

Data Dictionary Summer 2019

Variable Name	Definition	Variable Measure
Project Name	Full name of project	Text
Fund	Full name of contributing outcomes fund (if applicable)	Text
Date Template Completed	Date on which the template was filled in	Date
Contact Name	Name of person who acts as source of information (if filled by an external contact)	Text
Stage	The stage at which the project is-completed or in implementation	Text
Date Outcome Contract Signed (launch date)	Date on which the outcomes contract was signed (launch date)	Date
Location	City, region, province or local government administrative area where services are provided	Text
Policy Area	Policy area in which impact bond is based	Text
Date Service Delivery Started	Date on which the provider began actively delivering the service	Date
Service delivery duration	Expected length of service delivery in months	Number
Service Provider(s)	Names of all provider organisations involved in provision of service	Text
Charity Number of Provider(s)	Registered charity numbers of service providers (if applicable)	Number
Performance Manager	Organisation responsible for managing performance of SIB project	Text
Technical Assistance Provider(s)	Organisation(s) responsible for providing technical assistance in the development stage	Text
Intervention	The service or activity that the service provider(s) delivers to achieve the outcomes	Text
Approach to Specifying Intervention	Was the intervention specified by the commissioner or part of a black box approach (with only outcomes specified by the commissioner but not the intervention)?	Text

Target Population Eligibility	Description of eligibility requirements for the cohort of people who are to be offered support	Text
Comments and Notes	Observations or notes that do not fit elsewhere on the form.	Text
Impact Bond Structure	<p>Structure of impact bond (direct/managed/intermediated) defined as below:</p> <ul style="list-style-type: none"> • Direct: where the service provider contracts directly with the outcome funder; • Managed: where the outcome funder holds the contract with the intermediary, or a majority intermediary-controlled SPV; • Intermediated: where the outcome funder holds a contract with the investors or a majority investor-controlled SPV 	Text
Outcome Validation Method	The approach taken to assessing whether the specified outcomes have been achieved and is the basis on which 'outcome payments' will be made. This could take the form of validated administrative data (for example in a rate card for youth engagement where young people achieve education outcomes, the production of these qualifications may be used as the basis of outcome payments) or a formal and independent impact evaluation (for example under a Randomised Control Trial or quasi-experimental study outcome payments are only made when the performance of the treatment group is significantly improved when compared to the control group).	Text
Outcome(s)	Outcome 'name.' The effect on a cohort that a service tries to achieve, which should be predefined and measurable	Text and numbers
Outcome Definition	Detailed description of how each outcome is measured and defined. This should provide a clear definition of the conditions under which an outcome is agreed to have been 'achieved' or 'not achieved'	Text and numbers
Baseline/Evidence Required	Benchmark that is used as a foundation for measuring or comparing outcomes generated by the impact bond. Alternatively, any evidence used to measure whether an outcome has been achieved.	Text and numbers
Maximum Payment	Maximum payment for each outcome (e.g. the maximum payable amount for the	£/\$/currency value

	achievement of this outcome as specified in a rate card, if a rate card is used) in the relevant currency.	
Outcome Contract Bid Values (aggregate) Outcome Target (#)	Aggregate number of people for whom the outcome was expected to be achieved, as specified in original contract (if applicable)	Number
Outcome Contract Bid Values (aggregate) Bid Price	Aggregate cash value of each outcome which was expected to be achieved, specified in original bid (in the relevant currency)	£/\$/currency value
Outcome Contract Bid Values (aggregate) (%)	Aggregate % of people for whom each outcome was expected to be achieved, as specified in original bid (% of total outcome targets)	%
Latest Targets if revised (aggregate) #	Aggregate number of people for whom each outcome is targeted according to latest revised targets	Number
Latest Targets if revised (aggregate) %	Aggregate % of people for whom outcome is targeted according to latest revised targets (% of total outcomes targeted)	%
Outcome Delivered (actual, aggregate) Outcomes Achieved (#)	Aggregate number of people for whom this outcome has been achieved	Number
Outcome Delivered (actual, aggregate) %	Aggregate % of participants for whom outcome has been achieved (% of total outcomes delivered)	%
Outcomes Delivered (actual, aggregate) Outcome Payments	Aggregate cash value of outcomes paid for by outcomes payer (in the relevant currency)	£/\$/currency value
Total Outcome Contract Bid Values (aggregate) #	Total number of people for whom outcomes were specified in original bid	Number
Total Outcome Contract Bid Values (aggregate)	Total cash value of outcomes which were specified in original bid (in the relevant currency)	£/\$/currency value
Total Outcome Contract Bid Values (aggregate) %	Total % of people for whom outcomes were specified in original bid (100%)	%
Total Outcome Latest Targets (aggregate) #	Total number of people for whom outcomes are targeted according to latest revised targets	Number
Total Outcome Latest Targets (aggregate) %	Total % of people for whom outcomes are targeted according to latest revised targets (100%)	%

