

Key Features Illustration
Collegia Partners Limited



Introduction

Collegia is required by The Financial Conduct Authority to give you this “Key Features Illustration” document to help you decide whether the Collegia Personal Pension is right for you and for your personal needs.

You should read this document carefully in line with the accompanying Key Features Document and the “Terms and Conditions” document so that you understand what you are buying, and then keep it safe for future reference.

If you are considering joining Collegia it's important that you read this document carefully.

Why this document ?



We are here to make pension transparent, and we want our fees to reflect this principle. That's the reason why we want you to read this document to understand in greater detail what our fees are and how they can affect you. We want you to feel comfortable and confident about them so we will try our best to make them as understandable as possible. Please remember you can contact us for any questions that you might have at hello@collegia.co.uk.

Contribution Charge (CC)

The first fee we charge is what we call the Contribution Charge. This is 1.7% of the amount you transfer to Collegia. For instance, if you wish to transfer £100 to your Collegia account, we collect £25 from HMRC on your behalf and we charge you £2.13. As a consequence, £122.9 is actually transferred to your account and invested on your behalf.

Annual Fee

The other fee we charge is the Annual Fee, which is calculated as a small, fixed percentage of the amount you have saved up in your Collegia Pension.

This fee includes the underlying costs of managing your investments that are paid to the money managers and the insurance contract that secures your pension.

The appropriate monthly proportion of the Annual Fees is deducted each month from your pension portfolio.

The total Annual Fee for the Collegia Sustainable Target Date Fund Range and the Collegia Target Date Fund Range is 0.39%. The total Annual Fee for the HSBC Islamic Global Equity Index Fund is 0.45%.

The Annual Fee is made up of two parts:

- An Annual Management Charge (AMC) of 0.1% on your savings which pays for Collegia's own services.
- A Fund Charge (FC) on your savings. This relates to the cost of dealing and investing your money, incurred by the money manager, and the cost of insuring the investments with an insurance company – the insurance wrapper. The FC for the Collegia Sustainable Target Date Fund Range and the Collegia Target Date Fund range is of 0.29% while the FC for the HSBC Islamic Global Equity Index Fund is of 0.35%.

The AMC is calculated daily based on the end of day value of your Cash and Investments, from the point that you first add cash or transfer investments to your Collegia Pension, until the day before you have no Cash or Investments left in your portfolio. The FC is also calculated daily and deducted by the insurance company directly from your investments.

This is an example that shows you what all the different components of the fees are if you were to start your Collegia account with £100:

Contribution	+ £ 100
UK Government Top Up	+ £ 25
Contribution Charge	- £ 2.13
One Year Investment Return*	+ £ 6.14
Annual Management Charge	- £ 0.13
Fund Charge	- £ 0.39
Total Pot	+ £ 128

And also be sure that you will be able to see all the different charges every single month in your Collegia account at the palm of your hand!

What is included ?

The 2 components of our fees include everything from setting up your account with us, making any type of contribution, transferring in or moving money between different Collegia Plans, or if you decide to transfer out – even if we hope it will never happen!

If you decide that you want to transfer all your pension pots to one place, we will transfer those into your Collegia Pension all for free too. However, there may be some rare circumstances where we are unable to offer this service to you, which we will discuss and explain at the time of the transfer request.

What is extra ?

As detailed in the Terms and Conditions, there are some additional fees that are shown below that might apply to your personal circumstances.

Customer support services

Pension splitting: if you get a divorce: £250 + VAT

Pension death benefits: if you pass away: £250 + VAT

Pension ill-health benefits: if you can no longer work: £250 + VAT

Pension serious ill-health benefits: if you have a life expectancy of less than 12 months: £250 + VAT

Arranging of paper communication (by post): £15 + VAT

Retirement services (after age 55)

Taking your Collegia Plan in cash at once (after holding your Plan for less than a year): £300 + VAT

Review of the fees

The fees described in this document may be changed from time to time in response to inflation, regulatory changes or other good business reasons. If this is going to happen, we will give you advance notice via email of any changes to these fees.

