



**To:** Joint Audit Committee

**From:** OPCC Interim Chief Finance Officer

**Date:** 14 December 2017

## TREASURY MANAGEMENT MID-YEAR REPORT 2017/18

### 1. Purpose

1.1. This report presents the Treasury Management Mid-Year Report for 2017/18 to the Joint Audit Committee (“the Committee”).

### 2. Recommendation

2.1 The Committee is invited to note the annual report attached at appendix 1.

### 3. Background

3.1. The Treasury Management mid-year report describes the treasury management activity in the first half of 2017/18 compared to the strategy developed prior to the start of that year, as well as providing an economic update. The mid-year review was presented to the Finance Sub Group on 28 November 2017.

### 4. Next steps

4.1 The Committee is invited to note the report.