

Group Income Protection



Group income protection aims to provide an income to an employee when they are unable to work long term, as a result of an illness or injury.

This policy can help reduce the impact from long term absence costs, as well as a financial benefit to both the employer and employee. It can provide support where appropriate, to help employees back to work. The policy will quite often include access to an Occupational Health Specialist and an Employee Assistance Programme (EAP).

The benefit is usually a percentage of the employee's salary. The employer can also choose how long the claim can be payable for – for example, a fixed period or up until State Pension age. The employer can also decide the eligibility of the cover. For example, minimum/maximum age, length of service or job title.



No medical questions asked... up to a benefit limit

Each policy should be granted an 'Underwriting Free Limit'. This is the amount of cover an employee can have before any medical application forms are required.



Benefits are paid through payroll

In the event of a claim, the benefit is paid to the employer. The employer will then continue to pay the employee through PAYE.



Return to work

The payment can continue until the employee returns to full-time work. Should the employee return to work on a part-time basis or in a different lower paid role, then the benefit will continue on a pro-rata'd basis.



Annual renewal

With most insurers, the workforce data can be provided once a year. New employees will be automatically covered throughout the year providing they meet the policy's eligibility and conditions.

Why use SG Corporate Services?

- Our team works specifically with businesses to solve their Workplace Pension and Employee Benefit problems
- We are Chartered Independent Financial Advisers
- Our approach is to give employers clear advice and meaningful communications to engage their staff
- We will review and complete an open market exercise each year, obtaining the best cost for the scheme
- We will assist you in the event of a claim
- In order to achieve transparency, we will request to work on a fee basis, as opposed to commission. This means we are paid for the work undertaken, as opposed to being paid on the value of your premium. We find this often generates a saving for our clients.

We have offices in Norwich and Ipswich that service our clients across the UK. Contact us on 01603 760866 or hello@sgcorporateservices.co.uk

This a service for employers, not individual investors.

SG Corporate Services is not an appointed agent of any insurer or investment manager and is therefore wholly independent and acting solely on your behalf. SG Corporate Services arranges and administers pension Workplace Pensions from a range of insurers and pension providers. SG Corporate Services is a Trading Style of S G Wealth Management Ltd, authorised and regulated by the Financial Conduct Authority.



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