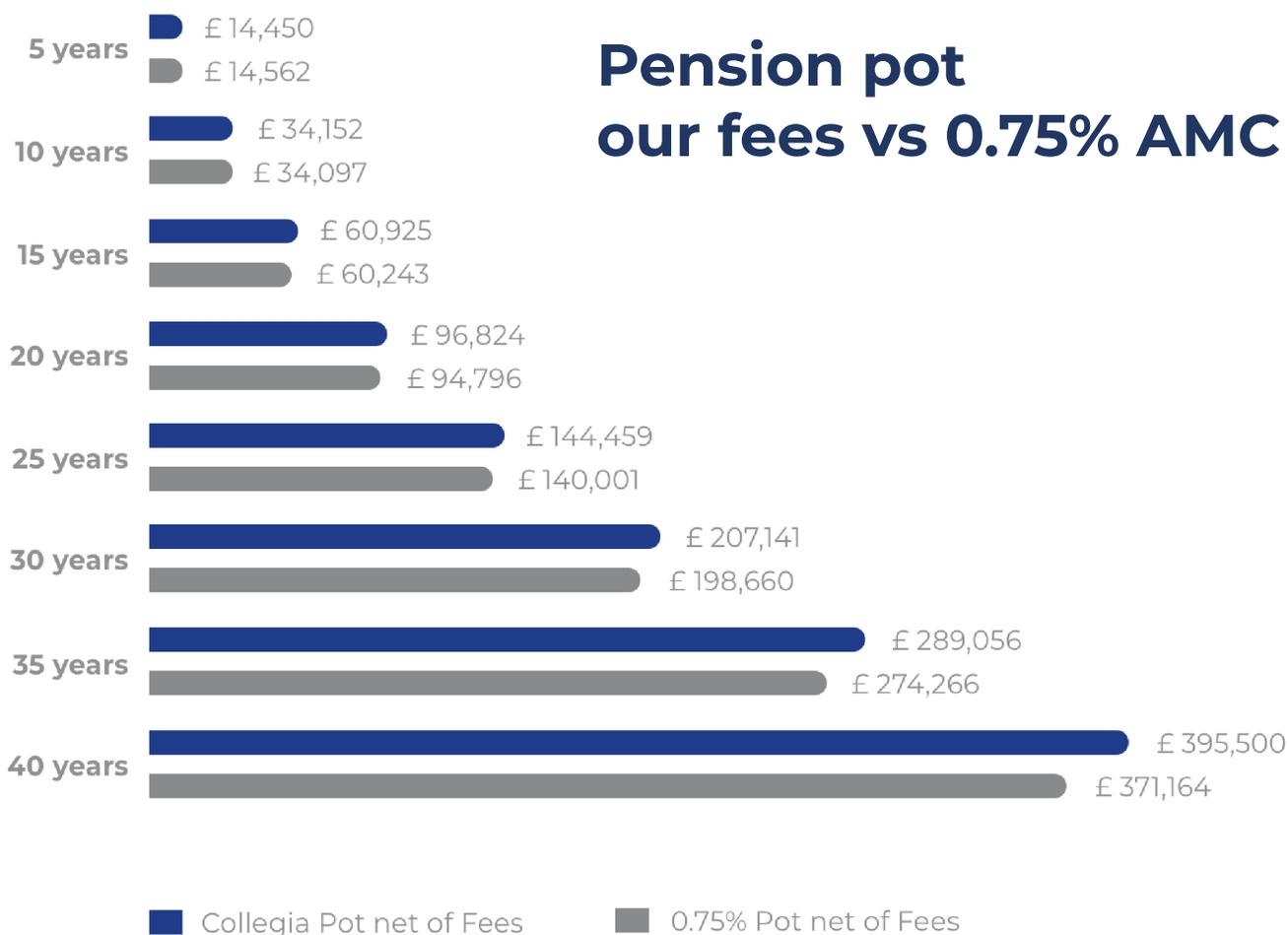
How will these charges affect your pension pot ?

In terms of how these charges affect your pension pot and the total amount of charges under different investment horizons, you can see below how we stack up against a potential competitor which charges you with 0.75% total fee.

These projections have been calculated using the following assumptions:

- Employee Automatic Enrolment monthly contribution - £110
- Employer Automatic Enrolment monthly contribution - £66
- Relief at Source Top Up - £28
- Nominal Yearly Investment Return - 5%
- Nominal Yearly Wage Growth - 2.5%
- Fund - Collegia Sustainable Target Date Fund

Our fees reduce the drag on performance of yearly fees. They were designed to match the retirement investing horizon.



Our fees were designed so that you can keep more of your retirement pot.

