Osun State Government

2025 Citizens' Budget

BUDGET OF SUSTAINABLE GROWTH AND TRANSFORMATION

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About the 2025 Citizens' Budget

The Osun State 2025 Citizens' Budget (CB) is an abridged and easy to understand version of the approved budget which presents key information about where the Government expects money to come from as well as what the State Government intends to purchase in undertaking its delivery of public goods and services to the citizens of Osun State in the 2025 Fiscal Year.

To download the detailed budget or the appropriation law use the links provided below:

- 2025 Appropriation Law: https://www.osunstate.gov.ng/download/osun-2025-appropriation-law/

- 2025 Approved Budget Publication: https://www.osunstate.gov.ng/download/2025-osun-state-approved-budget

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Budget Policy Overview

In compliance with the Public Finance Management Reforms, the annual budget formulation and approval process is expected to be completed by the end of the current fiscal year. This will facilitate timely implementation of the budget on January 1st of the succeeding year.

The Governor has approved a comprehensive plan for the formulation of the 2025 budget, designed to facilitate timely presentation to the Osun State House of Assembly. The goal is to ensure the budget is passed into law before the end of the 2024 fiscal year, providing a seamless transaction into the new financial year.

On the 13th of November, 2024, the Executive Governor of Osun State, His Excellency, Senator Ademola Jackson Nurudeen Adeleke presented the fiscal year 2025 Budget Proposal Tagged "BUDGET OF SUSTAINABLE GROWTH AND TRANSFORMATION" before the Osun State House of Assembly, passed by the House on the 23rd of December, 2024 and was thereafter signed into law by His Excellency on the 30th of December, 2024 in line with Section 121 of 1999 Constitution (as amended).

The Budget of Sustainable Growth and Transformation is designed to drive sustainable growth and transformation by revitalizing key sectors of the State's economy. It prioritizes critical sectors including Education, Infrastructure, Security, Women and Youth Development. These targeted initiatives aim to promote sustainable development, reduce poverty and enhance the overall well-being of the citizens.

The budget process was carefully and meticulously done with stakeholders, such as Civil Society Organizations (CSOs), Members of the Traditional Council, Market Women & Men Associations, Members of NURTW, Religious Leaders, Opinion Leaders, and other relevant stakeholders' involvement at various stages to arrive at the projects and programmes in the budget.

The 2025 budget was predicated on Government policies and influenced by macro-economic variables such as inflation rate, Gross Domestic Product (GDP) growth rate, exchange rate, oil price, as well as the citizens' needs, leading to a significant upsurge of 56% as against the 2024 budget.

The budget aims at achieving the Government policy through the implementation of the 5-point Development Agenda of this Administration as listed below, which are in-line with the State Development Plans (SDPs) and Sustainable Development Goals (SDGs).

- Adequate Provision for workers welfare, salaries, gratuities and pensions.
- Boosting State economy through business loans to market women, youth, and artisans.
- Osun's fund serving Osun people through Home Grown Infrastructure Policy.
- People-focused social policy through skill-based education, affordable health care, State security and social security support.
- Agro- based Industrialization for wealth and job creation for youths and women.

OSUN STATE PLANNING FRAMEWORK

Osun State Development plan is built around a clear Vision, Mission and Core Values, which collectively provide a roadmap for the State's development priorities. These elements guide the identification of key issues, the development of strategies to address them, and the monitoring of progress across crucial sectors.

VISION

To be a prosperous State in a secure and sustainable environment

MISSION

To promote sustainable development through pragmatic, transparent, accountable and inclusive governance that mobilizes human and material resources towards making the State a socio-economic and cultural hub for Nigeria.

CORE VALUE

Virtue, Diligence, Resilience, Responsibility and Hospitality.

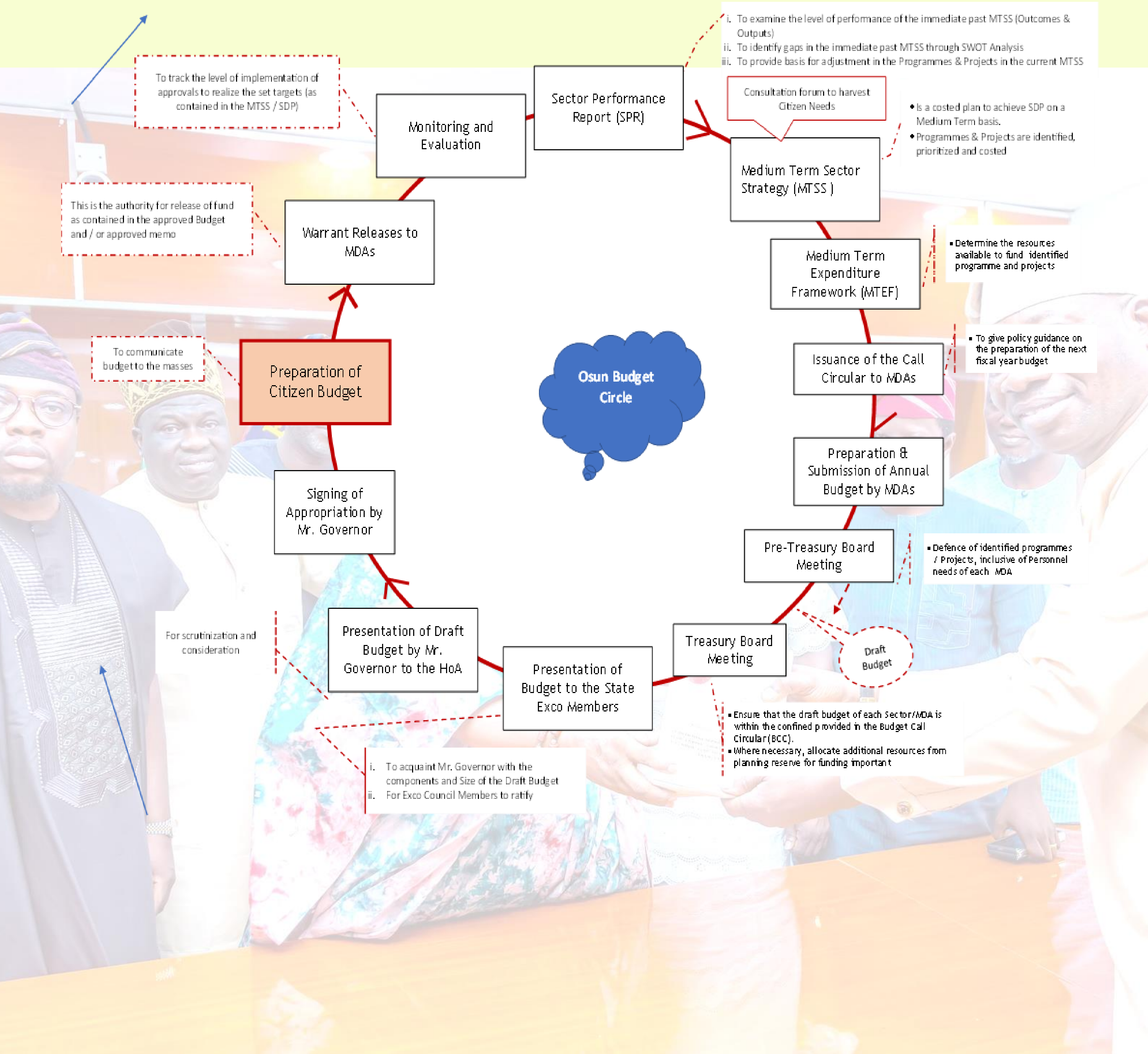
OSUN STATE BUDGET PROCESS

The budget process describes the budget cycle in a fiscal year. It commences with the conception through preparation, execution, control, monitoring and evaluation stage and goes back to conception for the ensuing year's budget.

During the budget process, stakeholders are involved in various stages. The stakeholders are:

- Osun State House of Assembly (OSHA)
- Executive Council (Exco)
- Ministry of Economic Planning, Budget and Development
- Ministry of Finance
- Office of the Accountant-General
- Ministry of Human Resources and Capacity Building
- Internal Revenue Service
- Debt Management Office
- Public Procurement Agency
- All Government Ministries, Departments and Agencies (MDAs)
- Civil Society Organizations (CSOs), Members of the Traditional Council, Market Women & Men Associations, Members of NURTW, Religious Leaders, Opinion Leaders, and other relevant stakeholders.

Figure 1 Budget Process in Osun State



Section 1 Overview of Budget Framework

General Framework

The 2025 approved budget has a total size of Four Hundred and Twenty-Seven Billion, Seven Hundred and Forty-Six Million, Nine Hundred and Twenty-Five Thousand, One Hundred and Seventy Naira (₦427,746,925,170.00) only.

The Osun State Government initially presented a proposed budget of Three Hundred and Ninety Billion, Twenty-Eight Million, Two Hundred and Seventy-Seven Thousand, Seven Hundred and Forty Naira (₦390,028,277,740.00) which was later increased by Thirty-Seven Billion, Seven Hundred and Eighteen Million, Six Hundred Forty-Seven Thousand, Four Hundred and Thirty Naira (₦37,718,647,430.00) bringing the total budget to a sum of Four Hundred and Twenty-Seven Billion, Seven Hundred and Forty-Six Million, Nine Hundred and Twenty-Five Thousand, One Hundred and Seventy Naira (₦427,746,925,170.00) to accommodate the increasing citizens' needs.

For further details on where the money will come from (revenue) as well as where the money will go (expenditure), see figure 3 on budget overview.

