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2. KRS number KRS 0000162022

Financial statements of the organisation of public use

Introduction to the financial statements

Date of preparation of the financial statements 30.03.2020

Start and end date of the period of the financial statements

Date from 01.01.2019

Date to 31.12.2019

Unit of the data – in złoty

Identification data of the entity

Business name

STOWARZYSZENIE POLSKA MISJA MEDYCZNA

Seat of the entity

Voivodeship MAŁOPOLSKIE

Powiat KRAKÓW

Gmina M. KRAKÓW

Place KRAKÓW

Address

Country POLSKA

Voivodeship MAŁOPOLSKIE

Powiat KRAKÓW

Gmina M. KRAKÓW

Street REJTANA

Building no. 2

Place KRAKÓW

Postal code 30-510

Post office KRAKÓW

The period covered by the financial statements Date from 01.01.2019 date to 31.12.2019

Going concern

X The financial statements prepared with the presumed continuation of activities

X Yes (There are no circumstances that would indicate any threats to the continuation of activities)

Accounting policy. The discussion of the accounting policy in the scope in which the act leaves the entity freedom of selection.

Discussion of the method of valuation of assets and liabilities (including depreciation)

4.1.1. Revenues

The revenues of the entity include received cash and other financial assets from the sources provided for in separate regulations of the law and the constitution, including the received contributions set out by the constitution of the entity, components of the assets received for free, as well as the amounts due from the sale of the components of the assets and financial revenues, subsidies and subventions.

4.1.2. Costs

The association records costs in the accounts in the itemised layout and broken down by the places of the origin of the costs.

The costs of the activities of the entity include the costs related to the implementation of the statutory activities, including services provided for in the constitution of the entity. The costs also mean the administrative costs of the entity, in particular payroll and social insurance and other benefits for the employees and other persons, depreciation or amortisation write-offs for fixed assets and intangibles, consumption of materials and energy, third-party services and other costs of the administrative nature.

The following factors also affect the financial result of the Association:

- Other operating revenues and costs directly related to the activities of the Association in the scope of, among others, profits and losses from the disposal of non-financial fixed assets, revaluation of non-financial assets, establishing and dissolving provisions for future risk, penalties, fines and damages, receiving or providing donations,
- Financial proceeds from interest.
- Financial costs on interest,
- Extraordinary losses and profits resulting from events difficult to foresee that are not related to the general risk of managing the Association outside of its operations.

4.1.3. Taxation

Income from the statutory activities of the Association is free from taxation pursuant to Article 17 paragraph 1 a of the corporate income tax act.

4.2. Balance sheet

4.2.1. Intangibles

Intangibles are evaluated at the cost of acquisition less depreciation or amortisation write-offs. The intangibles with the unit value up to 3,500.00 zł are depreciated with a single entry, not earlier than after the reception of the intangible component for use. The intangibles with the acquisition price over 3,500.00 zł are depreciated over the period of:

3. computer licences and programmes – 24 months

1) copyright – 24 months

2) trademarks – 60 months

3) other intangibles – 60 months

4.2.2. Fixed assets

Fixed assets are evaluated at cost of acquisition, cost of manufacture or revaluation amount (after revaluation of fixed assets), less depreciation or amortisation write-offs, as well as impairment write-offs. Where the determination of the acquisition price or cost of manufacture is not possible (received for free, donation, surpluses, etc), the initial value is determined at the level of the sale prices prevalent in the market, taking into consideration the degree of wear, or at the level of fair value determined in another manner. The amounts of depreciation write-offs are determined with the linear method.

The adopted depreciation rates and rules reflect the estimated economic use of the fixed assets.

The fixed assets with the unit acquisition price up to 3,500.00 zł inclusive are depreciated with a single entry on their commissioning.

4.2.3. Tangible components of current assets: none.

4.2.4. Receivables are valued in the payable amounts, with the principle of prudent valuation (after deducting revaluation write-offs).

4.2.5. Cash is presented at nominal value.

4.2.6. Deferred costs are provided if the incurred costs refer to future reporting periods: none in 2011.

4.2.7. Own funds are recognised in the accounts at nominal value by types and according to the rules provided for in the law, in the constitution of the entity.

Supplementary fund: none.

Reserve fund from revaluation of tangible assets: none.

4.2.8. Provisions: none

4.2.9. Liabilities are valued as at the balance sheet date in the payable amount.

Determination of the financial result

The net financial result of the entity includes, in particular, the following elements:

the result on statutory activities;

the result on financial operations;

the result on extraordinary operations;

the mandatory charge on the financial result for income tax.

The financial result of the entity for the particular reporting period covers all revenues generated and due for it and the related costs recorded on the accrual basis, with correspondence of revenues and costs and prudent valuation.

The entity drafts up the profit and loss account in the version from Annex 6 to the accounting act.

Determination of the method of preparing the financial statements

The financial statements have been prepared in accordance with the requirements of the accounting act of 29 September 1994.

In the financial statements, the Association lists all events in accordance with their economic content.

The financial result of the Association for the particular financial year includes all the revenues generated and attributable to it and the costs related to these revenues on the accrual basis, with correspondence of revenues and costs and prudent valuation.

