

Stamford College **FINANCIAL SUPPORT**

2020

16-18



Stamford
College

FINANCIAL SUPPORT

Enrolling on a College course can be expensive, therefore before you start a course, consideration should be given to costs such as; travel, equipment, uniform, and other materials.

Stamford College will endeavour to provide financial support to those students who face the greatest barriers to continuing with their education. The College fund has two elements:

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STUDENTS IN VULNERABLE GROUPS

- Young people in care
- Care leavers
- Students in receipt of Disability Living Allowance and either Employment Support Allowance or Universal Credit in their own name
- Students in receipt of Personal Independence Payment (PIP) in their own name and either ESA or Universal Credit
- Students in receipt of Income Support or Universal Credit in their own name, as they are financially supporting themselves or financially supporting other dependants living with them, such as a partner or child

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DISCRETIONARY FINANCIAL SUPPORT

Stamford College will further use its discretion to make financial support awards to students with a total household income of less than £27,000 refer to 'criteria of fund' on page 6.

FINANCIAL SUPPORT AWARDS CAN HELP TOWARDS:

- **Transport** (must be over a 3 mile distance from the College)
- **Compulsory course equipment, uniform or materials**
- **Free College Meals**
- **Mobile Device** (College supplied)

WHO IS ELIGIBLE?

Students who are aged 16 or over but under 19 at 31st August 2020 and enrolled on a full-time course at Stamford College. The fund is means-tested and assessment is made on total household income (any earned income or benefits received by the household, gross not net), therefore you will be required to provide financial

evidence of you/your partner's/parent's income. Emergency Financial Support Emergency support can be issued under extenuating circumstances which will be decided by the Welfare Panel.



WHAT CAN YOU APPLY FOR?

TRANSPORT

Financial help towards transport costs will be paid direct to the supplier where possible.

FUEL ALLOWANCE

Financial assistance towards fuel is paid directly to the student bank account each term (October, January and April) and is dependent on 85% attendance.

EQUIPMENT/UNIFORM

Financial help toward uniform costs is based on your gross annual household income. You may be expected to contribute towards these costs. One uniform/kit set per student will be assessed for financial support (compulsory uniform only and not optional items). All non-compulsory uniform, College trips and kit will need to be purchased at your own expense.

FREE COLLEGE MEALS

Money is automatically loaded onto your ID Badge to use within the College's food outlets. Money cannot be saved up and is only allocated on timetabled days. If you, your partner or parents are

in receipt of any of the following benefits you may be eligible:

- Income Support
- Income-based Job Seekers Allowance
- Income-related Employment and Support Allowance (ESA)
- Support under part IV of the immigration and Asylum Act 1999
- The guarantee element of the State Pension Credit
- Child Tax Credits (But not working Tax Credits) with a gross annual income of no more than £16,190
- Universal Credit with net earnings below £7,400
- Working Tax Credit run-on – paid for 4 weeks after someone stops qualifying for Working Tax Credit.

HOW DO YOU APPLY?

Applications for Financial Support are submitted through our online pre-enrolment portal where assistance can be applied for and evidence of household income uploaded.

If you are requesting Financial Support towards transport you must also complete the Transport Application and Terms & Conditions on our website. This may take longer during busy periods (July-October), so please be patient. Failure to submit a fully completed form or with insufficient evidence may delay your application.

If you have a query, please email financial.support@stamford.ac.uk, we will be happy to help.

HOW MUCH?

The College Welfare Panel decides whether you are eligible to receive this help and, if so, how much you'll receive dependant on your own circumstances and the criteria of the fund. Although we do our best, we cannot give a guarantee of support to all applicants.

HOW IS THE AWARD PAID?

Payment will be made direct to suppliers for transport, equipment, uniform, and materials where possible. Any payments made direct to students will be paid by BACS payment directly into the bank account. These arrangements will be outlined in your award notification.

**QUESTIONS?
CONTACT US**

**We are here
to help.**



**Stamford
College**

Part of the **Inspire Education Group**

www.stamford.ac.uk

01780 484300

financial.support@stamford.ac.uk