Figure 2 Financing Framework

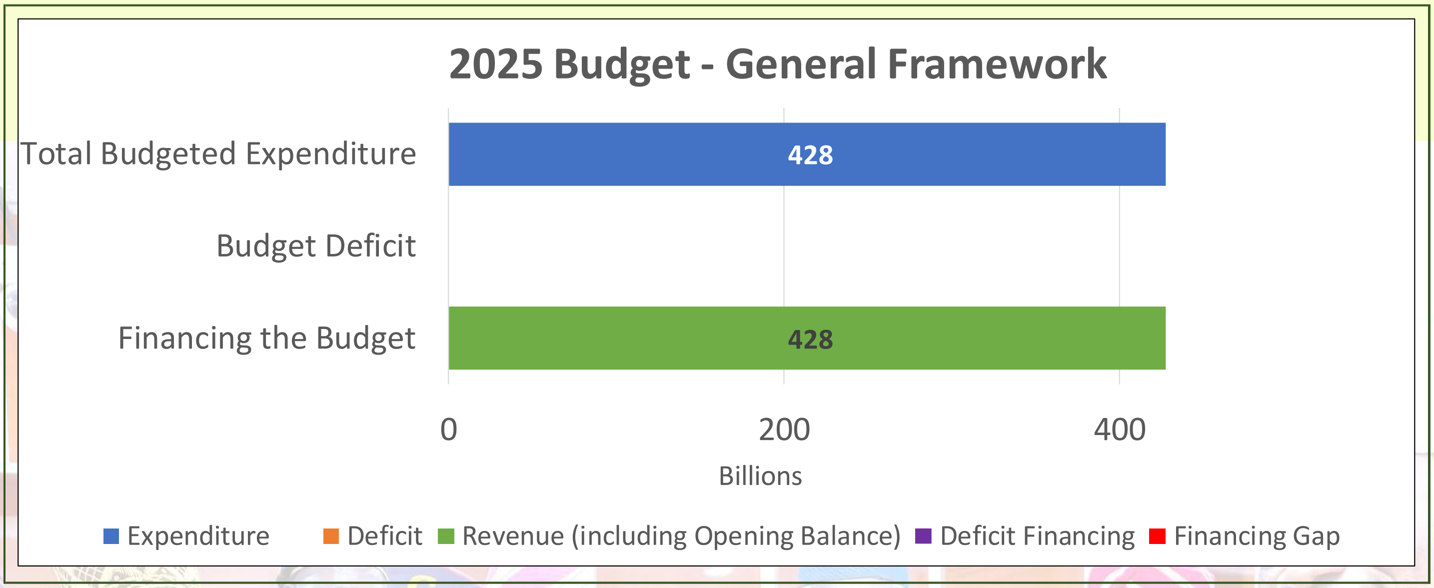
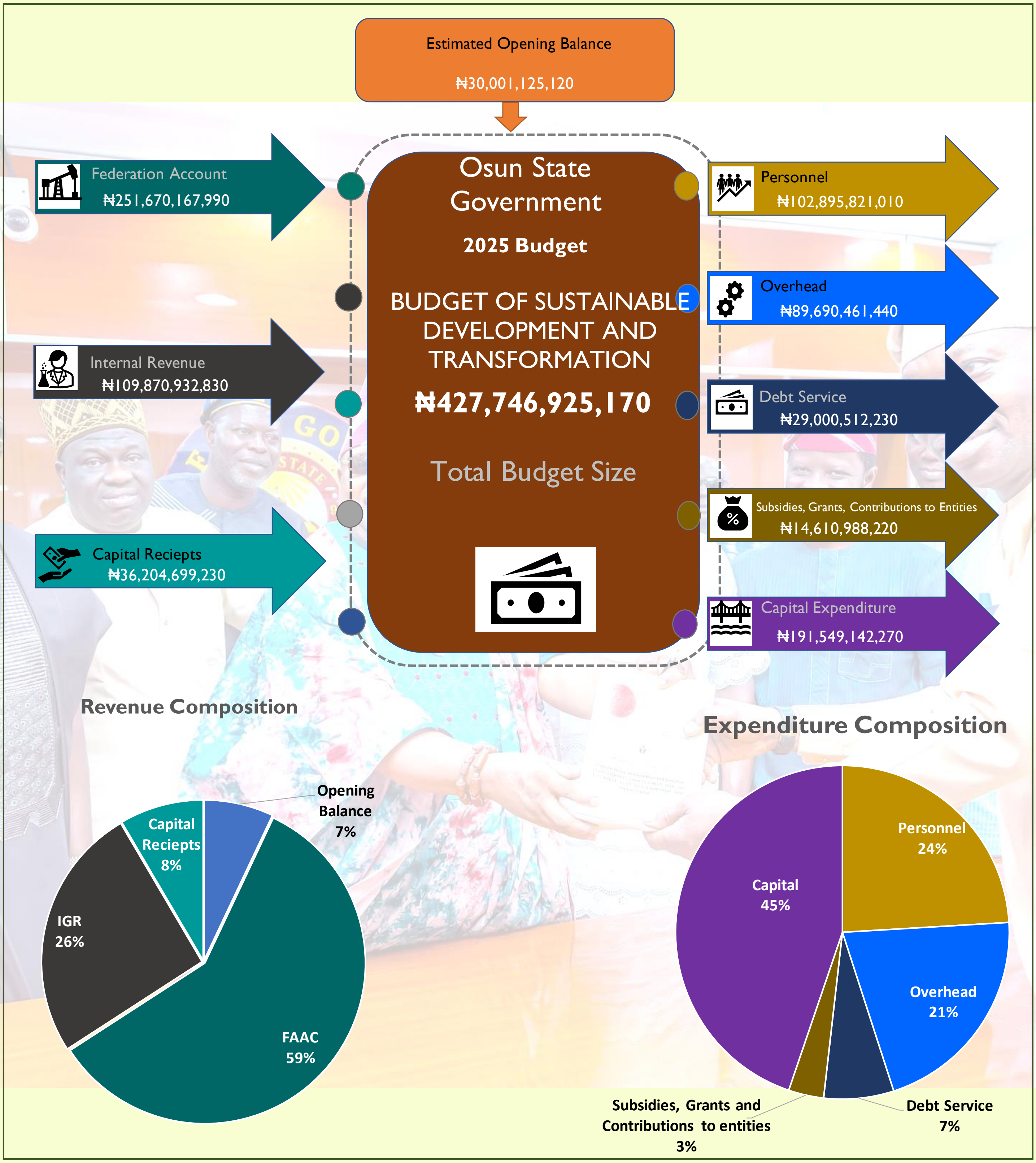


Figure 3 Budget Overview



Section 2 Where will the money come from?

- Osun State is expecting a sum of ₦251.7bn from the Federation Account, Internally Generated Revenue of ₦109.9bn and capital reciepts of ₦36.2bn with an estimated opening balance of ₦30bn as inflow.
- The Statutory Allocation, Share of VAT, and State Government Share of Other FAAC Revenues represents 34%, 31% and 35% of the Government share of FAAC respectively.
- The independent revenue consists of the tax and non-tax revenue of ₦60.4 and ₦49.5 respectively representing 55% and 45% of the independent revenue respectively.
- The table below illustrates the summary of the revenue budget which consists of the Opening balance, Government share of FAAC, Independent Revenue and Capital Reciepts representing 7%, 59%, 26% and 8% of the total revenue respectively.

Table 1 Sources of Revenues

Revenue	2025 Budget
Opening Balance	**30,001,125,120**
Federation Account	**251,670,167,990**
Statutory Allocation	85,991,192,810
VAT	78,100,000,000
Other FAAC Receipts	87,578,975,180
Internally Generated Revenues	**109,870,932,830**
Tax Revenue, of which	*60,387,397,800*
Tax Revenues - Personal	28,967,500,000
Tax Revenue - Other	31,419,897,800
Non-Tax Revenue	49,483,535,030
Capital Reciepts	**36,204,699,230**
Total Revenue (including Opening Balance)	**427,746,925,170**

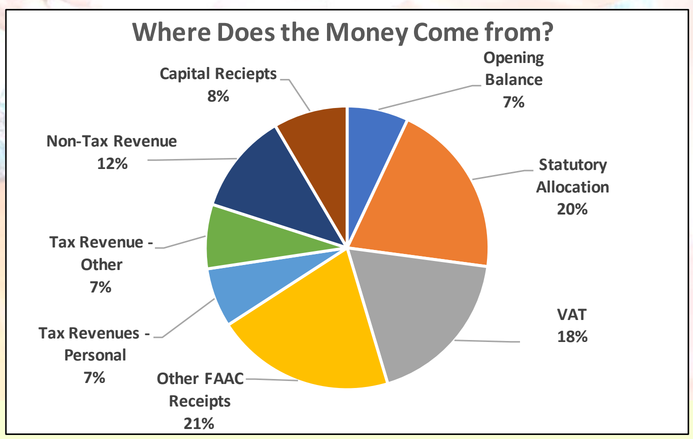


Table 2 Grants Receipts

Domestic Aids and Grants (Top 5) Source and Purpose	2025 Budget
SUPPORT FROM TERTIARY EDUCATION TRUST FUND (TETFUND) FOR INFRASTRUCTURAL AND ACADEMIC PROJECTS	9,207,939,460
GRANT FROM UNIVERSAL BASIC EDUCATION COMMISSION TO SUPPORT PRIMARY EDUCATION	4,152,715,150
FUND FROM FEDERAL GOVERNMENT FOR ILESA WATER SUPPLY AND SANITATION PROJECT	2,500,000,000
SUPPORT FROM FEDERAL GOVERNMENT FOR POOR AND VULNERABLE HOUSEHOLDS (PVHHS)	1,500,000,000
GRANT FROM BASIC HEALTH CARE PROVISION FUND FOR DIRECT FACILITY FUNDING (DFF), COMMUNITY HEALTH INFLUENCERS PROMOTERS AND SERVICES (CHIPS) AND MIDWIVES ENGAGEMENT	380,144,600
Others	10,227,594,990
Total Domestic Aids and Grants	**27,968,394,200**

