


REGISTERED NUMBER: 08450246 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2015

for

Hofer Powertrain UK Limited

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COMPANIES HOUSE

Hofer Powertrain UK Limited

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for the Year Ended 31 December 2015

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Hofer Powertrain UK Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

W M Hartley
M Maier
F Voit

REGISTERED OFFICE:

Innovation Centre
Warwick Technology Park
Gallows Hill
Warwick
Warwickshire
CV34 6UW

REGISTERED NUMBER:

08450246 (England and Wales)

AUDITORS:

CED Accountancy Services Limited
Statutory Auditors
Chartered Accountants
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

Report of the Independent Auditors to
Hofer Powertrain UK Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Hofer Powertrain UK Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Duncan Mitchell ACA (Senior Statutory Auditor)
for and on behalf of CED Accountancy Services Limited
Statutory Auditors
Chartered Accountants
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

Date:20/06/2016.....

Hofer Powertrain UK Limited (Registered number: 08450246)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		12,253		1,808
CURRENT ASSETS					
Stocks		-		55,992	
Debtors	3	68,521		331,266	
Cash at bank and in hand		494,350		16,007	
		<u>562,871</u>		<u>403,265</u>	
CREDITORS					
Amounts falling due within one year		<u>601,937</u>		<u>429,613</u>	
NET CURRENT LIABILITIES			<u>(39,066)</u>		<u>(26,348)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,813)</u>		<u>(24,540)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(26,814)</u>		<u>(24,541)</u>
SHAREHOLDERS' FUNDS			<u>(26,813)</u>		<u>(24,540)</u>

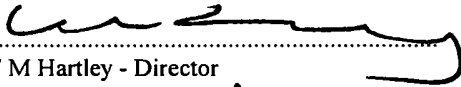
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

Hofer Powertrain UK Limited (Registered number: 08450246)

Abbreviated Balance Sheet - continued
31 December 2015

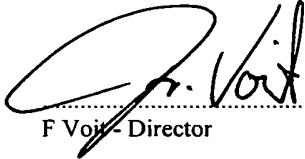
The financial statements were approved by the Board of Directors on 20/6/16 and were signed on its behalf by:



W M Hartley - Director



M Maier - Director



F Voit - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared under the going concern assumption as the immediate parent undertaking has indicated that it will continue to provide financial support to the company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

A long term contract is one that can be defined as extending over different accounting periods. The timing of revenue recognition on such contracts depends on the assessed stage of completion of contract activity at the balance sheet date. Turnover is therefore reported in the accounts with respect to these contracts as contract activity progresses.

Otherwise turnover represents net invoiced sales of goods/services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks and work in progress

Work in progress is valued at the sales value completed at the year end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hofer Powertrain UK Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	3,591
Additions	16,775
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At 31 December 2015	20,366
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DEPRECIATION	
At 1 January 2015	1,783
Charge for year	6,330
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At 31 December 2015	8,113
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NET BOOK VALUE	
At 31 December 2015	12,253
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At 31 December 2014	1,808
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3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £4,883 (31.12.14 - £5,344).

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.15	31.12.14
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	1	1
			<hr/> <hr/>	<hr/> <hr/>

5. **ULTIMATE PARENT COMPANY**

Hofer AG (incorporated in Germany) is regarded by the directors as being the company's ultimate parent company.

The immediate parent undertaking is Hofer Mechatronik GMBH, a company incorporated in Germany.