Other

The financial statements have been prepared in accordance with the requirements of the accounting act of 29 September 1994. In the financial statements, the Association lists all events in accordance with their economic content.

The financial result of the Association for the particular financial year includes all the revenues generated and attributable to it and the costs related to these revenues on the accrual basis, with correspondence of revenues and costs and prudent valuation.

BALANCE SHEET

as at 31.12.2019

reference unit: zł

Line	Description	As at the date of the end of	
		current year 2019	previous year 2018
	ASSETS		
A.	Fixed assets	0.00	0.00
I.	Intangibles	0.00	0.00
II.	Tangible fixed assets		
III.	Long-term receivables		
IV.	Long-term investments		
V.	Long-term accruals		
B.	Current assets	743,385.21	769,688.97
I.	Inventory		
II.	Short-term receivables	7,784.43	3,427.48
III.	Short-term investments	735,600.78	766,261.49
IV.	Short-term accruals	0.00	0.00
C.	Payments due for the statutory fund		
	Assets total	743,385.21	769,688.97
	LIABILITIES		
A.	Treasury fund	718,628.11	743,344.65
i.	Statutory fund	76,039.84	76,039.84
ii.	Other funds	667,304.81	528167.18
iii.	Profit (loss) from previous periods	0.00	0.00
IV.	Profit (loss) net	-24,716.54	139,137.63
B.	Liabilities and provisions for liabilities	24,757.10	26,344.32
I.	Provisions for liabilities		
II.	Long-term liabilities	0.00	0.00
III.	Short-term liabilities	24,757.10	26,344.32
IV.	Deferred costs		
	Liabilities total	743,385.21	769,688.97

Supplementary information prepared pursuant to Annex 6 to the accounting act.

Description sheets attached: 1

Files attached: 1

settlement of the difference between the taxable amount for income tax and the gross financial result (profit/loss)

reference unit: zł

Description		Current year			Previous year (optional)		
		Value			Value		
		total	from capital profits (optional)	from other sources of revenues (optional)	total	from capital profits	from other sources of revenues
A.	Profit (loss) gross for the year	-24,716.54			139,137.63		
B.	Revenues exempt from taxation (permanent differences between profit/loss for accounting purposes and income/loss for tax purposes)	0.00		0.00	139,137.63		0.00
C.	Revenues not subject to taxation in the current year	0.00		0.00	0.00		0.00
D.	Revenues subject to taxation in the current year, recognised in the accounts for previous periods	0.00		0.00	0.00		0.00
E.	Non-deductible costs (permanent differences between profit/loss for accounting purposes and income/loss for tax purposes)	0.00		0.00	0.00		0.00
F.	Costs not recognised as deductible in the current year	0.00		0.00	0.00		0.00
G.	Costs recognised as deductible in the current year recognised in the accounts for previous periods	0.00		0.00	0.00		0.00
H.	Loss from previous periods	0.00		0.00	0.00		0.00
1.	Other changes in the taxable amount	0.00		0.00	0.00		0.00
J.	Income tax taxable amount	0.00			0.00		
K.	Income tax	0.00			0.00		

PROFIT AND LOSS ACCOUNT
For the period: 01.01.2019 – 31.12.2019

reference unit: zł

Line	Description	Data for	
		current year 2019	previous year 2018
A.	Revenues from statutory activities	4,759,866.22	10,597,996.80
I.	Revenues from non-chargeable public use activities	4,759,866.22	10,597,996.80
II.	Revenues from chargeable public use activities		
m.	Revenues from other statutory activities		
B.	Costs of statutory activities	4,286,478.86	9,025,181.87
I.	Costs of non-chargeable public use activities	4,286,478.86	9,025,181.87
II.	Costs chargeable public use activities	0.00	0.00
III.	Costs of other statutory activities		
C.	Profit (loss) on statutory activities (A - B)	473,387.36	1,572,814.93
D.	Revenues from economic activities	0.00	0.00
E.	Costs of economic activities		
F.	Profit (loss) on economic activities (D - E)	0.00	0.00
G.	Overhead costs	290,993.24	175,386.78
H.	Profit (loss) on operations (C + F - G)	182,394.12	1,397,428.15
I.	Other operating revenues	1,446.90	76,794.64
J.	Other operating costs	208,680.56	1,335,247.28
K.	Financial revenues	173.49	162.12
L.	Financial costs	50.49	0.00
M.	Profit (loss) gross (H + I - J + K - L)	-24,716.54	139,137.63
N.	Income tax		
O.	Profit (loss) net (M-N)	-24,716.54	139,137.63