Foreign Aids and Grants (Top 5) Source and Purpose	2025 Budget
GRANT FROM GLOBAL FUND FOR MALARIA AND TUBERCULOSIS CONTROL PROJECT	2,268,550,000
GRANT FROM UNICEF FOR ROUTINE IMMUNIZATION, NUTRITION INTERVENTION ACTIVITIES, HEALTH EDUCATION, PROMOTION, MATERNAL NEWBORN AND CHILD HEALTH WEEK, COMMUNITY MOBILIZATION AND SENSITIZATION ACTIVITIES AND LOGISTIC FOR POLIO SIAs AND NON-POLIO SIAs	450,000,000
FUND FROM GLOBAL FUND FOR HIV PROGRAM COORDINATION	7,755,030
	-
Total Foreign Aids and Grants	**2,726,305,030**

Table 3 Other Capital Reciepts

Foreign Loans (Top 5) Source and Purpose	2025 Budget
FUND FROM WORLD BANK ON NIGERIA COMMUNITY ACTION FOR RESILIENCE AND ECONOMIC STIMULUS (NG-CARES) FOR AGRICULTURAL SUPPORT SERVICES, COMMUNITY AND SOCIAL DEVELOPMENT PROJECTS, LABOUR INTENSIVE PUBLIC WORKFARE, AND SOCIAL SUPPORT PROGRAMME	2,510,000,000
FUND FROM WORLD BANK ON RURAL ACCESS AND AGRICULTURAL MARKETING PROJECT (RAAMP 3) FOR RURAL DEVELOPMENT PROJECTS	3,000,000,000
Total Foreign Loans	**5,510,000,000**

Section 3 What will the money be spent on?

The Recurrent and Capital Expenditures which make up the total outflow stood at Two Hundred and Thirty-Six Billion, One Hundred and Ninety-Seven Million, Seven Hundred and Eighty-Two Thousand, Nine Hundred Naira (₦236,197,782,900.00) **and** One Hundred and Ninety-One Billion, Five Hundred and Forty-Nine Million, One Hundred and Forty-Two Thousand, Two Hundred and Seventy naira (₦191,549,142,270.00) at a ratio of 55% to 45% respectively.

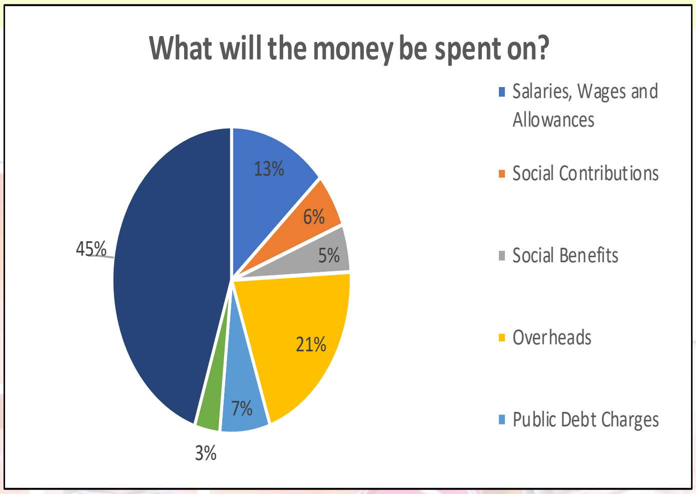
Having considered the minimum wage, the Personnel cost which forms part of the recurrent expenditure was estimated at One Hundred and Two Billion, Eight Hundred and Ninety-Five Million, Eight Hundred and Twenty-One Thousand, Ten Naira (₦102,895,821,010.00) comprising Salaries, allowances, Salary arrears, social contributions, and social benefits. This represents 24% of the budget size.

The other recurrent expenditure which is made up of Non-debt of One Hundred and Four Billion, Three Hundred and One Million, Four Hundred and Forty-Nine Thousand Six Hundred and Sixty Naira (₦104,301,449,660.00) and service of the previous Administrations' debt amounting to Twenty-Nine Billion, Five Hundred and Twelve Thousand, Two Hundred and Thirty Naira (₦29,000,512,230.00). These give a total of One Hundred and Thirty-Three Billion, Three Hundred and One Million, Nine Hundred and Sixty-One Thousand Eight Hundred and Ninety Naira (₦133,301,961,890.00), representing 31% of the total budget size.

The other recurrent expenditure includes Overheads, debt servicing, Transfer payments, Grants, Contributions and Subsidies to entities.

Table 4 Nature of Expenditure

Expenditure	2025 Budget
Personnel	**102,895,821,010**
Salaries, Wages and Allowances	56,841,143,290
Social Contributions	24,510,000,000
Social Benefits	21,544,677,720
Other Recurrent	**131,361,961,890**
Overheads	87,750,461,440
Public Debt Charges	29,000,512,230
Others (Grants, Subsidies, Other Transfers)	14,610,988,220
Capital	**191,549,142,270**
Total Expenditure (including Contingencies)	**427,746,925,170**

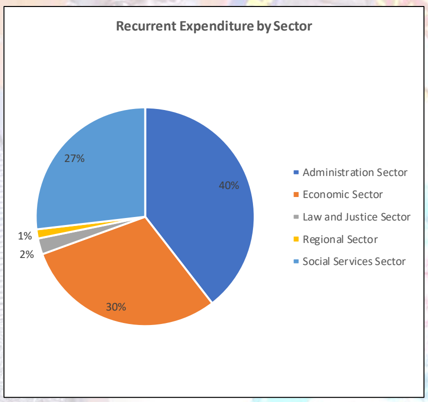


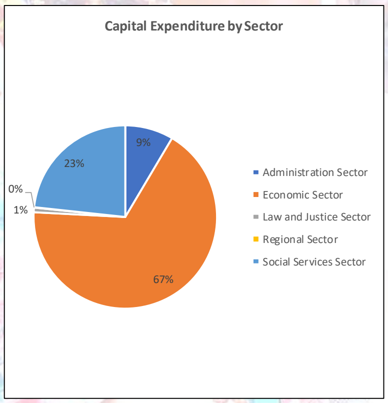
Section 4 Who will be spending the Money?

This section focuses on main sectors where the money will be spent and the ministries who will be spending the money.

Figure 4 Expenditure by Main Sectors of Government

How much have we allocated to each of the main Sectors of Government, and for what?					
Expenditure by Main Sector	**2025 Budget**				
	Personnel	**Overhead**	**Total Recurrent Expenditure**	**Capital**	**Total Expenditure**
Administration Sector	47,335,206,250	45,998,345,030	**93,333,551,280**	16,321,683,870	**109,655,235,150**
Economic Sector	14,214,236,370	56,449,350,720	**70,663,587,090**	128,931,274,040	**199,594,861,130**
Law and Justice Sector	2,437,328,360	3,161,439,360	**5,598,767,720**	1,540,396,100	**7,139,163,820**
Regional Sector	70,513,710	3,122,350,000	**3,192,863,710**	148,645,000	**3,341,508,710**
Social Services Sector	38,838,536,320	24,570,476,780	**63,409,013,100**	44,607,143,260	**108,016,156,360**
Total Expenditure	**102,895,821,010**	**133,301,961,890**	**236,197,782,900**	**191,549,142,270**	**427,746,925,170**





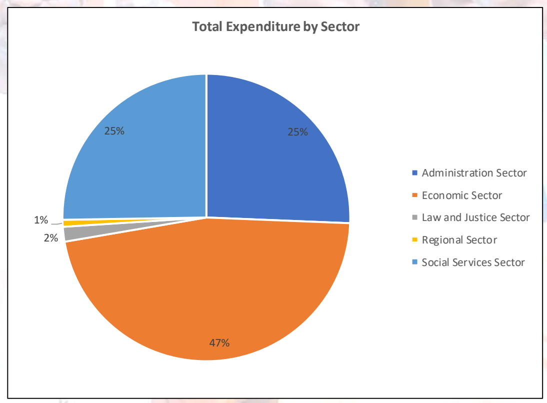


Figure 5 Personnel Expenditure by Planning Sector

Personnel Expenditure by Sector							
Agriculture	**Commerce and Industry**	**Culture and Tourism Sector**	**Economic Planning and Budget**	**Education**	**Environment**	**Finance & Revenue Mobilization**	**Governance and Administration**
₦0.545 Billion	₦0.292 Billion	₦0.542 Billion	₦0.204 Billion	₦19.409 Billion	₦0.497 Billion	₦10.895 Billion	₦4.424 Billion
Health	**Human Capital Development**	**Information and Communication**	**Infrastructure**	**Security Law and Justice**	**Social Welfare and Youth Development**	**Solid Minerals Resources**	**Water and Sanitation**
₦16.021 Billion	₦42.054 Billion	₦0.674 Billion	₦1.08 Billion	₦2.517 Billion	₦2.888 Billion	₦0.027 Billion	₦0.828 Billion

Figure 6 Other Recurrent Expenditure by Planning Sector

Other Recurrent Expenditure by Sector							
Agriculture	**Commerce and Industry**	**Culture and Tourism Sector**	**Economic Planning and Budget**	**Education**	**Environment**	**Finance & Revenue Mobilization**	**Governance and Administration**
₦0.727 Billion	₦3.67 Billion	₦2.584 Billion	₦3.125 Billion	₦10.489 Billion	₦1.494 Billion	₦43.8 Billion	₦41.545 Billion
Health	**Human Capital Development**	**Information and Communication**	**Infrastructure**	**Security Law and Justice**	**Social Welfare and Youth Development**	**Solid Minerals Resources**	**Water and Sanitation**
₦8.599 Billion	₦3.915 Billion	₦1.555 Billion	₦1.484 Billion	₦3.731 Billion	₦4.644 Billion	₦0.33 Billion	₦1.612 Billion

