

CONTROLLING SHAREHOLDER DISCLOSURE

nmcn PLC wishes to confirm its controlling shareholder and compliance with the UK Listing Rules.

Controlling Shareholder

The Company is under the control of the Moyle family albeit there is not a single controlling party. Details of R Moyle's associates, relationship and shareholding are listed below:

		As at 31 December 2018
Mrs MG Moyle (Deceased)	(Mother to R Moyle)	224,557
Miss KEF Moyle	(Daughter of R Moyle)	2,000
Miss ER Moyle	(Daughter of R Moyle)	2,000
Mrs D Thompson	(Sister to R Moyle)	232,342
Mr IB Speke, Mrs D Hutchinson & Mr MS Garratt	1962 TG Moyle Settlement	2,478,328
Mr IB Speke, Mrs D Hutchinson & Mr MS Garratt	1967 TG Moyle Settlement	775,388
Mr PR Wood & Mr WEC Cursham	William Morris Settlement*	836,174
Mr R Moyle, Mrs AEF Moyle & Mr RL Symington	1996 R Moyle Settlement	700,280

**On disposal of the shares from the William Morris Settlement, the Moyle family have the option to purchase any such shares before they are made available to the public.*

UK Listing Rules

The UK Listing Rules require that premium listed companies with "controlling shareholders" (defined as a shareholder who individually or with any of their concert parties exercises or controls 30% or more of the votes able to be cast on all or substantially all the matters at the Company's general meeting) must enter into a relationship agreement containing specific independence provisions.

The Board of nmcn plc confirms that the company has a written and legally binding agreement which is intended to ensure that the controlling shareholder complies with the following undertakings;

- (1) transactions and arrangements with the controlling shareholder (and/or any of its associates) will be conducted at arm's length and on normal commercial terms;
- (2) neither the controlling shareholder nor any of its associates will take any action that would have the effect of preventing the applicant from complying with its obligations under the listing rules; and
- (3) neither the controlling shareholder nor any of its associates will propose or procure the proposal of a shareholder resolution which is intended or appears to be intended to circumvent the proper application of the listing rules.

For further information please contact:

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 John Homer, Chief Executive
 Dan Taylor, Chief Financial Officer