

SEACOR ANNOUNCES CLOSING OF SALE OF ERA AVIATION

NEW YORK--(<u>BUSINESS WIRE</u>)--July 19, 2005--SEACOR Holdings Inc. (NYSE: "CKH") today announced the closing of the sale of all outstanding shares of capital stock of Era Aviation, Inc. to Era Aviation Investment Group, LLC. The consideration was \$15 million in cash.

The business sold constituted the fixed wing operations that SEACOR had acquired from Rowan Companies, Inc. in January 2005. SEACOR is retaining Era's helicopter operations in Alaska, the western United States and the Gulf of Mexico and its Fixed Base Operation in Anchorage.

SEACOR is a global provider of marine support and transportation service, primarily to the energy and chemical industries. SEACOR and its subsidiaries provide customers with a full suite of marine-related services including offshore services, U.S. coastwise shipping, inland river services, helicopter services, environmental services, and offshore and harbor towing services. SEACOR is uniquely focused on providing highly responsive local service, combined with the highest safety standards, innovative technology, modern efficient equipment, and dedicated, professional employees. For additional information, contact Timothy McKeand, Vice President, at (954) 524-4200 ext. 820 or visit SEACOR's website at www.seacorholdings.com.

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