

Group Critical Illness



Group critical illness cover pays out a lump sum if an insured employee is diagnosed with a specified critical illness or condition.

If an employee is diagnosed with a specified critical illness (e.g. cancer, heart attack, stroke, loss of limb/sight), or they have an operation that is covered, the insurer will pay them a tax-free lump sum. That way, they don't have to worry about their finances on top of their health and can use the money as they wish.

The list of conditions will vary between insurers. However, there is often 'core cover' which can be extended to cover further conditions/operations should the employer wish to.

The benefit is usually a multiple of the employee's salary. The employer can also decide the eligibility of the cover. For example, minimum/maximum age, length of service or job title.



No medical questions asked.... up to a benefit limit

Each policy should be granted an 'Underwriting Free Limit'. This is the maximum amount of cover an employee can have. Quite often, this will lead to most employees being covered without any questionnaires. However, employees will not be able to claim for any conditions or related conditions they have had symptoms or suffered from prior to joining the policy.



Annual renewal

With most insurers, the workforce data can be provided once a year. New employees will be automatically covered throughout the year providing they meet the policy's eligibility and conditions.

Why use SG Corporate Services?

- Our team works specifically with businesses to solve their Workplace Pension and Employee Benefit problems
- We are Chartered Independent Financial Advisers
- Our approach is to give employers clear advice and meaningful communications to engage their staff
- We will review and complete an open market exercise each year, obtaining the best cost for the scheme
- We will assist you in the event of any claims
- In order to achieve transparency, we will request to work on a fee basis, as opposed to commission. This means we are paid for the work undertaken, as opposed to being paid on the value of your premium. We find this often generates a saving for our clients.

We have offices in Norwich and Ipswich that service our clients across the UK. Contact us on 01603 760866 or hello@sgcorporateservices.co.uk

This a service for employers, not individual investors.

SG Corporate Services is not an appointed agent of any insurer or investment manager and is therefore wholly independent and acting solely on your behalf. SG Corporate Services arranges and administers pension Workplace Pensions from a range of insurers and pension providers. SG Corporate Services is a Trading Style of S G Wealth Management Ltd, authorised and regulated by the Financial Conduct Authority.



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