



**To:** Business Co-ordination Board

**From:** OPCC Chief Finance Officer

**Date:** 28 July 2020

## **TREASURY MANAGEMENT REVIEW 2019/20**

### **1. Purpose**

1.1. This report updates the Business Co-ordination Board (“the Board”) on the Treasury Management Review (TMSS) for 2019/20.

### **2. Recommendation**

2.1 The Committee is invited to note the report.

### **3. Background**

3.1 The Office of the Police and Crime Commissioner is required to have a Treasury Management Strategy in place, which is reviewed annually. CIPFA defines treasury management as *“The management of the local authority’s investments and cash flows, its banking, money market and capital market transactions; the effective control of the risks associated with those activities; and the pursuit of optimum performance consistent with those risks.”*

3.2 The 2019/20 Treasury Management Review is at Appendix 1 to this report.

### **4. Treasury Management Review 2019/20**

4.1 The review provides detail of the activity compared to what was agreed in the strategy. The investment returns remain low as expected. Continued uncertainty has promoted a cautious approach which results in low returns compared to borrowing rates.

### **5. Recommendation**

5.1 The Board is invited to note the report and the Treasury Management Review for 2019/20.

**BIBLIOGRAPHY**

<b>Source Documents</b>	Treasury Management Strategy Statement 2019/20
<b>Contact Officers</b>	Matthew Warren, Chief Finance Officer, Office of Police and Crime Commissioner