



Management Accounts for the period ending 29 February 2024



HUMBERSIDE
Fire & Rescue Service

Safer Communities Safer Firefighters

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Key To Traffic Light System

The elements of the Traffic Light system being used in the report to highlight significant outturn variances / issues are as follows:-

Status Column - indicates, using a colour reference whether an issue is:-

Red **Potentially detrimental** to the finances of the Authority

Green **In line with budget or potentially advantageous** to the finances of the Authority.

HUMBERSIDE FIRE & RESCUE SERVICE
COMMENTARY ON THE MANAGEMENT ACCOUNTS
For the period 1 April 2023 to 29 February 2024

The following statements represent a summary of the financial activity of the Service for the period stated above.

Each statement is accompanied with notes, referenced to specific lines on that statement where significant variances have been forecasted or where further explanation of information shown is necessary.

Revenue Statements

These statements show the actual and committed revenue expenditure, in summary subjective heading format (Table 1) as at 29 February 2024 compared to the profiled 2023/24 budget for the same period. The report also shows the forecasted outturn for the full year based on current levels of income and expenditure and any known variations to the end of the financial year.

Table 1

HUMBERSIDE FIRE & RESCUE SERVICE
REVENUE MONITORING SUMMARY STATEMENT 2023/24
1 April 2023 to 29 February 2024 (Period 11)

	Original Budget £'000	Revised Budget £'000	29 February 2024		Full Year Projection £'000	Full Year Variance		Status	Note
			Profile £'000	Actual & Committed £'000		£'000	%		
Employees									
Wholetime Firefighters	27,716	27,871	25,576	25,900	28,238	367	1.32	Red	1
On-Call Firefighters	5,408	5,408	4,786	4,579	5,208	(200)	(3.70)	Green	2
Non-Operational	8,165	8,165	7,510	7,387	8,085	(80)	(0.98)	Green	3
Other Employee Expenses (Training, Occ Health, Insurance)	1,999	2,016	1,707	1,718	2,112	96	4.76	Red	4
Total Pay & Pensions	43,288	43,460	39,579	39,584	43,643	183	0.42		
Premises	3,678	3,636	3,568	3,528	3,589	(47)	(1.29)	Green	5
Transport	1,842	1,765	1,701	1,860	1,864	99	5.61	Red	6
Supplies & Services	4,483	4,291	4,076	3,871	3,902	(389)	(9.07)	Green	7
Support Services	210	250	229	149	280	30	12.00	Red	8
Non Pay Efficiency Savings	(280)	-	-	-	-	-	-	Green	
Total Expenditure	53,221	53,402	49,153	48,992	53,278	(124)	(0.23)		
Income	(3,992)	(4,173)	(3,994)	(16,096)	(4,602)	(429)	10.28	Green	9
Net Expenditure (Ex Capital Charges)	49,229	49,229	45,159	32,896	48,676	(553)	(1.12)		
Interest Payable	710	649	545	389	649	-	-	Green	
Interest Receivable	(200)	(500)	(458)	(655)	(810)	(310)	62.00	Green	10
Accounting Adjustments	2,955	3,316	-	-	3,316	-	-	Green	
Contributions to / (from) Reserves	(567)	(567)	-	-	-	567	(100.00)	Red	11
Net Budget Requirement	52,127	52,127	45,246	32,630	51,831	(296)	(0.57)	Green	
Financed By									
Business Rates	(6,187)	(6,187)	(5,671)	(5,671)	(6,187)	-	-		
National Non Domestic Rates	(18,514)	(18,514)	(17,195)	(17,195)	(18,514)	-	-		
Precepts	(27,426)	(27,426)	(25,171)	(25,170)	(27,426)	-	-		
	-	-	(2,791)	(15,406)	(296)	(296)	-		

Notes

1. This projected overspend is primarily due to funding additional posts to deliver the additional operational training that has been required during the year, Control room project and to cover posts due to absences.
2. This projected underspend is due to carrying a number of on-call vacancies.
3. This projected underspend is due to carrying a number of vacancies which is off-set by additional costs associated with the NJC pay award.
4. This projected overspend is due to the following:
 - legislation around DBS checks that has been introduced in Fire and Rescue Services nationally;
 - additional operational training that has been required; and
 - additional costs associated with injury pensions and ill health pensions
5. This projected underspend is due to lower Business Rate charges following a review of the rateable values of our premises.
6. This projected overspend is due to additional costs associated with our joint workshops to maintain our fleet and the excess cost to repair an appliance following damage which had been caused. Some of these additional costs have been offset by lower officer travel and lower motor insurance premiums.
7. This projected underspend is primarily due to lower ICT costs than expected following a review of ICT contracts. In addition to this there has been fewer smoke alarms purchased due to sufficient stock levels and lower spend on repairs and maintenance of hydrants.
8. This projected overspend is primarily due to the conclusion of the mesothelioma claim.
9. This additional income is due to the following:
 - an additional grant from Government in relation to Protection;
 - higher level of aerial rental income; and
 - additional income in relation to collaborations
10. A higher level of interest rates has resulted in higher returns on our investments.
11. Due to additional income and favourable returns on our investments there is no longer a requirement to make a contribution from the general reserve.

