



February 28, 2006

SEACOR ANNOUNCES SUCCESSFUL COMPLETION OF CONSENT SOLICITATION AND OFFER TO GUARANTEE SEABULK INTERNATIONAL'S 9 1/2% SENIOR NOTES DUE 2013

SEACOR Holdings Inc. (NYSE:CKH) and its wholly-owned subsidiary, Seabulk International, Inc., in connection with the consent solicitation relating to Seabulk's 9½% Senior Notes due 2013 (the "Notes"), today announced the receipt of consents from holders of a majority of the aggregate principal amount of outstanding Notes as of 5:00 p.m., New York City time, on February 28, 2006, the expiration time of the consent solicitation. The percentage of consents received exceeds the requisite consents needed to enter into the supplemental indenture containing certain proposed amendments to the Indenture governing the Notes.

In consideration of the holders' consent to the proposed amendments, on March 2, 2006, SEACOR will pay a cash consent fee of \$2.50 for each \$1,000 of principal amount of Notes for which consent has been received and SEACOR will fully and unconditionally guarantee Seabulk's payment obligations under the Notes on a senior, unsecured basis. The supplemental indenture has been executed and is effective and will become operative upon payment of the consent fee.

UBS Securities LLC acted as Solicitation Agent for the consent solicitation.

SEACOR is a global provider of marine support and transportation service, primarily to the energy and chemical industries. SEACOR and its subsidiaries provide customers with a full suite of marine-related services including offshore services, U.S. coastwise shipping, inland river services, helicopter services, environmental services, and offshore and harbor towing services.