

Agenda Item: 6.2

APPENDIX

Medium Term Financial Plan as at 31 March 2019

	Actuals	Budget	Budget	Budget	Budget
	2018/19	2019/20	2020/21	2021/22	2022/23
	£'000	£'000	£'000	£'000	£'000
EXPENDITURE					
In-house Force Expenditure	83,399	88,386	90,178	91,388	92,604
Cost of Police pension	13,267	15,040	16,440	16,769	17,104
BCH Collaboration	33,203	35,896	36,660	37,687	38,738
Other Collaborations & Partnership	5,806	5,240	5,349	5,461	5,575
OPCC Office Running Costs	1,115	1,215	1,250	1,286	1,323
Corporate Costs and Grants	2,714	2,196	2,265	2,265	2,265
Capital Financing Costs	1,190	1,341	1,487	1,821	2,271
GROSS REVENUE EXPENDITURE	140,693	149,314	153,629	156,677	159,880
Total Income	(1,223)	(1,356)	(1,356)	(1,356)	(1,356)
NET REVENUE EXPENDITURE	139,470	147,958	152,273	155,321	158,524
Contribution to/-from Reserves	(2,702)	(1,750)	-	-	-
NET BUDGET REQUIREMENT (NBR)	136,768	146,208	152,273	155,321	158,524
FINANCED BY					
Formula Grant	78,411	79,921	79,921	79,921	79,921
Pension Grant	1,398	1,398	1,398	1,398	1,398
MoJ Victims Grant	987	979	979	979	979
Precept	55,672	63,264	65,819	68,546	71,385
Collection Fund Deficit/Surplus	300	647	-	-	-
TOTAL FINANCING	136,768	146,208	148,117	150,843	153,682
Budget Gap	-	-	(4,156)	(4,478)	(4,842)

The budget gap over the plan period will be financed by savings made through Collaboration, Local Policing Review, Procurement and Estates
 The full Medium Term Financial Plan can be found at:
www.cambridgeshire-pcc.gov.uk/transparency/financial-information/

