

Streetwave's Carbon Reduction Commitment Plan

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Commitment to Sustaining Net Zero

Streetwave is committed to achieving Net Zero emissions. This document contains information around Streetwave's current carbon footprint. It also reveals the strategy that Streetwave has adopted during 2023 and will continue to use in the future to reduce carbon emissions.

Current Emissions Footprint

During 2022, we estimate that Streetwave's trading activity was responsible for 6,466kg of CO₂ emissions. Given that we have a growing team, we estimate that CO₂ emissions will rise slightly throughout 2023, but that carbon reduction strategies will save greater levels of emissions than last year. These CO₂ emission levels have been based upon the known CO₂ generating activities that the business currently participates in.

These 2023 activities have been classed into the 3 'Scopes' as required for categorising emissions when performing Greenhouse Gas (GHG) reporting.

Scope 1 - Direct emissions from owned or controlled sources:

- N/A

Scope 2 - Indirect emissions from the generation of purchased electricity & heating:

- Electricity Usage – 417kg CO₂

Scope 3 - Indirect emissions as a result of the company's value chain:

- Employee Commuting – 7,171kg CO₂
- Business Travel – 395kg CO₂

Estimated 2023 Emissions for Streetwave – 7,983kg CO₂

Current Carbon Reduction Projects

Streetwave has already implemented several strategies to drive down CO2 emissions. These changes will drastically cause a reduction in CO2 emissions over the future course of the business. These already implemented actions include:

Work at Home Implementation

Streetwave recognises that employees don't need to commute into the office every day. We permit employees to work from home 3 days a week. Over the course of 2023, we forecast that this will save 10,758kg of CO2 emissions.

Encouraging Car Sharing/ Public Transport Use

Streetwave's employees are actively encouraged to commute into work via public transport and car sharing. This encouragement has worked, with 50% of company employees now arriving to work via these transport methods. This will prevent Streetwave's employees emitting 2,230kg of CO2 emissions over the course of 2023.

Using Recycled Electrical Goods

Streetwave sources the hardware components it uses to measure mobile networks exclusively from vendors selling recycled models. Procuring a recycled model saves 16kg in CO2 emissions. We expect to save over 2,880kg CO2 emissions by sourcing hardware components in this manner in 2023 alone.

Improving Office Insulation

Streetwave is replacing the window seals in our Newport HQ to improve our office's energy rating and reduce heat loss.

Projected 2023 Emission Savings for Streetwave – 15,868kg CO2

Carbon Reduction of Service Delivery

Streetwave also delivers significant carbon reduction efficiencies for our customers. This is done via attaching our mobile network measuring hardware onto 3rd party operated vehicles.

Given these vehicles are already travelling around to their destinations that they serve for unrelated purposes, no additional carbon footprint is added.

To gather the same amount of coverage data that Streetwave delivers to its customers, a traditional drive testing vehicle would need to travel 120,000 miles per year.

Removing this process saves each council over 33,000 kgs in CO2 emissions per year.

Yearly Forecasted Data Collection Emission Reductions Per Customer – 33,459kgs CO2

Emission Reductions Target

To continue our progress in carbon reduction, we have adopted the following targets to reduce our CO2 output from our different sources. These can be seen over two different time periods.

By 2025:

- Scope 1 - 0kg CO2
- Scope 2 - 0kg CO2
- Scope 3 – 3,300kg CO2

By 2030:

- Scope 1 - 0kg CO2
- Scope 2 - 0kg CO2
- Scope 3 – 2,150kg CO2

Future Carbon Reduction Projects

Moving forward past 2023, Streetwave aims to continue to take more action aimed at improving the business' environmental sustainability to achieve the above objectives. These strategies include:

1. Moving office to a location more accessible for walking, cycling & public transport.
2. Creating economic incentives for employees to walk, cycle, car share or take public transport (both on their commute and for business travel).
3. Installing solar panels on Streetwave owned premises.

Declaration & Sign Off

This Carbon Reduction Commitment Plan has been reviewed and signed off by senior management.

Signed on behalf of Streetwave Ltd:

George Gibson

Operations Director

Date: 08/02/2023