

Joint Audit Committee

Treasury Management Review 2020/21

13 August 2021

Responsible Officer:	Impact on Business:		Risk Register Reference & RAG
Darryl Preston (PCC), Matthew Warren, Nick Dean, Jon Lee	High	X	N/a
	Medium		
	Low		
Lead Manager:	Report Type:		
Matthew Warren, Jon Lee	Governance	X	
	Strategic		
	Operational		

Report summary	Treasury Management Review 2020/21			
	<p>The Office of the Police and Crime Commissioner is required to have a Treasury Management Strategy in place, which is reviewed annually. The Chartered Institute of Public Finance and Accountancy (CIPFA) defines treasury management as “The management of the local authority’s investments and cash flows, its banking, money market and capital market transactions; the effective control of the risks associated with those activities; and the pursuit of optimum performance consistent with those risks.”</p> <p>The review provides detail of the activity compared to what was agreed in the Treasury Management Strategy. The investment returns remain low as expected. Continued uncertainty has promoted a cautious approach which results in low returns compared to borrowing rates.</p>			
Related Police and Crime Plan objective				
Action (tick one box only)	Information <input checked="" type="checkbox"/>	Assurance <input type="checkbox"/>	Approval <input type="checkbox"/>	Decision <input type="checkbox"/>
Recommendation	<p>That the Joint Audit Committee:</p> <ol style="list-style-type: none"> Note the Treasury Management Review 2020/21 			

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