Capital Statement

This report shows the actual and committed capital expenditure as at 29 February 2024 compared with the adjusted profiled 2023/24 budget for the same period. This report also shows the forecasted outturn for the full year based on current levels of expenditure and any known variations to the end of the financial year.

Table 2

HUMBERSIDE FIRE & RESCUE SERVICE
CAPITAL MONITORING STATEMENT 2023/24
1 April 2023 to 29 February 2024 (Period 11)

SCHEME	*Original Budget £'000	Revised Budget £'000	29 February 2024		Projection £'000	Full Year		Traffic Light Status	Note
			Profile	Actual & Committed		Variance			
			£'000	£'000		£'000	%		
Building Works									
Headquarters	-	130	-	-	-	(130)	(100.00)	Green	1
Goole	143	675	400	375	617	(58)	(8.59)	Green	2
Bridlington	150	150	-	-	-	(150)	(100.00)	Green	1
Fire Station External Works	100	100	-	-	-	(100)	(100.00)	Green	1
Training Infrastructure	-	108	-	-	-	(108)	(100.00)	Green	1
Preston and Patrington	-	60	-	-	60	-	-	Green	1
Electric Vehicle Charging Points	40	60	-	-	-	(60)	(100.00)	Green	
Winterton	-	433	-	-	433	-	-	Green	
Immingham East	-	328	20	12	50	(278)	(84.76)	Green	2
	433	2,044	420	387	1,160	(884)	(43.25)		
Vehicles									
Operational Vehicles	1,400	2,200	-	-	-	(2,200)	(100.00)	Green	3
Support Vehicles	624	1,085	110	108	160	(925)	(85.25)	Green	4
Equipment	363	790	200	172	172	(618)	(78.23)	Green	5
Information Technology	600	600	500	497	597	(3)	(0.50)	Green	
	3,420	6,719	1,230	1,164	2,089	(4,630)	(68.91)		

Notes

1. The work on these schemes will not start until 2024/25.
2. The works on these schemes will not be concluded until 2024/25.
3. The purchase of fire appliances and aerial will not be completed until during 2024/25.
4. The purchase of the support vehicles will not conclude until 2024/25.
5. The delay in the delivery of the fire appliances mentioned above will result in the purchase of the operational equipment needed for those appliances to be delayed also.

Pensions Account Statement

The Authority has a revised budgeted deficit of £14.37m on this account for 2023/24.

The deficit on this account is financed through the Pensions Top-up Grant given by the Home Office, of which 80% of the grant was paid in July of this financial year. The Authority has to stand any cash flow losses until the balance of the grant is paid in full in July 2024.

Table 3

**HUMBERSIDE FIRE & RESCUE SERVICE
PENSIONS ACCOUNT STATEMENT 2023/24
1 April 2023 to 29 February 2024 (Period 11)**

	Revised Budget £'000	29 February 2024		Projection £'000	Full Year		Note
		Profile £'000	Actual £'000		Variance		
					£'000	%	
<u>Expenditure</u>							
Pension payments	19,804	19,804	19,804	19,804	-	-	-
Commutations	3,500	3,400	3,388	3,500	-	-	-
Transfer Values	45	41	45	45	-	-	-
Total Pensions Expenditure	23,349	23,245	23,237	23,349	-		-
<u>Income</u>							
Contributions							
Ill Health	(123)	-	-	(123)	-	-	-
Employee's	(2,704)	(2,479)	(2,476)	(2,704)	-	-	-
Employer's	(5,922)	(5,429)	(5,418)	(5,922)	-	-	-
	(8,749)	(7,908)	(7,894)	(8,749)	-		-
Transfer Values	(234)	(215)	(234)	(234)	-	-	-
Total Pensions Income	(8,983)	(8,123)	(8,128)	(8,983)	-		-
Net Pensions Deficit/(Surplus) To be financed by HO grant	14,366	15,122	15,109	14,366	-		-

Treasury Management

Borrowing & Lending Activity

This statement shows the borrowing and lending activities undertaken by the Corporate Finance section of Hull City Council, on behalf of the Service, for the period 1 April 2023 to 29 February 2024 under the terms of the SLA. It also shows any variation between the actual interest received from the temporary investment of surplus monies and the budgeted interest.

