ownership or use of the bicycle	£1m £2m £5m
❖ Death, total permanent disablement, loss or hearing, sight, or limbs, as a result of bodily injury sustained whilst riding or pushing your bicycle	£50,000
❖ Bodily injury to your mouth and/or teeth sustained whilst riding or pushing your bicycle	£1,000



## What is not insured?

### Optional Benefits

- ❖ Any claims where the security requirements have not been complied with
- ❖ Any form of cosmetic damage
- ❖ Theft by a person(s) to whom the item was entrusted
- ❖ Theft when the bicycle is left unattended in a place open to the public for more than 24 hours in any one time
- ❖ Theft when using the bicycle for hire, reward, courier services or the carriage of paying passengers
- ❖ Costs not supported by a receipt/invoice showing full details of the costs incurred
- ❖ Any gadget or mobile phone more than 3 years old when cover begins
- ❖ Death or bodily injury, loss, or damage to property by you or any person handling the bicycle with your permission and consent
- ❖ Any claim arising as a result of a pre-existing condition
- ❖ Policy excess



### Are there any restrictions on cover?

- ! Any amount over £5,000 for a single bicycle
- ! Two claims for gadgets and one for a mobile phone (taken together, up to the amount shown in the policy schedule) within a rolling 365 day period
- ! Two claims for attachments, clothing, technology, or trailer (taken together, up to the amount shown in the policy schedule) within a rolling 365 day period
- ! Two event withdrawal claims (taken together, up to the amount shown in the policy schedule) within a rolling 365 day period
- ! Losses which are not expressly covered by the terms and conditions
- ! Business use, hiring or lending out unless specifically endorsed in your policy schedule
- ! Claims that are wholly or partially false, exaggerated, or fraudulent and/or claims that are directly or indirectly connected with, or arise from, a malicious, wilful, or criminal act or omission by: you or someone acting on your behalf; or someone caring for or in control of your insured items; or a member of your family, or someone who lives with you whether as a cohabitee, tenant or on any other basis; or your agents, employees, licensees, guests; and/or any other person who is in a contractual relationship with you



### Where am I covered?

This policy covers any damage or loss occurring within the United Kingdom, Channel Islands, Isle of Man, and Europe. This increases to outside of the above with Worldwide Cover.

This policy covers liability arising in the United Kingdom, Channel Islands, and Isle of Man.



### What are my obligations?

You must tell us about every event, fact, or occurrence that might influence our decision to enter into or renew this contract of insurance; and, if so, on what terms. If you have something of this kind to tell us about, you must do so in good time before we enter into or renew this contract. If you are in any doubt about whether a fact is material, you should disclose it

On discovering any event giving rise or likely to give rise to a claim under the policy, you must notify us immediately giving full details. It is your responsibility to ensure that all the information submitted is correct.



### When and how do I pay?

You can pay your annual premium by direct debit, credit or debit card, or cheque, in a single annual payment or by monthly instalment.



### When does the cover start and end?

Your cover will take effect at the date and time stated in your policy schedule and ends at the conclusion of the policy duration (as stated in your policy schedule and defined in your policy wording).



### How do I cancel the contract?

You can cancel at any time by notifying our customer contact team.

**Single annual premium payment:** We will refund the part of your premium which applies to the remaining policy duration (as long as you have not made a claim or no claim has been made against you).

**Annual premium paid by monthly instalment:** We will not collect any further monthly instalments (as long as you have not made a claim or no claim has been made against you).

If you have made a claim, or if any claim is made against you, and you subsequently cancel your policy for any reason, the remaining unpaid annual premium will become payable immediately.

This will be deducted from any claim payment due to you or, if there is no claim payment to be made, you will need to make payment to us directly. If you do not make payment immediately, the matter will be passed to our Legal Department for recovery.