Total Outcome Delivered (actual, aggregate) #	Total number of people for whom outcomes have been achieved	Number
Total Outcome Delivered (actual, aggregate) %	Total % of people for whom outcomes have been achieved (100%)	%
Total Outcomes Delivered (Actual, Aggregate) Outcomes paid	Total value of outcomes paid for by outcomes payer (in the relevant currency)	£/\$/currency value
Outcome payers/commissioners	Names of institutions which have committed to pay for 'outcomes' (to be ordered from largest to smallest contributor)	Text
Potential Maximum Outcomes Payments	Maximum payment for outcomes available from each named outcome payer (in the relevant currency)	£/\$/currency value
Actual Outcomes Payments	Actual payment for outcomes made by each outcome payer (or claimed from outcomes payer) to date (in the relevant currency)	£/\$/currency value
Total Potential Maximum Outcomes Payments	Total maximum payments for outcomes from outcomes payers. This should equate to the 'contract cap' i.e. maximum potential outcomes payments. (in the relevant currency)	£/\$/currency value
Total Actual Outcomes Payments	Total actual payments for outcomes from outcomes payers to date (in the relevant currency)	£/\$/currency value
Frequency of Outcomes Payments	How frequently outcomes payments are made by outcomes payers to investors/SPV/providers	Text
Money Multiple	Realised value (e.g. principal plus total return in successful impact bond projects) divided by the capital invested in the project [net money multiple]	Number
Target IRR (Project)	The targeted rate of return of an investment on the project after all costs have been considered, to determine profitability (net IRR)	Number
Actual IRR (Project)	The actual rate of return of an investment on the project after all costs have been considered, to determine profitability. To be reported either quarterly or at the end of the project (net IRR). <i>If actual IRR is not being reported seek to indicate if Actual IRR exceeds Target IRR (yes/no)</i>	Number
Service Users Referred (in quarter) Target	Target number of service users to be referred to the service in the quarter	Number

Service Users Referred (in quarter) Actual	Actual number of service users referred to the service in the quarter	Number
Service Users Referred (total) Target	Target number of referrals across full project delivery period	Number
Service Users Referred (total) Actual	Actual number of referrals across project delivery period (to date)	Number
Service Users Actively Engaged (in quarter) Target	Target number of service users to be actively engaged in the service in the quarter	Number
Service Users Actively Engaged (in quarter) Actual	Actual number of service users actively engaged in the service in the quarter (i.e. newly participating in this quarter)	Number
Service Users Actively Engaged (in total) Target	Target for total number of programme service users to be engaged across the life of the project, i.e. the anticipated cohort size	Number
Service Users Actively Engaged (in total) Actual	Actual total number of programme service users engaged across the life of the project, i.e. the actual cohort size	Number
Cost per Outcome	Cost incurred per participant for whom outcomes are achieved. This is to be populated only if there is a single outcome which is measured at the individual level. (in the relevant currency)	£/\$/currency value
Cost per Participant	Cost incurred per participant, regardless of whether or not outcomes are achieved for them. This will be calculated by dividing: total actual cost by the cumulative number of actively engaged participants. (in the relevant currency)	£/\$/currency value
Total Technical Assistance and Development (Anticipated Values): Amount	Anticipated costs of providing technical and development assistance for the project (amount) (in the relevant currency)	£/\$/currency value
Total Technical Assistance and Development (Anticipated Values): % Contract Value	Anticipated costs of providing technical and development assistance for the project (% contract)	%
Total Technical Assistance and Development (Actual): Amount	Actual costs of providing technical and development assistance for the project (amount) (in the relevant currency)	£/\$/currency value
Total Technical Assistance and Development (Actual): % Contract Value	Actual costs of providing technical and development assistance for the project (% contract)	%

Performance Management- Data (Anticipated Values): Amount	Anticipated performance management costs for data architecture (e.g. setting up new data systems and MI tools) (amount) (in the relevant currency)	£/\$/currency value
Performance Management- Data (Anticipated Values): % Contract Value	Anticipated performance management costs for data architecture (e.g. setting up new data systems and MI tools) (% contract value)	%
Performance Management- Data (Actual): Amount	Actual performance management costs for data architecture (e.g. setting up new data systems and MI tools) (amount) (in the relevant currency)	£/\$/currency value
Performance Management- Data (Actual): % Contract Value	Actual performance management costs for data architecture (e.g. setting up new data systems and MI tools) (% contract value)	%
Performance Management- Staff (Anticipated Values): Amount	Anticipated performance management costs for PM staff (amount) (in the relevant currency)	£/\$/currency value
Performance Management- Staff (Anticipated Values): % Contract Value	Anticipated performance management costs for PM staff (% contract value)	%
Performance Management- Staff (Actual): Amount	Actual performance management costs for PM staff (amount) (in the relevant currency)	£/\$/currency value
Performance Management- Staff (Actual): % Contract Value	Actual performance management costs for PM staff (% contract value)	%
Service Delivery Costs (Anticipated Values): Amount	Costs of delivering services anticipated e.g. the amount to be spent by provider organisations on frontline service delivery. (in the relevant currency)	£/\$/currency value
Service Delivery Costs (Anticipated Values): % Contract Value	Costs of delivering services anticipated (% contract value) e.g. the amount to be spent by provider organisations on frontline service delivery.	%
Service Delivery Costs (Actual): Amount	Costs of delivering services actually incurred e.g. the amount spent by provider organisations on frontline service delivery. (in the relevant currency)	£/\$/currency value
Service Delivery Costs (Actual): % Contract Value	Costs of delivering services actually incurred (% contract value) e.g. the amount spent by provider organisations on frontline service delivery.	%