Table 4

HUMBERSIDE FIRE & RESCUE SERVICE
BORROWING AND LENDING ACTIVITY STATEMENT
For the Period Ending 29 February 2024

Ref.	Company	Investment £	From	To	%	Returned	
						Interest £	Investment £
MMF	Deutsche Managed Sterling Fund	1,860,000.00					
MMF	Aberdeen (SL) Liquidity Fund	2,000,000.00					
MMF	Goldman Sachs Liquid Reserve Fund	-					
301814	DMO	2,000,000.00	21/12/2023	02/01/2024	5.19	3,412.60	2,000,000.00
301803	Cheltenham BC	2,000,000.00	26/09/2023	03/01/2024	5.30	28,750.68	2,000,000.00
301812	DMO	1,430,000.00	19/12/2023	08/01/2024	5.19	4,066.68	1,430,000.00
301811	BOS	2,000,000.00	04/12/2023	10/01/2024	5.38	10,907.40	2,000,000.00
301815	DMO	2,000,000.00	03/01/2024	10/01/2024	5.19	1,990.68	2,000,000.00
301817	DMO	1,000,000.00	10/01/2024	12/01/2024	5.19	284.38	1,000,000.00
301819	DMO	1,400,000.00	22/01/2024	26/01/2024	5.19	796.27	1,400,000.00
301820	DMO	1,100,000.00	22/01/2024	31/01/2024	5.19	1,407.70	1,100,000.00
301808	Eastleigh BC	2,000,000.00	04/12/2023	04/03/2024	5.50	27,424.66	-
301809	Surrey CC	2,000,000.00	04/12/2023	04/03/2024	5.50	27,424.66	-
301821	Hull City Council	2,000,000.00	04/03/2024	04/04/2024	6.00	10,191.78	-
301813	London Borough of Newham	2,000,000.00	20/12/2023	05/04/2024	5.50	32,246.58	-
301816	Cheltenham BC	2,000,000.00	10/01/2024	10/04/2024	5.45	27,175.34	-
301818	City of Bradford MDC	1,000,000.00	15/01/2024	15/05/2024	5.50	18,232.88	-
						194,312.30	
Total Investments at 29 February 2024		14,860,000.00					

Summary of Interest Receipts

		Projection	Actual	Variance under/(over)	%
		£	£	£	
Accumulated interest on Investments to :	29/02/2024	458,333	655,328	(196,995)	(42.98)

Temporary Loans

Investment £	From	To	%	Interest £
-				-

The total amount temporarily invested at 29 February 2024 is £14.86m.

Movement in Revenue Reserves

This statement shows the movements on the revenue reserves for the period 1 April 2023 to 29 February 2024.

This statement also gives a projected value of revenue reserves at 31 March 2024 based on the projections in Table 1.

Table 5

**HUMBERSIDE FIRE & RESCUE SERVICE
MOVEMENT IN REVENUE RESERVES
as at 29th February 2024**

	As at 1 April 2023 £'000	In Year Movements £'000	Projected Balance at 31 March 2024 £'000
General Reserve	6,946	296 *	7,242
Earmarked Reserves			
Insurance	500	-	500
National Flood Resilience Centre	1,000	-	1,000
Capital Programme	3,410	-	3,410
Business Continuity Reserve	500	-	500
ESMCP	215	-	215
Grenfell and Protection	110	(110)	-
East Coast & Hertfordshire Control Room Consortium	1,000	-	1,000
Pay and Prices	600	-	600
Strategic Transformation Fund	500	-	500
Environmental Reserve	30	-	30
	14,811	186	14,997

*In year contribution to the General Reserve is based on the budgeted contribution to the reserve plus any estimated under/overspend as at 29 February 2024.

Budget Virements (transfer between lines) Processed

There were no budget virements processed during the period to 29 February 2024.

Appendix 1**Contracts Awarded Outside of the Constitution**

The following contracts have been awarded outside the process detailed within part 4 section E of the constitution during the period 1st January to 29th February 2024:

Contract Description	Justification	Responsible Officer	Contract End Date	Value £'000
Annual Maintenance & Support of ICT Service Desk	Continuation of existing maintenance and support contract with the aim to conduct a relevant procurement exercise within the next year.	Head of ICT	31 st March 2025	18
Annual Maintenance & Support of CFRMIS Software	Continuation of existing maintenance and support contract with the aim to conduct a relevant procurement exercise within the next year.	Head of ICT	2 nd March 2025	38
Legal Services – Employment Law	The legal professional currently engaged has a significant level of historical knowledge of the Service and its procedures. To engage an individual without this level of knowledge and experience would elongate the current cases that are in progress and possibly expose the Service to additional risk and additional cost.	Head of Finance	31 st March 2024	30