

# Group Private Medical Insurance

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Private Medical Insurance (PMI) gives employees access to possibly faster and more flexible treatment when needed, supporting both employees and your business.

PMI is an insurance policy which can be used to pay for private medical treatments, which are best described as “acute medical conditions”. PMI is used to provide for treatment outside of the NHS, which often means the treatment can occur much sooner than it would have otherwise. PMI also tends to provide access to private wards and private hospitals.



#### **Choose how you wish employees to join**

Employees will need to elect or complete an application form to join Private Medical Insurance. The employer can choose what medical underwriting will apply from “Full Medical Underwriting”, “Moratorium” or “Medical History Disregarded”.



#### **Company funded**

Typically, the scheme is paid for entirely by the employer. Although the benefits are paid tax-free, the premium is treated as a Benefit in Kind. This means employees will pay Income Tax at their marginal rate on the value of their premium.



#### **Suitable for SMEs and larger companies**

Schemes can range from two members to tens of thousands. The employer can choose the level of cover available to employees. Cover can also be extended to partners and dependants (either paid for by the company or employees).



#### **Various ways to benefit**

As well as claiming for private medical treatment, many providers will give employees access to:

- 24/7 Video or Telephone GP service
- Rewards and discounts for healthy living
- Discounted gym membership.

## Why use SG Corporate Services?

- Our team works specifically with businesses to solve their Workplace Pension and Employee Benefit problems
- We are Chartered Independent Financial Advisers
- Our approach is to give employers clear advice and meaningful communications to engage their staff
- We will review and complete an open market exercise each year, obtaining the best cost for the scheme
- We will assist members who are making a claim

**We have offices in Norwich and Ipswich that service our clients across the UK.  
Contact us on 01603 760866 or [hello@sgcorporateservices.co.uk](mailto:hello@sgcorporateservices.co.uk)**

**This a service for employers, not individual investors.**

SG Corporate Services is not an appointed agent of any insurer or investment manager and is therefore wholly independent and acting solely on your behalf. SG Corporate Services arranges and administers pension Workplace Pensions from a range of insurers and pension providers. SG Corporate Services is a Trading Style of S G Wealth Management Ltd, authorised and regulated by the Financial Conduct Authority.