

## Joint Audit Committee

29 October 2020

Responsible Officer:	Impact on Business:		Risk Register Reference & RAG
Matthew Warren CFO for the OPCC	High		
	Medium	X	
	Low		
Lead Manager:	Report Type:		
Matthew Warren CFO for the OPCC	Governance		
	Strategic	X	
	Operational		
Previous papers to Committee:			
Treasury Management Strategy 2020/21 29 April 2020			

<b>Report summary</b>	<p>The Treasury Management mid-year review provides detail of activity compared to what was agreed in the Strategy.</p> <p>There are no changes to the TM Strategy Statement for 2020/21.</p> <p>The Prudential Indicator authorised limit is currently £21.5m with the current level of borrowings being £17.3m.</p> <p>The budget investment return for 2020/21 was £114k, performance to 30 September 2020 is £25k below budget due to the economic climate.</p> <p>The full year projection includes a number of fixed term deposits maturing in the latter part of the year with an anticipated outturn return of £50k which is a shortfall against the budgeted £64k.</p>			
<b>Related Police and Crime Plan objective</b>				
<b>Action</b> (tick one box only)	Information <input checked="" type="checkbox"/>	Assurance <input type="checkbox"/>	Approval <input type="checkbox"/>	Decision <input type="checkbox"/>
<b>Recommendation</b>	To note the report.			