

MINUTES OF ANNUAL GENERAL MEETING 2016

Held at the Reception Room, Council House, Armada Way Plymouth PL1 2AA on Thursday 17th November 2015 at 6.45pm

PRESENT

Chair Dave Garland
Directors Chris Penberthy, Lee Richards, Barbara Hampson, David Madge
Secretary Tracey Sherston

Auditor Bromhead Chartered Accountants

WELCOME

Dave Garland, Chair opened the meeting and welcomed everyone

PRESENTATION

Alistair Macpherson, CEO presented the overview of the Directors report highlighting successes with Rooftop Array and with colleague Jon Selman, the plans for the future

Lee Richards, Chair Ernesettle Community Solar (wholly owned subsidiary) presented the overview and success of the Ernesettle Ground Array project

FORMAL PROCEEDINGS

Dave Garland, Chair and Gill Peele conducted the formal proceedings

1.The Directors' report and Interim Financial statements for the year ended 30th June 2016 were received and adopted.

Proposer John Fearon
Seconder Andrew Shadrake

2.The auditors, Bromhead Chartered Accountants, were re-appointed as the auditors of the company for the year to 30th June 2017 and the Board were authorised to set their remuneration.

Proposer Mo Kent
Seconder Andrew Shadrake

3.The Chair thanked the retiring directors, and the following Director was elected in accordance with the required voting process. There was a majority in favour by show of hands for:

Ian Johnston

4. An ordinary resolution was put forward to approve the payment of interest on members share capital at a rate of 6% of the investment value. Interest payments on shareholdings allocated during 2014 will be calculated for the period 1st July 2015 – 30th June 2016. Interest payments on shareholdings allocated during 2015 will be calculated from the 28th May 2015(final share allocation date of 2nd share offer) to 30th June 2016. If members vote to accept this resolution , it is our intention for payments to be made during December 2016.

The members were informed that 167 votes in favour of the resolution have been received electronically in advance of the meeting. There was one additional vote in favour expressed during the meeting. There were no votes against.

It was concluded that there was a majority vote in favour and the resolution was passed.

Signed _____ (Chair)

Name _____

Date _____