

SUMMER TASKS – GCSE TO AS TRANSITION

Subject: AS Economics

Title: Interest Rates and Inflation

Task(s):

- 1) Referencing the following news articles, and using your own research, explain why raising interest rates is used to try to lower inflation, and how this effects the general population of a country:**

[Interest rates: Bank of England boss denies wanting recession as rates rise - BBC News](#)

[Customers withdraw record amount of savings in May - BBC News](#)

- 2) Bring an economics related news-story (on your phone is fine) to your first week of lessons. You may find this link helpful, and it is a good starting-point for getting into the habit of regularly reading the news.**

[Economy - BBC News](#)

How long should I spend on this? 2hrs (including research)

How will I get feedback? Work will be used and discussed in class.

Contact email: pharrison2@yorkcollege.ac.uk