Figure 7 Capital Expenditure by Planning Sector

Capital Expenditure by Sector

Agriculture	Commerce and Industry	Culture and Tourism Sector	Economic Planning and Budget	Education	Environment	Finance & Revenue Mobilization	Governance and Administration
₦5.89 Billion	₦0.857 Billion	₦3.13 Billion	₦0.88 Billion	₦27.554 Billion	₦4.634 Billion	₦1.566 Billion	₦13.194 Billion
Health	**Human Capital Development**	**Information and Communication**	**Infrastructure**	**Security Law and Justice**	**Social Welfare and Youth Development**	**Solid Minerals Resources**	**Water and Sanitation**
₦6.624 Billion	₦1.012 Billion	₦0.574 Billion	₦106.45 Billion	₦1.821 Billion	₦5.941 Billion	₦5.345 Billion	₦6.077 Billion

Figure 8 Total Expenditure by Planning Sector

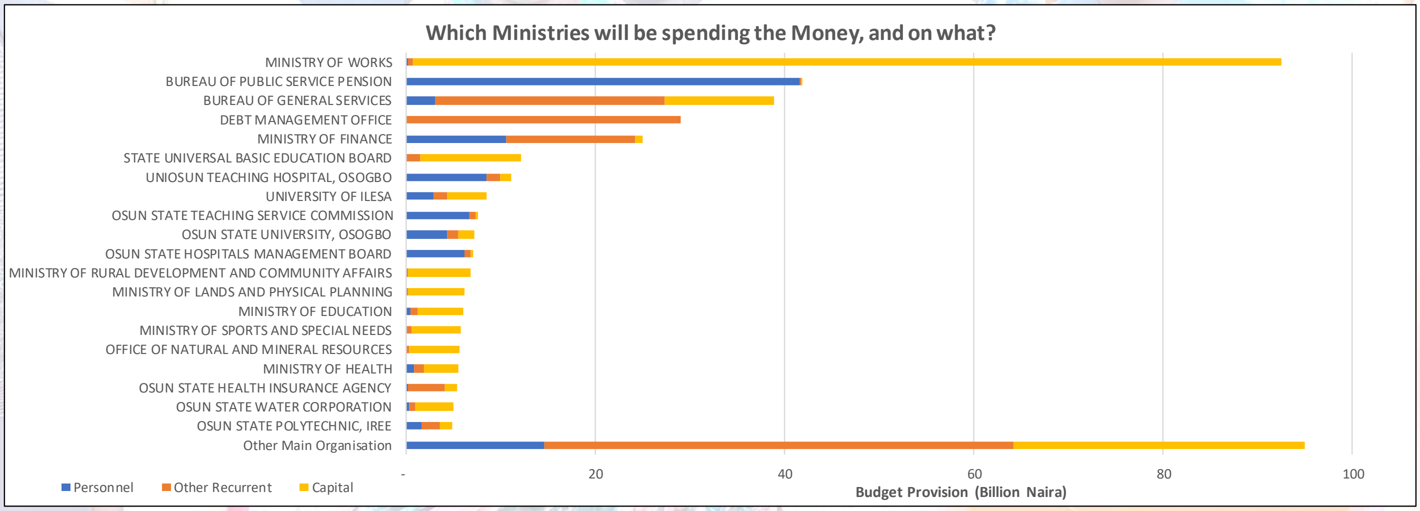
Total Expenditure by Sector

Agriculture	Commerce and Industry	Culture and Tourism Sector	Economic Planning and Budget	Education	Environment	Finance & Revenue Mobilization	Governance and Administration
₦7.162 Billion	₦4.819 Billion	₦6.256 Billion	₦4.209 Billion	₦57.451 Billion	₦6.624 Billion	₦56.26 Billion	₦59.162 Billion
Health	**Human Capital Development**	**Information and Communication**	**Infrastructure**	**Security Law and Justice**	**Social Welfare and Youth Development**	**Solid Minerals Resources**	**Water and Sanitation**
₦31.244 Billion	₦46.981 Billion	₦2.803 Billion	₦109.014 Billion	₦8.069 Billion	₦13.473 Billion	₦5.702 Billion	₦8.517 Billion

Figure 9 Largest Spending Ministries (including all Departments and Agencies)

Which Ministries will be spending the Money, and on what?

Expenditure by Ministry (Top 20)	2025 Budget				
	Personnel	Other Recurrent	Total Recurrent Expenditure	Capital	Total Expenditure
MINISTRY OF WORKS	251,456,860	442,000,000	**693,456,860**	91,850,000,000	**92,543,456,860**
BUREAU OF PUBLIC SERVICE PENSION	41,587,397,290	153,000,000	**41,740,397,290**	150,000,000	**41,890,397,290**
BUREAU OF GENERAL SERVICES	3,119,567,560	24,200,000,000	**27,319,567,560**	11,566,000,000	**38,885,567,560**
DEBT MANAGEMENT OFFICE	4,117,980	29,000,512,230	**29,004,630,210**	-	**29,004,630,210**
MINISTRY OF FINANCE	10,582,841,410	13,689,500,000	**24,272,341,410**	806,200,000	**25,078,541,410**
STATE UNIVERSAL BASIC EDUCATION BOARD	129,872,200	1,368,672,570	**1,498,544,770**	10,671,507,410	**12,170,052,180**
UNIOSUN TEACHING HOSPITAL, OSOGBO	8,502,428,550	1,400,000,000	**9,902,428,550**	1,270,000,000	**11,172,428,550**
UNIVERSITY OF ILESA	2,897,655,090	1,459,600,000	**4,357,255,090**	4,175,612,360	**8,532,867,450**
OSUN STATE TEACHING SERVICE COMMISSION	6,725,971,720	620,915,500	**7,346,887,220**	259,509,360	**7,606,396,580**
OSUN STATE UNIVERSITY, OSOGBO	4,432,957,670	1,183,210,200	**5,616,167,870**	1,631,354,000	**7,247,521,870**
OSUN STATE HOSPITALS MANAGEMENT BOARD	6,228,637,390	609,589,000	**6,838,226,390**	272,474,000	**7,110,700,390**
MINISTRY OF RURAL DEVELOPMENT AND COMMUNITY AFFAIRS	102,631,660	146,000,000	**248,631,660**	6,597,255,750	**6,845,887,410**
MINISTRY OF LANDS AND PHYSICAL PLANNING	121,769,110	100,000,000	**221,769,110**	5,984,500,000	**6,206,269,110**
MINISTRY OF EDUCATION	431,175,600	835,418,720	**1,266,594,320**	4,825,921,820	**6,092,516,140**
MINISTRY OF SPORTS AND SPECIAL NEEDS	64,574,920	567,460,000	**632,034,920**	5,118,000,000	**5,750,034,920**
OFFICE OF NATURAL AND MINERAL RESOURCES	27,449,880	329,550,000	**356,999,880**	5,345,457,090	**5,702,456,970**
MINISTRY OF HEALTH	865,326,440	1,062,758,000	**1,928,084,440**	3,583,800,000	**5,511,884,440**
OSUN STATE HEALTH INSURANCE AGENCY	185,407,070	3,941,134,000	**4,126,541,070**	1,280,435,840	**5,406,976,910**
OSUN STATE WATER CORPORATION	371,918,430	595,450,000	**967,368,430**	4,076,874,080	**5,044,242,510**
OSUN STATE POLYTECHNIC, IREE	1,639,210,890	1,950,923,450	**3,590,134,340**	1,372,951,540	**4,963,085,880**
Other Main Organisation	14,623,453,290	49,646,268,220	**64,269,721,510**	30,711,289,020	**94,981,010,530**
Total Expenditure	**102,895,821,010**	**133,301,961,890**	**236,197,782,900**	191,549,142,270	**427,746,925,170**



Section 5 What are the major Investments being made by the State?

Osun State's 2025 budget prioritizes sustainable growth and transformation, allocating significant investments to drive economic, social and environmental development. This investment aims to positively impact citizens' lives across all sectors.

Key investment areas include:

Infrastructure development: Upgrading roads, bridges and public transportation to improve connectivity and accessibility.

Economic Empowerment: Supporting Small and Medium-scale Enterprises (SMEs),

Agriculture: Supporting agricultural development to improve food security and empower farmers,

Education: Enhancing educational infrastructure and programs to improve learning outcomes,

Health: Upgrading healthcare facilities and services to promote better health and wellbeing,

Social Development: Embarking on initiatives to promote youth and women empowerment, entrepreneurship, and skill development,

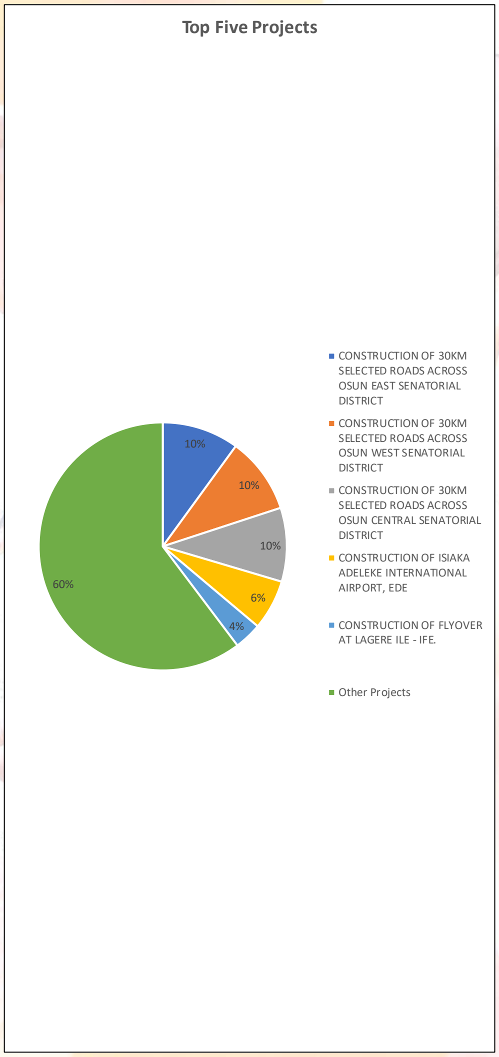
Environmental Sustainability: Implementing initiatives to protect the environment, conserve natural resources and promote sustainable practices

Security: ensuring safety and well-being of the citizens through community engagement and social programs, and implementing security measures to curb crimes within the State.