**SUMMARY OF CHANGES
IN THE EQUITY**

Prepared for the period 01.01.2019 – 31.12.2019

reference unit: zł

Line	Description	Data for	
		current year 2019	previous year 2018
I.	Equity at the beginning of the period (OBS)	743,344.65	602,207.02
	- changes in the adopted accounting policy		
	- error adjustment		
I.a.	Equity at the beginning of the period (BO), after adjustments	743,344.65	602,207.02
1.	Basic capital at the beginning of the period	76,039.84	76,039.84
1.1.	Changes in the basic capital		
	a) increase (for)		
	- issue of shares (stocks)		
	b) reduction (for)		
	- redemption of shares (stocks)		
1.2.	Basic capital at the end of the period	76,039.84	76,039.84
2.	Supplementary capital at the beginning of the period	528,167.18	0.00
2.1.	Changes in the supplementary capital	139,137.63	528,167.18
	a) increase (for)	139,137.63	528,167.18
	- issue of stocks over nominal value		
	- distribution of profit (statutory)	139,137.63	528,167.18
	- distribution of profit (over the statutory minimum value)		
	b) reduction (for)		
	- covering of loss		
2.2.	Supplementary capital at the end of the period	667,304.81	528,167.18
3.	Revaluation capital at the beginning of the period - changes in the adopted accounting policy		
3.1.	Changes in the revaluation capital		
	a) increase (for)		
	b) reduction (for)		
	- disposal of fixed assets		
3.2.	Revaluation capital at the end of the period		
4.	Other reserve capitals at the beginning of the period		
4.1.	Changes in other reserve capitals		
	a) increase (for)		
	b) reduction (for)		
4.2.	Other reserve capitals at the end of the period		
5.	Profit (loss) from previous periods at the beginning of the period		
5.1.	Profit from previous periods at the beginning of the period		
	- changes in adopted accounting policy		
	- error adjustments		
5.2.	Profit from previous periods at the beginning of the period, after adjustments		
	a) increase (for)		
	- distribution of profits from previous periods		
	b) reduction (for)		
5.3.	Profit from previous periods and the end of the period		
5.4.	Loss from previous periods at the beginning of the period		
	- change in the adopted accounting policy		
	- error adjustment		

5.5.	Loss from previous periods at the beginning of the period, after adjustments		
	a) increase (for)		
	- carrying over loss from the previous periods to be covered		
	b) reduction (for)		
5.6.	Loss from previous periods at the end of the period		
5.7.	Profit (loss) from previous periods at the end of the period		
6.	Net result	-24,716.54	139,137.63
	a) profit net	-24,716.54	139,137.63
	b) loss net		
	c) written off from profit		
II.	Equity at the end of the period (CBS)	718,628.11	743,344.65
III.	Equity, including the proposed distribution of profit (covering of loss)	0.00	0.00

CASH FLOW STATEMENT
for the period **01.01.2019 – 31.12.2019**

(indirect method)

reference unit: zł

Line	Description	Data for	
		current year 2019	previous year 2018
A.	Cash flows on operations		
I.	Profit (loss) net	-24,716.54	139,137.63
II.	Adjustments total	-5,944.17	-209,993.78
1.	Depreciation		
2.	Profits (losses) on exchange rate differences		
3.	Interest and share in profits (dividends)		
4.	Profit (loss) on investments		
5.	Change in provisions		
6.	Change in inventory		
7.	Change in the receivables	-4,356.95	385,869.20
8.	Change in short-term liabilities, except loans and credits	-1,587.22	-595,862.98
9.	Change in accruals		
10.	Other adjustments		
III.	Cash flows net on operations (I+/-II)	-30,660.71	-70,856.15
B.	Cash flows on investments		
I.	Proceeds	0.00	0.00
1.	Disposal of intangibles and tangible fixed assets		
2.	Disposal of investments in property and intangibles		
3.	From financial assets, of which:	0.00	0.00
	a) in affiliates		
	b) in other entities	0.00	0.00
	- disposal of financial assets		
	- dividends and share in profits		
	- repayment of granted long-term loans		
	- interest		
	- other proceeds from financial assets		
4.	Other investment proceeds		
II.	Expenses	0.00	0.00
1.	Acquisition of intangibles and tangible fixed assets		
2.	Investments in property and intangibles		
3.	For financial assets, of which:	0.00	0.00
	a) in affiliates		
	b) in other entities	0.00	0.00
	- acquisition of financial assets		
	- granted long-term loans		
4.	Other investment expenditures		
III.	Cash flows net on investments (I-II)	0.00	0.00
C.	Cash flows on financial operations		
I.	Proceeds	0.00	0.00
1.	Proceeds net from issue of shares (stocks) and other capital instruments and additional payments to the capital		
2.	Credits and loans		
3.	Issue of debt securities		
4.	Other financial proceeds		
II.	Expenditures	0.00	0.00
1.	Acquisition of treasury shares		
2.	Dividends and other payments for owners		

3.	Expenditures for distribution of profit other than payments for owners		
4.	Repayment of credits and loans		
5.	Buying out debt securities		
6.	For other financial obligations		
7.	Payment of liabilities for financial lease contracts		
8.	Interest		
9.	Other financial expenditures		
III.	Cash flows net on financial operations (I-II)	0.00	0.00
D.	Cash flows net, total (A.III+/-B.III+/-C.III)	-30,660.71	-70,856.15
E.	Balance-sheet change in cash, of which:		
	- change in cash for exchange rate differences		
F.	Cash at the beginning of the period	766,261.49	837,117.64
G.	Cash at the end of the period (K+/-D), of which:	735,600.78	766,261.49
	- with limited rights		