



MINUTES - FINANCE SUB GROUP

Date: 24 July 2013
Time: 10:00
Location: OPCC, Cambourne

Present: Brian Ashton, Deputy Police and Crime Commissioner (DPCC)
Niki Howard, Chief Finance Officer (Constabulary)
John Hummersone, Chief Finance Officer (OPCC)

Apologies None

1. Minutes of meeting 11 June 2013

Approved as a correct record and signed by the Chairman.

2. Revenue Monitoring 2012/13

The Chief Finance Officer (Constabulary) presented the revenue monitoring statement to the end of May 2013. It was noted that this was rather early to draw any conclusions.

The Chief Constable's delegated budget was £150k underspent (0.7%), mostly as a result of police staff vacancies. The OPCC budget was underspent by £32k, also as a result of staff vacancies.

3. Capital Programme Monitoring 2012/13

It was noted that 49.4% of the Capital Programme had been spent and committed as at the end of June 2013. This was largely due to spending on schemes carried forward from the prior year.

4. Cash flow

The Sub Group agreed to receive an amended report at the following meeting.

5. MTFP 2014/18

The Sub Group noted the latest Spending Review announcement. Budget gaps (cumulative) now stood as follows:-

| | |
|---------|--------|
| 2014/15 | £3.4m |
| 2015/16 | £7.2m |
| 2016/17 | £16.0m |
| 2017/18 | £21.3m |

6. Final Accounts 2012/13 and movements in reserves

The CFO (OPCC) explained that audit and public inspection of accounts arrangements and the projected movements in reserves were agreed.

In summary £2.8m of the £5.1m underspend would be used to finance capital spending and after some other movements £2.2m would be transferred to the general reserve. £6.9m of the capital reserve would be applied to 'buy out' the Minimum Revenue Provision on capitalised short life assets.

7. Date of Next Meeting

The next meeting will be held on 27 August 2013 at 14:15 at South Cambridgeshire Hall.

Brian Ashton