By prioritizing these areas, Osun State aims to create a sustainable, equitable and resilient economy that benefits all citizens.

Table 5 Largest Capital Expenditure Projects

What are the major Capital Investments we are planning?		
Project Description	**2025 Budget**	**Location**
CONSTRUCTION OF 30KM SELECTED ROADS ACROSS OSUN EAST SENATORIAL DISTRICT	15,300,000,000	State Wide
CONSTRUCTION OF 30KM SELECTED ROADS ACROSS OSUN WEST SENATORIAL DISTRICT	15,200,000,000	State Wide
CONSTRUCTION OF 30KM SELECTED ROADS ACROSS OSUN CENTRAL SENATORIAL DISTRICT	14,710,449,293	State Wide
CONSTRUCTION OF ISIAKA ADELEKE INTERNATIONAL AIRPORT, EDE	10,000,000,000	EDE NORTH
CONSTRUCTION OF FLYOVER AT LAGERE ILE - IFE.	5,477,700,236	IFE CENTRAL
UPGRADING OF OSOGBO ZONAL STADIUM	5,000,000,000	OLORUNDA
CONSTRUCTION OF 7-SPAN BRIDGE AT OKEFIA ROUNABOUT, OSOGBO. 7-SPAN	4,070,000,000	OLORUNDA
CONSTRUCTION OF UNDERPASS BRIDGE AT ALAMISI JUNCTION, IKIRUN.	3,601,407,910	IFELODUN
CONSTRUCTION OF 4-SPAN FLYOVER BRIDGE AT LAMECO ROUNABOUT, OSOGBO. 4-SPAN	3,400,000,000	OLORUNDA
CONSTRUCTION OF OSOGBO - IWO - OYSB RD.	3,300,000,000	State Wide
DUALISATION OF PALACE EREJA EREJA (EREJA SQUARE) - IMO-BREWERY - ILESA/ AKURE EXPRESSWAY ILESA (LOT1) 4.0KM	3,069,550,706	ILESA EAST
CONSTRUCTION OF 4-SPAN BRIDGE ACROSS OSUN RIVER AND DUAL 2-SPAN BRIDGE ACROSS ERIN ILE. 4 & 2 SPAN	2,865,142,768	EDE NORTH
DUALISATION OF PALACE EREJA EREJA (EREJA SQUARE) - IMO-BREWERY - ILESA/ AKURE EXPRESSWAY ILESA (LOT2) 2.2KM	2,550,050,706	ILESA EAST
CONSTRUCTION OF 350KM SELECTED RURAL ROADS ACROSS THE STATE (OSUN RAAMP)	2,500,000,000	State Wide
PURCHASE OF 100 NOS OF 500KVA TRANSFORMERS ACROSS THE STATE.	2,000,000,000	State Wide
PROVISION OF ESSENTIAL ITEMS FOR HOME GROWN SCHOOL FEEDING PROJECT ACROSS THE STATE	1,615,095,610	State Wide
REHABILITATION OF IBOKUN ROUNDABOUT TO TESTING GROUND (INTERVENTION 2) 2.5KM	1,574,693,474	OBOKUN
UPGRADING OF OSUN PUBLIC HEALTH EMERGENCY OPERTION CENTRE AT THE MINISTRY OF HEALTH - ECEWS 2024	1,150,000,000	State Wide
PROVISION AND INSTALLATION OF 5KM ALL-IN-ONE SOLAR SYTREETLIGHT	1,050,000,000	State Wide
DUALISATION OF GBONGAN AKODA RD 30KM	1,036,034,944	EDE NORTH
Other Projects	92,079,016,622	
Total Capital Expenditure	**191,549,142,270**	



Section 6 Which Citizens Nominated Projects have been included in the Budget?

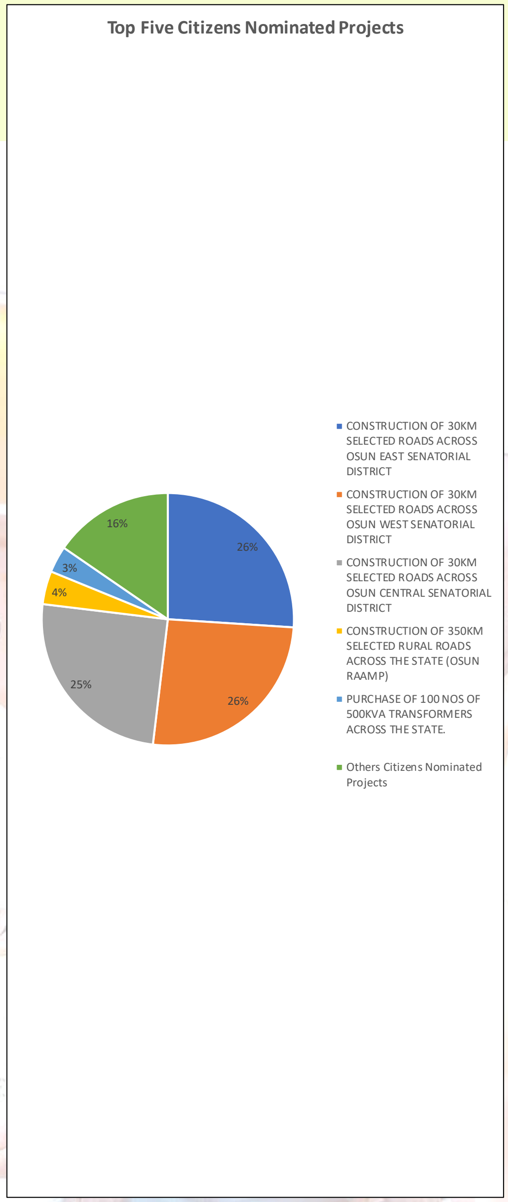
The Osun State 2025 budget reflects a citizen-centric approach, incorporating projects nominated by the citizens to drive inclusive and sustainable transformation. This participatory approach ensures that the budget addresses the unique needs and concerns of the citizens, promoting equitable growth and development.

The Ministry of Economic Planning, Budget and Development organised a three-day interactive session, engaging stakeholders across the three senatorial districts, to facilitate collaborative dialogue and gather feedbacks on economic development strategies.

This initiative aimed to foster collaboration and gather valuable insights from stakeholders to inform economic planning, budgeting, and development strategies.

Table 6 Citizens Nominated Projects

How much have we allocated to Citizens Nominated Projects?		
Project Description	**2025 Budget**	**Location**
CONSTRUCTION OF 30KM SELECTED ROADS ACROSS OSUN EAST SENATORIAL DISTRICT	15,300,000,000	State Wide
CONSTRUCTION OF 30KM SELECTED ROADS ACROSS OSUN WEST SENATORIAL DISTRICT	15,200,000,000	State Wide
CONSTRUCTION OF 30KM SELECTED ROADS ACROSS OSUN CENTRAL SENATORIAL DISTRICT	14,710,449,293	State Wide
CONSTRUCTION OF 350KM SELECTED RURAL ROADS ACROSS THE STATE (OSUN RAAMP)	2,500,000,000	State Wide
PURCHASE OF 100 NOS OF 500KVA TRANSFORMERS ACROSS THE STATE.	2,000,000,000	State Wide
PROCUREMENT OF 78,180 CARTONS OF DRUGS AND MEDICAL CONSUMABLES AT CENTRAL MEDICAL STORE, OSOGBO.	1,470,000,000	State Wide
DREDGING OF 1,048KM OF OTHER STREAMS ACOSS THE STATE IN RESPONSE TO FLASH FLOOD	1,419,514,210	State Wide
PROCUREMENT OF 21,500 TABLES FOR BASIC SCHOOLS IN OSUN STATE	745,150,000	State Wide
REHABILITATION OF 350KM SELECTED RURAL ROADS ACROSS THE STATE (OSUN RARA)	500,000,000	State Wide
PROCUREMENT OF 18,500 CHAIRS FOR BASIC SCHOOLS IN OSUN STATE	494,000,000	State Wide
REHABILITATION TO OBA'S PALACE ACROSS THE STATE (10KM)	450,000,000	State Wide
PROVISION OF 75 NOS. OF TRICYCLES FOR UNEMPLOYED YOUTHS ACROSS THE STATE	300,000,000	State Wide
ELECTRIFICATION OF 163 SELECTED RURAL COMMUNITIES ACROSS NINE (9) FEDERAL CONSTITUENCIES.	253,735,750	State Wide
ESTABLISHMENT OF LIVESTOCK BREEDING CENTERS ACROSS THE STATE (SDFSAA)	216,665,000	State Wide
PROCUREMENT OF AGRICULTURAL INPUTS FOR 9,150 FARMERS ACROSS THE STATE ON AGRICULTURAL PRODUCTION.	215,900,000	State Wide
RENOVATION OF 9 STATE HOSPITALS IN OSUN STATE	114,450,000	State Wide
PROCUREMENT OF IRRIGATION FACILITIES IN ALL THE NINE (9) FARM SETTLEMENTS ACROSS THE STATE	98,200,000	State Wide
REHABILITATION OF 310 MOTORIZED BOREHOLES IN 10 COMMINITIES EACH ACROSS THE 30 LGAS AND 1 AREA OFFICE	64,140,000	State Wide
REHABILITATION OF 310 HAND PUMP BOREHOLES IN 10 COMMINITIES EACH ACROSS THE 30 LGAS AND 1 AREA OFFICE	51,300,000	State Wide
PURCHASE OF 700 MODERN HOSPITAL BEDS FOR THE 9 STATE HOSPITAL AT STATE MINISTRY OF HEALTH OSOGBO.	20,000,000	Osogbo
Others Citizens Nominated Projects	9,066,158,947	
Total Value of Citizens Nominated Projects	**65,189,663,200**	



Section 7 How is the State responding to the Gender, Equity and Social Inclusion needs of its Citizens

The 2025 budget in Osun State prioritizes social inclusion, youth development, and protection of fundamental human rights. This initiative aims to bridge gap in gender inequalities, promoting a more equitable society.

