



To: Business Coordination Board

From: Chief Finance Officer, OPCC

Date: 30 March 2016

## FINAL MEDIUM TERM FINANCIAL PLAN 2016/17 TO 2019/20

### 1. Purpose

1.1 To inform the Business Coordination Board (“the Board”) of the latest and final version of the Medium Term Financial Plan (the “MTFP”) which is attached at Appendix 1.

### 2. Background

2.1 The MTFP was presented to the Board at its meeting on 6 January 2016 for consideration. This proposed a balanced budget for 2016/17. The Commissioner also announced his proposal to increase the precept for the 2016/17 financial year by 0.99%.

2.2 The Commissioner presented the proposed precept and budget to the Board at their meeting on 22 January 2016 for their consideration. The Commissioner notified the Panel of his proposal to increase the policing element of the precept by 0.99% for the financial year 2016/17. The Panel endorsed this recommendation at their meeting on 3 February 2016.

2.3 A final draft of the MTFP was presented to the Board on 25 February 2016 as part of the update to the Police and Crime Plan Appendix 1 (Finances).

2.3 The final MTFP is shown in Appendix 1. This final MTFP takes account of the finalisation of the collaboration change team budget (£400k reduction). These savings have been applied to fund additional civilian investigators in the Domestic Violence unit and a local service development team to work on Joint Enforcement Teams. Further identified savings in supplies and services combined with the £1k reduction in the helicopter charge have resulted in a £13k reduction in the amount of budget assistance reserve required to balance the budget.

### 3. Recommendation

3.1 The Board is recommended to note the final MTFP.

#### BIBLIOGRAPHY

<b>Source Documents</b>	<p>Medium Term Financial Plan Report – Business Co-ordination Board 6 January 2016</p> <p>Precept Report 2016/17 – Business Co-ordination Board 22 January 2016</p> <p>Police and Crime Plan Variation – Appendix 1 and Budget – Business Co-ordination Board 25 February 2016</p> <p><a href="http://www.cambridgeshire-pcc.gov.uk/work/business-coordination-board/">http://www.cambridgeshire-pcc.gov.uk/work/business-coordination-board/</a></p>
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