121 & 121a St Albans Road Lytham St Annes

REF: INV441M

- * Investment Property Comprising Shop & 3 Bedroom Apartment
- * Lytham St Annes
- * In Good Order Throughout
- * Busy All Year-Round Trading Location
- * Retail Unit Currently Let
- * Apartment is Currently Vacant
- * Potential Income when Fully Let £17,000
- * Forecourt
- * Viewing Recommended



DESCRIPTION: **FOR SALE BY AUCTION** On behalf of Pattinson Auctions, Kenricks are pleased to offer this Investment Property for Sale, which consists of a let Retail Unit and a 3-bed Apartment above currently vacant.

The property is situated on St Albans Road, a busy trading location and the retail unit is currently let to Transfurmations, a pet groomers, and the first-floor 3 bedroom apartment is currently vacant but ready to let.

Viewing recommended.

Ground Floor (Approx 671sq ft)

Open Plan shop/retail. Kitchen Area/Storeroom REF: INV441M

Separate Entrance to First Floor Apartment:

First Floor

Fitted Kitchen with exit leading down to the shared rear yard.

Lounge with feature fireplace.

1 x Double Bedroom
Bathroom comprising 3-piece suite
Separate WC

Stairs leading to:

Second Floor

2 x Double Bedrooms

EXTERIOR: Paved Forecourt and shared yard area to the rear with storage unit.

<u>AGENTS NOTES:</u> The apartment has central heating and is double glazed. Sale subject to the fees, terms and conditions of Pattinson Auctions.

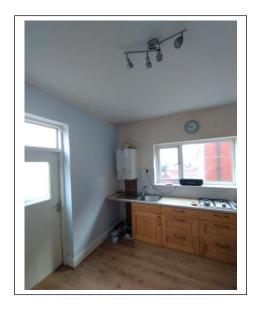
BUSINESS: We are informed the ground floor retail unit is currently let at rent of £458.33 pcm on a rolling lease. The long-standing tenant is open to agreeing a new lease with the incoming purchaser

The first-floor apartment is currently vacant, when let could draw a rent of £750 pcm. Total potential annual income of both the retail unit and first floor apartment is £17,000 per annum with a rental uplift.

TENURE: Freehold

STARTING BID: £210,000

<u>VIEWING</u>: By appointment through Kenricks 01253 420420.



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