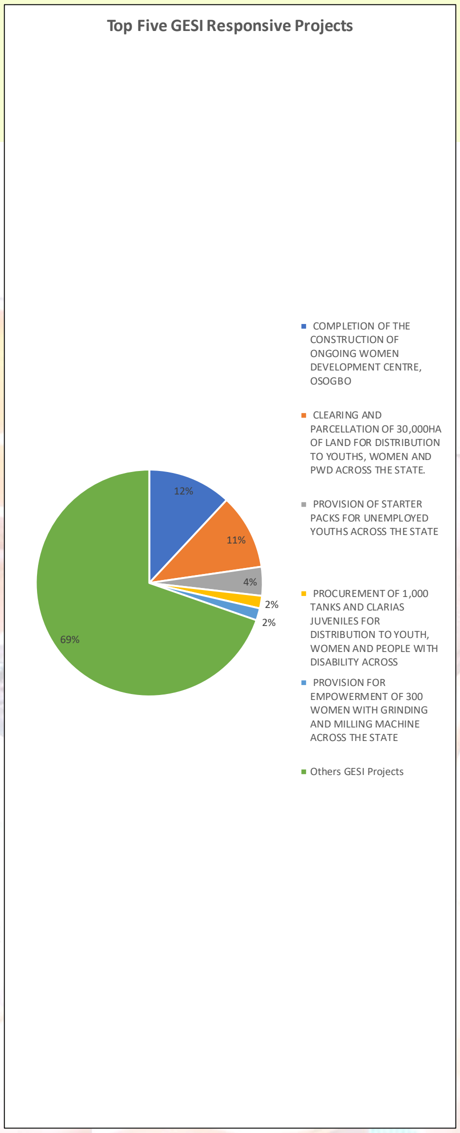
Key focus areas are:

- **Social Inclusion:** Ensuring that all citizens, regardless of gender, age, or socio-economic status, have access to equal opportunities and resources, and to improve standard of living among vulnerable groups for their all-round development.
- **Youth Development:** Investing in programmes that empower young people, especially women, to reach their full potentials and contribute to State's development.
- **Protection of Human Rights:** Safeguarding the rights and interests of women and children, ensuring their safety, well-being, and equal participation in the society.

By addressing these critical areas, the Osun State Government demonstrates her commitment to creating a fairer, more just society where everyone has the opportunity to thrive.

Table 7 Projects that Respond to GESI Needs

How much have we allocated to Gender, Equity and Social Inclusion responsive Projects?		
Project Description	**2025 Budget**	**Implementing MDA**
COMPLETION OF THE CONSTRUCTION OF ONGOING WOMEN DEVELOPMENT CENTRE, OSOGBO	289,500,000	MINISTRY OF WOMEN, CHILDREN AND SOCIAL AFFAIRS
CLEARING AND PARCELLATION OF 30,000HA OF LAND FOR DISTRIBUTION TO YOUTHS, WOMEN AND PWD ACROSS THE STATE.	261,226,350	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION
PROVISION OF STARTER PACKS FOR UNEMPLOYED YOUTHS ACROSS THE STATE	100,000,000	MINISTRY OF YOUTHS AFFAIRS
PROCUREMENT OF 1,000 TANKS AND CLARIAS JUVENILES FOR DISTRIBUTION TO YOUTH, WOMEN AND PEOPLE WITH DISABILITY ACROSS	43,300,000	MINISTRY OF AGRICULTURE AND FOOD SECURITY
PROVISION FOR EMPOWERMENT OF 300 WOMEN WITH GRINDING AND MILLING MACHINE ACROSS THE STATE	41,922,730	MINISTRY OF COOPERATIVES AND EMPOWERMENT
EMPOWERMENT OF 1,000 YOUTHS ACROSS THE STATE THROUGH LEVENTIS AND OTHER ORGANIZATIONS	40,200,000	MINISTRY OF AGRICULTURE AND FOOD SECURITY
PROVISION OF SKILL ACQUISITION EQUIPMENT FOR PEOPLE WITH SPECIAL NEEDS	40,000,000	MINISTRY OF SPORTS AND SPECIAL NEEDS
EMPOWERMENT OF 900 AGRO-WOMEN AND PEOPLE WITH DISABILITY ACROSS OSUN STATE ON VEGETABLE PRODUCTION.	32,160,000	MINISTRY OF AGRICULTURE AND FOOD SECURITY
PROCUREMENT, RAISING AND DISTRIBUTION OF 23,750 NOILER BIRDS TO EMPOWER 950 YOUTHS, WOMEN, PWD AND RURAL HOUSEHOLDS	28,362,000	MINISTRY OF AGRICULTURE AND FOOD SECURITY
CONSTRUCTION OF BLOCK WALL FENCE AT ALTERNATIVE SCHOOL FOR GIRLS OKE DO , OSOGBO.	22,500,000	STATE UNIVERSAL BASIC EDUCATION BOARD
CONSTRUCTION OF SIX RECREATION CENTRES FOR ELDERLY PERSONS IN SIX ZONAL HEADQUATERS ACROSS THE STATE	20,000,000	MINISTRY OF SPORTS AND SPECIAL NEEDS
PROCUREMENT OF VETERINARY DRUGS AND CHEMICALS FOR 300 WOMEN ACROSS THE STATE IN LIVESTOCK TREATMENT.	12,156,480	MINISTRY OF AGRICULTURE AND FOOD SECURITY
PROCUREMENT OF EMPOWERMENT MATERIALS FOR VULNERABLE WOMEN AT THE SENATORIAL DISTRICT(OSUN WEST, OSUN EAST, & OSUN CENTRAL) IN OSUN.	10,000,000	MINISTRY OF WOMEN, CHILDREN AND SOCIAL AFFAIRS
PROCUREMENT OF EMPOWERMENT MATERIALS FOR VULNERABLE WOMEN AT THE SENATORIAL DISTRICT(OSUN WEST, OSUN EAST, & OSUN C	10,000,000	MINISTRY OF WOMEN, CHILDREN AND SOCIAL AFFAIRS
PROCUREMENT OF 20 WHEEL CHAIRS FOR SENIOR SECONDARY STUDENTS AT SCHOOL FOR PERSONS WITH SPECIAL NEEDS, OSOGBO.(SSESEB)	8,211,130	OSUN STATE SENIOR SECONDARY EDUCATION BOARD
PROVISION OF 500 ALTERNATIVE ENERGY SOURCES FOR RURAL WOMEN (CLEAN COOKING STOVE, BIOGAS DIGESTER, BIOGEL, ETC)	6,500,000	MINISTRY OF ENVIRONMENT AND SANITATION
PROCUREMENT OF 40 WHITE CANES FOR SENIOR SECONDARY STUDENTS AT SCHOOL FOR PERSONS WITH SPECIAL NEEDS, OSOGBO.(SSESEB)	1,640,000	OSUN STATE SENIOR SECONDARY EDUCATION BOARD
PROCUREMENT OF 60 BRAILLES FOR SENIOR SECONDARY STUDENTS AT SCHOOL FOR PERSONS WITH SPECIAL NEEDS, OSOGBO.(SSESEB)	1,040,000	OSUN STATE SENIOR SECONDARY EDUCATION BOARD
Others GESI Projects	1,690,235,631	
Total Value of GESI Responsive Projects	**2,658,954,321**	



Section 8 Comparison of Current year's budget with Last year's Budget and its Out-Turn

Tables 8 and 9 below present the breakdown of the revenue and expenditure composition compared with the previous year's budget and performance out-turn.

Tables 10, 11 and 12 present the budgeted expenditure for recurrent, capital and total expenditure for the top 20 ministries compared with the previous year's budget figures and budget out-turn.

Note that the 2024 actual expenditure presented in this report is unaudited but it is based on the 2024 Quarter 4 report.

