

## **MINUTES OF ANNUAL GENERAL MEETING 2017**

Held at Devonport Guildhall, Ker St, Plymouth PL1 4EL on Wednesday 15th November 2017 at 6pm

### **PRESENT**

Chair Dave Garland  
Directors Chris Penberthy, Lee Richards, Barbara Hampson, David Madge, Ian Johnston  
Secretary Gill Peele

Auditor Bromhead Chartered Accountants

Members As attached attendance list

### **WELCOME**

Dave Garland, Chair opened the meeting and welcomed everyone

### **FORMAL PROCEEDINGS**

Dave Garland, Chair conducted the formal proceedings

1. The Directors' report and Interim Financial statements for the year ended 30th June 2017 were received and adopted.

Proposer E Wells  
Secunder M Birwe

2. The auditors, Bromhead Chartered Accountants, were re-appointed as the auditors of the company for the year to 30<sup>th</sup> June 2018 and the Board were authorised to set their remuneration.

Proposer M Kent  
Secunder C Deacon

3. The Chair thanked the retiring director, and the following Director was elected in accordance with the required voting process. There was a majority in favour by show of hands for:

Chris Penberthy

4. An ordinary resolution was put forward to approve the payment of interest on members share capital at a rate of 6% of the investment value for shareholdings allocated in 2014 and 2015 (Share Offers 1 and 2). If members vote to accept this resolution, it is our intention for payments to be made during December 2017.


The members were informed that all votes received electronically in advance of the meeting were unanimously in favour of the resolution. There were no votes against. Those members who had not voted electronically voted in favour by majority show of hands.

It was concluded that there was a majority vote in favour and the resolution was passed.

5. An ordinary resolution was put forward to approve the payment of interest on members' shareholdings allocated in August 2016 and January 2017 (Share Offer 3) at a rate of 6%. Interest will be calculated from 19th August 2016 to 30th June 2017 (first close) and from 12th January 2017 to 30th June 2017 (second close). If members vote to accept this resolution, it is our intention for payments to be made during December 2017.

The members were informed that all votes received electronically in advance of the meeting were unanimously in favour of the resolution. There were no votes against. Those members who had not voted electronically voted in favour by majority show of hands.

It was concluded that there was a majority vote in favour and the resolution was passed.

Signed  (Chair)

Name Dave Garland

Date 22 November 2017

## **Member Attendance List**

Janet Strang  
Henry Lovesgrove  
Annette Quartly  
Penny Knowles  
Edward Shaw  
Ian Johnston  
Kevin Treweeks  
Mike Sadler  
Andrew Joss  
Nicola Jones  
Jemma Knowles  
Alistair Macpherson  
Mo Kent  
David Kent  
John Knowles  
David Madge  
Chris Deacon  
Mel Birwe  
Paul Elliot  
Liz Wells  
Chris Penberthy  
Judith Fearon  
Jon Fearon  
Elisabeth Ellis  
Angela Macpherson  
Duncan Macpherson  
Ian Joint  
Jacqui Joint  
Jeremy Sabel