



Cambridgeshire
Police & Crime
Commissioner

CAMBRIDGESHIRE POLICE AND CRIME COMMISSIONER SUMMARY STATEMENT OF ACCOUNTS 2012/13

This summary highlights the main points of interest from the Statement of Accounts 2012/13 in an easy to understand format.

Please note:-

1. These are Group Accounts (the Group comprises the Commissioner and the Chief Constable).
2. These are NOT the official accounts as they do not include all the transactions (some transactions relating to future pension payments and liabilities are excluded), neither do they include the audit opinion.
3. The full audited statements of accounts are available on the Commissioner's website www.cambridgeshire-pcc.gov.uk

Cambridgeshire Police and Crime Commissioner has overall responsibility for the police budget but delegates most of the money to the Chief Constable to manage in an agreed manner. Money in the budget comes from various places as shown in the table below. The column on the left shows the money received in 2011/12 and the column on the right shows the 2012/13 figures.

2011/12		2012/13
£m	Where the money comes from	£m
60.1	Government Grants	56.8
29.7	Share of Business Rates	28.5
47.0	Police portion of Council Tax	48.6
6.5	Service Income (fees, charges etc)	7.4
0.1	Interest and Investment Income	0.1
143.4		141.4

The table below shows how money was spent in 2011/12 and 2012/13.

2011/12		2012/13
£m	How the money was spent	£m
60.1	Police Officers	58.8
5.9	Police Community Support Officers	5.7
28.2	Police Staff	27.4
46.1	Premises, Transport, Supplies and Other Costs	46.1
0.8	Office of Police Commissioner	1.0
141.1		139.1

As a public body we are working towards being more transparent in our reporting and have therefore included details of our senior officers' remuneration packages in our full Statement of Accounts 2012/13.

The table below shows the difference between money received and money spent.

2011/12		2012/13
£m		£m
143.3	Income	141.3
141.1	Running Costs	139.1
(2.2)	(Underspend)/Overspend	(2.2)

The underspend for the year has been added to the General Reserve.

Some things we buy last for more than one financial year, for example, land and buildings. This is capital expenditure. Capital spending is paid for using grant money from the Government, the Commissioner also raises cash through the sale of assets and can use money from the revenue (day-to-day expenses) budget. The table below shows capital expenditure in 2011/12 and 2012/13 and, at the bottom of the table, where the money spent on capital expenditure came from.

2011/12		2012/13
£m	Capital Spending and Funding	£m
2.0	Land and Buildings	0.7
1.7	Plant and Equipment	3.2
0.2	Vehicles	1.5
3.9		5.4
	Funded by:	
1.1	Government Grant	1.6
0.2	Capital Receipts (proceeds from asset sales)	0.1
1.3	Revenue	3.4
1.3	Reserves	0.3
3.9		5.4

The tables below show what the Commissioner owns (assets) and what he owes (liabilities) at 31st March 2012 and 31st March 2013.

31st March	What the Commissioner owns and is	31st March
2012	owed (assets)	2013
£m		£m
48.5	Land, Buildings, Plant and Equipment	48.5
6.8	Investments	4.9
0.5	Stock	0.7
6.9	Government Debtors	5.5
3.5	Other Debtors	7.9
66.2		67.5

31st March	What the Commissioner owes	31st March
2012	(liabilities)	2013
£m		£m
16.8	Borrowing	11.2
0.7	Insurance Provision	0.6
9.6	Creditors	12.0
0.6	Bank Overdraft	0.8
27.7		24.6

The table below shows the difference between the assets and liabilities (net amounts held as reserves). There are different categories of reserves.

31st March 2012 £m	Net Worth	31st March 2013 £m
12.3	Non-Cash Reserves	21.3
0.1	Capital Receipts Reserves	0.1
19.1	Earmarked Reserves	12.3
7.0	General Reserve	9.2
38.5		42.9

Non-Cash Reserves arise from (statutory) accountancy adjustments and cannot be used to support the budget. The Capital Receipts Reserve is money raised through the sale of capital assets such as land or buildings. This cash must be reinvested in capital items. Earmarked Reserves are to be used to fund specific projects or spending. The General Reserve is the contingency fund and the money can be allocated as required.

John Hummersone CPFA

Chief Finance Officer to the Police and Crime Commissioner

19 September 2013