Table 8 Comparison of Revenue Estimates with Prior Year

How does our Revenue Estimates for 2025 compare to what we budgeted and actually collected in 2024?							
		2024 Original Budget		2024 Final Budget		2024 Out-Turn	
Revenue	2025 Budget	Provision	% Increase/Decrease in 2025 Budget	Provision	% Increase/Decrease in 2025 Budget	Amount	% Increase/Decrease in 2025 Budget
Opening Balance	**30,001,125,120**	**15,584,657,700**	**92.5%**	**26,925,323,420**	**11.4%**	**26,925,323,423**	**11.4%**
Federation Account	**251,670,167,990**	**99,097,049,480**	**154.0%**	**154,359,665,960**	**63.0%**	**186,838,666,062**	**34.7%**
Statutory Allocation	85,991,192,810	29,500,000,000	**191.5%**	14,500,000,000	**493.0%**	13,405,858,004	**541.4%**
VAT	78,100,000,000	45,355,577,980	**72.2%**	50,711,154,980	**54.0%**	66,996,690,745	**16.6%**
Other FAAC Receipts	87,578,975,180	24,241,471,500	**261.3%**	89,148,510,980	**-1.8%**	106,436,117,313	**-17.7%**
Internally Generated Revenues	**109,870,932,830**	**104,770,526,130**	**4.9%**	**62,253,452,170**	**76.5%**	**40,526,462,357**	**171.1%**
Tax Revenue, of which	*60,387,397,800*	*33,296,723,960*	**81.4%**	*31,925,753,960*	**89.1%**	*17,126,591,128*	**252.6%**
Tax Revenues - Personal	28,967,500,000	27,551,662,680	**5.1%**	27,495,662,680	**5.4%**	11,402,245,562	**154.1%**
Tax Revenue - Other	31,419,897,800	5,745,061,280	**446.9%**	4,430,091,280	**609.2%**	5,724,345,566	**448.9%**
Non-Tax Revenue	49,483,535,030	71,473,802,170	**-30.8%**	30,327,698,210	**63.2%**	23,399,871,228	**111.5%**
Other Sources	**36,204,699,230**	**54,456,764,100**	**-33.5%**	**30,370,555,860**	**19.2%**	**11,399,221,414**	**217.6%**
Aids and Grants	30,694,699,230	42,089,755,860	**-27.1%**	22,389,755,860	**37.1%**	10,805,802,426	**184.1%**
Loans	5,510,000,000	12,367,008,240	**-55.4%**	7,980,800,000	**-31.0%**	593,418,987	**828.5%**
Other Receipts	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Total Revenue (including Opening Balance)	**427,746,925,170**	**273,908,997,410**	**56.2%**	**273,908,997,410**	**56.2%**	**265,689,673,256**	**61.0%**

Table 9 Comparison of Expenditure Estimates with Prior Year

How does our Expenditure Estimates for 2025 compare to what we budgeted and actually spent in 2024?

Expenditure	2025 Budget	2024 Original Budget		2024 Final Budget		2024 Out-Turn	
		Provision	% Increase/Decrease in 2025 Budget	Provision	% Increase/Decrease in 2025 Budget	Amount	% Increase/Decrease in 2025 Budget
Personnel	**102,895,821,010**	**82,361,903,000**	**24.9%**	**61,537,908,240**	**67.2%**	**55,571,749,145**	**85.2%**
Salaries, Wages and Allowances	56,841,143,290	44,357,225,280	**28.1%**	41,449,330,520	**37.1%**	38,496,014,611	**47.7%**
Social Contributions	24,510,000,000	17,460,000,000	**40.4%**	11,100,000,000	**120.8%**	9,455,622,396	**159.2%**
Social Benefits	21,544,677,720	20,544,677,720	**4.9%**	8,988,577,720	**139.7%**	7,620,112,138	**182.7%**
Other Recurrent	**131,361,961,890**	**80,199,073,700**	**63.8%**	**93,396,543,440**	**40.6%**	**77,795,493,883**	**68.9%**
Overheads	87,750,461,440	44,894,162,940	**95.5%**	59,081,018,680	**48.5%**	45,827,357,371	**91.5%**
Public Debt Charges	29,000,512,230	27,678,342,820	**4.8%**	23,278,342,820	**24.6%**	22,471,720,043	**29.1%**
Others (Grants, Subsidies, Other Transfers)	14,610,988,220	7,626,567,940	**91.6%**	11,037,181,940	**32.4%**	9,496,416,469	**53.9%**
Capital	**191,549,142,270**	**109,848,020,710**	**74.4%**	**118,974,545,730**	**61.0%**	**103,669,256,496**	**84.8%**
Other Provisions (Contingency)	**1,940,000,000**	**1,500,000,000**	**29.3%**	-	0.0%	-	
Total Expenditure	**427,746,925,170**	**273,908,997,410**	**56.2%**	**273,908,997,410**	**56.2%**	**237,036,499,524**	**80.5%**

Table 10 Comparison of Ministerial Budget Provisions with Prior Year (Top 20 Ministries) – Recurrent Expenditure

How much have we allocated to each Ministry in 2025 for Recurrent Expenditure compared to what they were allocated and what they actually spent in 2024?

Recurrent Expenditure by Ministry (Top 20 Spending Ministries)	2025 Budget	2024 Original Budget		2024 Final Budget		2024 Out-Turn	
		Provision	% Increase/Decrease in 2025 Budget	Provision	% Increase/Decrease in 2025 Budget	Amount	% Increase/Decrease in 2025 Budget
BUREAU OF PUBLIC SERVICE PENSION	41,740,397,290	36,623,314,250	**14.0%**	18,776,414,250	**122.3%**	16,348,572,998	**155.3%**
DEBT MANAGEMENT OFFICE	29,004,630,210	27,678,342,820	**4.8%**	23,278,342,820	**24.6%**	22,471,720,043	**29.1%**
BUREAU OF GENERAL SERVICES	27,319,567,560	9,326,551,180	**192.9%**	17,704,807,680	**54.3%**	16,973,517,403	**61.0%**
MINISTRY OF FINANCE	24,272,341,410	15,776,595,360	**53.9%**	22,965,179,630	**5.7%**	22,247,138,122	**9.1%**
UNIOSUN TEACHING HOSPITAL, OSOGBO	9,902,428,550	7,974,351,010	**24.2%**	7,288,307,110	**35.9%**	6,666,340,058	**48.5%**
OSUN STATE TEACHING SERVICE COMMISSION	7,346,887,220	122,493,310	**5897.8%**	147,493,310	**4881.2%**	92,026,162	**7883.5%**
OSUN STATE HOSPITALS MANAGEMENT BOARD	6,838,226,390	4,856,548,630	**40.8%**	3,777,548,630	**81.0%**	3,036,120,422	**125.2%**
OSUN STATE UNIVERSITY, OSOGBO	5,616,167,870	4,205,232,600	**33.6%**	4,222,232,600	**33.0%**	4,198,389,594	**33.8%**
OFFICE OF THE SECRETARY TO THE STATE GOVERNMENT	4,670,000,000	2,722,500,000	**71.5%**	1,272,500,000	**267.0%**	613,466,010	**661.2%**
UNIVERSITY OF ILESA	4,357,255,090	1,665,672,270	**161.6%**	1,910,672,270	**128.0%**	1,667,837,189	**161.3%**
OSUN STATE HEALTH INSURANCE AGENCY	4,126,541,070	2,965,598,630	**39.1%**	3,129,661,280	**31.9%**	2,578,979,141	**60.0%**
OSUN STATE HOUSE OF ASSEMBLY	3,976,338,420	3,158,864,380	**25.9%**	3,837,764,380	**3.6%**	3,164,344,453	**25.7%**
OSUN STATE POLYTECHNIC, IREE	3,590,134,340	2,698,189,080	**33.1%**	2,750,189,080	**30.5%**	2,595,630,522	**38.3%**
OSUN STATE INDEPENDENT ELECTORAL COMMISSION	3,566,548,990	59,214,480	**5923.1%**	1,020,184,130	**249.6%**	1,006,984,232	**254.2%**
MINISTRY OF YOUTHS AFFAIRS	3,530,396,570	4,072,808,580	**-13.3%**	1,372,808,580	**157.2%**	500,086,454	**606.0%**
MINISTRY OF REGIONAL INTEGRATION AND SPECIAL DUTIES	3,192,863,710	529,224,900	**503.3%**	774,224,900	**312.4%**	374,407,395	**752.8%**
MINISTRY OF ECONOMIC PLANNING, BUDGET AND DEVELOPMENT	2,909,426,470	531,053,890	**447.9%**	536,553,890	**442.2%**	495,310,117	**487.4%**
HIGH COURT OF JUSTICE	2,715,353,700	1,720,308,440	**57.8%**	1,720,308,440	**57.8%**	1,182,578,671	**129.6%**
MINISTRY OF COOPERATIVES AND EMPOWERMENT	2,589,814,530	538,438,540	**381.0%**	2,182,268,540	**18.7%**	1,374,083,123	**88.5%**
MINISTRY OF WOMEN, CHILDREN AND SOCIAL AFFAIRS	2,478,043,380	2,054,694,610	**20.6%**	1,079,694,610	**129.5%**	439,138,197	**464.3%**
Other Main Orgs	42,454,420,130	34,780,979,740	**22.1%**	35,187,295,550	**20.7%**	25,340,572,721	**67.5%**
Total Expenditure	**236,197,782,900**	**164,060,976,700**	**44.0%**	**154,934,451,680**	**52.5%**	**133,367,243,028**	**77.1%**

Table 11 Comparison of Ministerial Budget Provisions with Prior Year (Top 20 Ministries) – Capital Expenditure