SPV (Anticipated Values): Amount	Costs of special purpose vehicle anticipated e.g. administration of board meetings, investor reporting (in the relevant currency)	£/\$/currency value
SPV (Anticipated Values): % Contract Value	Costs of special purpose vehicle anticipated (% contract value)	%
SPV (Actual): Amount	Costs of special purpose vehicle actually incurred e.g. administration of board meetings, investor reporting (in the relevant currency)	£/\$/currency value
SPV (Actual): % Contract Value	Costs of special purpose vehicle actually incurred (% contract value)	%
Transaction and Mobilisation Fee (Anticipated Values): Amount	Transaction and mobilisation fees anticipated e.g. recruitment of specialist staff (in the relevant currency)	£/\$/currency value
Transaction and Mobilisation Fee (Anticipated Values): % Contract Value	Transaction and mobilisation fees anticipated (% contract value)	%
Transaction and Mobilisation Fee (Actual): Amount	Transaction and mobilisation fees actually incurred e.g. recruitment of specialist staff (in the relevant currency)	£/\$/currency value
Transaction and Mobilisation Fee (Actual): % Contract Value	Transaction and mobilisation fees actually incurred (% contract value)	%
Investor Returns Interest and Surplus (Anticipated Values): Amount	Anticipated investor returns (net) (in the relevant currency)	£/\$/currency value
Investor Returns Interest and Surplus (Anticipated Values): % Contract Value	Anticipated investor returns (% contract value)	%
Investor Returns Interest and Surplus (Actual): Amount	Investor returns actually incurred (£ amount) (in the relevant currency)	£/\$/currency value
Investor Returns Interest and Surplus (Actual): % Contract Value	Investor returns actually incurred (% contract value)	%
Tax to HMRC (Anticipated Values): Amount	Tax due to HM Revenue and Customs or other relevant taxation authority anticipated (in the relevant currency)	£/\$/currency value

Tax to HMRC (Anticipated Values): % Contract Value	Tax due to HM Revenue and Customs or other relevant taxation authority anticipated (% contract value)	%
Tax to HMRC (Actual): Amount	Tax due to HM Revenue and Customs or other relevant taxation authority actually incurred (£ amount) (in the relevant currency)	£/\$/currency value
Tax to HMRC (Actual): % Contract Value	Tax due to HM Revenue and Customs or other relevant taxation authority actually incurred (% contract value)	%
Total Costs (Anticipated Values): Amount	Sum of all costs anticipated (£ amount) (in the relevant currency)	£/\$/currency value
Total Costs (Anticipated Values): % Contract Value	Sum of all costs anticipated (% contract value)	%
Total Costs (Actual): Amount	Sum of all costs actually incurred (£ amount). This must equate to total costs.	£/\$/currency value
Total Costs (Actual): % Contract Value	Sum of all costs actually incurred (% contract value). This must reflect total costs and equate to 100%.	%
Investor(s)	Names of investors involved	Text
Nature of Investment	Category of investment E.g. equity, quasi-equity, debt	Text
Investment: Amount Committed (Capital Raised)	Aggregate amount committed by each investor (in the relevant currency)	£/\$/currency value
Investment: Amount Invested	Aggregate amount actually invested by each investor to date (in the relevant currency)	£/\$/currency value
Total Investment: Amount Committed (Capital Raised)	Total amount committed by investors (in the relevant currency)	£/\$/currency value
Total Investment: Amount Invested	Total amount actually invested by investors to date (in the relevant currency)	£/\$/currency value
Grantor(s)	Names of grant making organisations which have provided additional income beyond outcomes payments	Text
Function	Function of grant e.g. development or evaluation	Text
Grants: Amount Committed	Aggregate amount committed by each grantor. This is additional income beyond outcomes payments (in the relevant currency)	£/\$/currency value

Grants: Amount Granted	Aggregate amount actually granted by each grantor to date (in the relevant currency)	£/\$/currency value
Total Grants: Amount Committed	Total amount committed by grantors (in the relevant currency)	£/\$/currency value
Total Grants: Amount Granted	Total amount actually granted by grantors to date (in the relevant currency)	£/\$/currency value