How much have we allocated to each Ministry in 2025 for Capital Expenditure compared to what they were allocated and what they actually spent in 2024?							
Capital Expenditure by Ministry (Top 20 Spending Ministries)	2025 Budget	2024 Original Budget		2024 Final Budget		2024 Out-Turn	
		Provision	% Increase/Decrease in 2025 Budget	Provision	% Increase/Decrease in 2025 Budget	Amount	% Increase/Decrease in 2025 Budget
MINISTRY OF WORKS	91,850,000,000	42,569,253,540	115.8%	59,204,662,800	55.1%	59,048,351,895	55.6%
BUREAU OF GENERAL SERVICES	11,566,000,000	3,721,775,000	210.8%	9,247,775,000	25.1%	8,521,544,970	35.7%
STATE UNIVERSAL BASIC EDUCATION BOARD	10,671,507,410	3,723,601,810	186.6%	3,802,201,810	180.7%	2,917,676,399	265.8%
MINISTRY OF RURAL DEVELOPMENT AND COMMUNITY AFFAIRS	6,597,255,750	7,404,000,000	-10.9%	7,104,000,000	-7.1%	6,944,754,117	-5.0%
MINISTRY OF LANDS AND PHYSICAL PLANNING	5,984,500,000	2,295,183,420	160.7%	895,183,420	568.5%	345,619,320	1631.5%
OFFICE OF NATURAL AND MINERAL RESOURCES	5,345,457,090	2,000,000,000	167.3%	260,000,000	1955.9%	61,407,975	8604.8%
MINISTRY OF SPORTS AND SPECIAL NEEDS	5,118,000,000	548,189,160	833.6%	548,189,160	833.6%	504,700,000	914.1%
MINISTRY OF EDUCATION	4,825,921,820	3,337,342,780	44.6%	1,264,802,410	281.6%	1,084,632,593	344.9%
UNIVERSITY OF ILESA	4,175,612,360	3,591,828,000	16.3%	3,591,828,000	16.3%	2,591,808,662	61.1%
OSUN STATE WATER CORPORATION	4,076,874,080	5,290,996,630	-22.9%	848,788,390	380.3%	325,862,094	1151.1%
MINISTRY OF ENVIRONMENT AND SANITATION	3,921,226,910	682,070,890	474.9%	3,085,527,890	27.1%	2,837,190,300	38.2%
MINISTRY OF HEALTH	3,583,800,000	2,324,150,000	54.2%	3,871,150,000	-7.4%	3,702,837,143	-3.2%
MINISTRY OF AGRICULTURE AND FOOD SECURITY	3,126,326,460	2,207,453,000	41.6%	3,792,453,000	-17.6%	3,063,231,114	2.1%
OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	2,197,278,180	670,187,320	227.9%	670,187,320	227.9%	455,667,364	382.2%
MINISTRY OF HOME AFFAIRS	1,712,000,000	1,105,000,000	54.9%	1,255,000,000	36.4%	1,091,512,987	56.8%
OSUN STATE UNIVERSITY, OSOGBO	1,631,354,000	1,568,008,760	4.0%	1,648,008,760	-1.0%	1,633,033,783	-0.1%
OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	1,426,725,000	509,845,750	179.8%	-	#DIV/0!	-	#DIV/0!
OSUN STATE POLYTECHNIC, IREE	1,372,951,540	1,316,978,050	4.3%	1,316,978,050	4.3%	769,480,059	78.4%
OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	1,337,274,100	396,555,000	237.2%	-	#DIV/0!	-	#DIV/0!
OSUN STATE HEALTH INSURANCE AGENCY	1,280,435,840	76,460,000	1574.6%	76,460,000	1574.6%	23,470,000	5355.6%
Other Main Orgs	19,748,641,730	24,509,141,600	-19.4%	16,491,349,720	19.8%	7,746,475,722	154.9%
Total Expenditure	**191,549,142,270**	**109,848,020,710**	**74.4%**	**118,974,545,730**	**61.0%**	**103,669,256,496**	**84.8%**

Table 12 Comparison of Ministerial Budget Provisions with Prior Year (Top 20 Ministries) – Total Expenditure

How much have we allocated to each Ministry in 2025 for Total Expenditure compared to what they were allocated and what they actually spent in 2024?							
Total Expenditure by Ministry (Top 20 Spending Ministries)	2025 Budget	2024 Original Budget		2024 Final Budget		2024 Out-Turn	
		Provision	% Increase/Decrease in 2025 Budget	Provision	% Increase/Decrease in 2025 Budget	Amount	% Increase/Decrease in 2025 Budget
MINISTRY OF WORKS	92,543,456,860	43,097,284,760	114.7%	59,762,694,020	54.9%	59,547,596,068	55.4%
BUREAU OF PUBLIC SERVICE PENSION	41,890,397,290	36,717,402,250	14.1%	18,870,502,250	122.0%	16,360,973,998	156.0%
BUREAU OF GENERAL SERVICES	38,885,567,560	13,048,326,180	198.0%	26,952,582,680	44.3%	25,495,062,373	52.5%
DEBT MANAGEMENT OFFICE	29,004,630,210	27,678,342,820	4.8%	23,278,342,820	24.6%	22,471,720,043	29.1%
MINISTRY OF FINANCE	25,078,541,410	20,865,795,360	20.2%	23,197,379,630	8.1%	22,439,138,122	11.8%
STATE UNIVERSAL BASIC EDUCATION BOARD	12,170,052,180	4,531,687,120	168.6%	4,610,287,120	164.0%	3,629,339,849	235.3%
UNIOSUN TEACHING HOSPITAL, OSOGBO	11,172,428,550	9,374,351,010	19.2%	8,688,307,110	28.6%	6,988,972,703	59.9%
UNIVERSITY OF ILESA	8,532,867,450	5,257,500,270	62.3%	5,502,500,270	55.1%	4,259,645,851	100.3%
OSUN STATE TEACHING SERVICE COMMISSION	7,606,396,580	199,378,310	3715.1%	224,378,310	3290.0%	133,376,162	5603.0%
OSUN STATE UNIVERSITY, OSOGBO	7,247,521,870	5,773,241,360	25.5%	5,870,241,360	23.5%	5,831,423,378	24.3%
OSUN STATE HOSPITALS MANAGEMENT BOARD	7,110,700,390	5,856,938,760	21.4%	3,977,938,760	78.8%	3,084,475,422	130.5%
MINISTRY OF RURAL DEVELOPMENT AND COMMUNITY AFFAIRS	6,845,887,410	7,511,129,370	-8.9%	7,211,129,370	-5.1%	7,046,019,395	-2.8%
MINISTRY OF LANDS AND PHYSICAL PLANNING	6,206,269,110	2,557,553,730	142.7%	1,171,253,730	429.9%	571,030,563	986.9%
MINISTRY OF EDUCATION	6,092,516,140	4,525,388,620	34.6%	2,541,898,250	139.7%	1,906,258,828	219.6%
MINISTRY OF SPORTS AND SPECIAL NEEDS	5,750,034,920	1,113,938,880	416.2%	1,191,119,520	382.7%	880,338,991	553.2%
OFFICE OF NATURAL AND MINERAL RESOURCES	5,702,456,970	2,566,541,560	122.2%	834,590,930	583.3%	164,154,822	3373.8%
MINISTRY OF HEALTH	5,511,884,440	3,190,804,330	72.7%	4,737,804,330	16.3%	4,473,258,117	23.2%
OSUN STATE HEALTH INSURANCE AGENCY	5,406,976,910	3,042,058,630	77.7%	3,206,121,280	68.6%	2,602,449,141	107.8%
OSUN STATE WATER CORPORATION	5,044,242,510	5,698,858,230	-11.5%	1,311,649,990	284.6%	746,841,314	575.4%
OSUN STATE POLYTECHNIC, IREE	4,963,085,880	4,015,167,130	23.6%	4,067,167,130	22.0%	3,365,110,581	47.5%
Other Main Orgs	94,981,010,530	67,287,308,730	41.2%	66,701,108,550	42.4%	45,039,313,803	110.9%
Total Expenditure	**427,746,925,170**	**273,908,997,410**	**56.2%**	**273,908,997,410**	**56.2%**	**237,036,499,524**	**80.5%**

Section 9 Glossary of Terms

Terms	Explanation
Aids and Grants	These are budget support usually from the Federal Government, International Development partners, charities and alike for the execution of the approved budget
Capital Expenditure	This is also referred to as development expenditure and is made up of government spending on the acquisition or upgrade of assets (tangible and non-tangible assets) such as land, buildings, machinery, equipment,
Debt Service	This is the repayments of loans taken by the government to finance the budget which includes interest on un-matured debt and on other accounts, amortization of premiums and discounts on un-matured debt, the servicing costs and cost of issuing new borrowings
Deficit	This is an excess of expenditure over the expected income in a fiscal year (Budget year).
Deficit Financing	This means generating funds to finance the deficit which results from excess expenditure over revenue.
Derivation	This is also a transfer from the Federation Accounts. It is informed by the volume and prices of oil in the global market as well as actual output attributable to the State.
FAAC	The account into which mineral revenues, Companies' Income Tax, Customs and VAT revenues are remitted, and from which disbursements are made to the three tiers of Government by the Federation Account Allocation Committee (FAAC).
Internal Revenue	This is the revenue collected within the state related to income tax (Pay As You Earn (PAYE) represents the highest contributor to IGR), fines, levies, fees, and other sources of revenue within the State.

Loans	This is an amount borrowed as part of the financing option that is expected to be paid back with interest.
Other Receipts	This is generated when actual crude oil price, production, and NGN: USD exchange rates exceed the Budget benchmarks and hence extra revenue is generated.
Overhead	This comprises mainly of operational and maintenance costs for running day-to-day activities of the Government.
Personnel	These are personal emoluments such as salaries, allowances, social benefits (e.g. pension and gratuity) and social contributions paid to civil servants and other government functionaries.
Statutory Allocation	Statutory Allocation is a transfer from the Federal Allocation Accounts Committee (FAAC) and is based on the collection of minerals (largely Oil) and non-mineral revenues (companies' income tax, customs, and excise) at the national level, which is then shared between the three tiers of government using sharing ratios.
VAT	This is an ad valorem tax on most goods and services