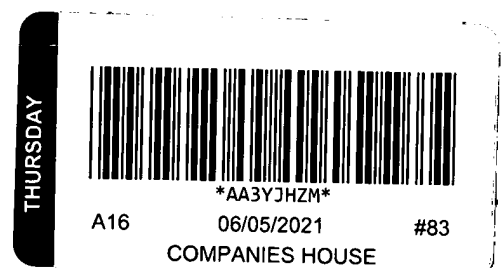


Registered Number: 03720775

Punch Taverns (PMH) Limited

Annual Report

Period ended 16 August 2020



BALANCE SHEET
as at 16 August 2020

	Notes	16 August 2020 £000	18 August 2019 £000
FIXED ASSETS			
Investments	3	314,780	314,780
Creditors amounts falling due within one year	4	(5,289)	(5,289)
NET ASSETS		<u>309,491</u>	<u>309,491</u>
CAPITAL AND RESERVES			
Called up share capital	5	84,000	84,000
Share premium		274,241	274,241
Profit and loss account		(48,750)	(48,750)
TOTAL EQUITY SHAREHOLDER'S FUNDS		<u>309,491</u>	<u>309,491</u>

For the year ending 16 August 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 28 April 2021 and were signed on its behalf by:



Steve Dando
Director

Punch Taverns (PMH) Limited
Registered Number: 03720775

NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 16 August 2020.

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 and in accordance with applicable accounting standards. There have been no changes to accounting policies during the period.

Punch Taverns (PMH) Limited is a private company, limited by shares, registered in England and Wales. The company's registered office is Jubilee House, Second Avenue, Burton Upon Trent, Staffordshire, DE14 2WF.

2. PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 16 August 2020.

3. FIXED ASSET INVESTMENTS

Shares in subsidiary undertaking:

	16 August 2020	18 August 2019
	£000	£000
Cost	358,241	358,241
Impairment	(43,461)	(43,461)
Net book value	<u>314,780</u>	<u>314,780</u>

Details of the principal subsidiary undertaking, in which the Company holds shares, is as follows:

Subsidiary undertaking

Held directly:

InnSpired Group Limited
Punch Partnerships (PML) Limited
Punch Taverns (Centrum) Limited
Punch Taverns (SPML) Limited
Punch Taverns Finance B Limited

Principal undertaking

Non-trading
Leasing of public houses to independent publicans and the wholesale supply of beer products to lessees
Dormant
Dormant
Raising and lending of money to other group companies

Held indirectly:

InnSpired Holdings Limited	Non-trading
InnSpired Pubs Limited	Non-trading
InnSpired Taverns II Limited	Dormant
InnSpired Taverns Limited	Dormant
Mercury Taverns (Holdings) Limited	Dormant
Punch Taverns (CPM) Limited	Dormant
Rhesus Limited	Non-trading
InnSpired (ESOP) Limited	Dormant
InnSpired Company Limited	Dormant
InnSpired Developments Limited	Dormant
Mercury Taverns Limited	Dormant
Punch Taverns (DPM) Limited	Dormant
Punch Taverns (SPM) Limited	Dormant
Ushers of Trowbridge Limited	Non-trading

The above companies are incorporated in England and Wales. The registered office is the same as Punch Taverns (PMH) Limited.

4. CREDITORS

Amounts falling due within one year:

	16 August 2020 £000	18 August 2019 £000
Amounts owed to group undertakings	<u>5,289</u>	<u>5,289</u>
	<u>5,289</u>	<u>5,289</u>

5. SHARE CAPITAL

	16 August 2020 No.	16 August 2020 £000	18 August 2019 No.	18 August 2019 £000
<i>Allotted, called up and fully paid:</i>				
Ordinary shares of £1 each	<u>84,000,105</u>	<u>84,000</u>	<u>84,000,105</u>	<u>84,000</u>
	<u>84,000,105</u>	<u>84,000</u>	<u>84,000,105</u>	<u>84,000</u>

6. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking and controlling party is Patron Capital, V L.P., a Jersey L.P. managed and controlled in Jersey.

The companies immediate parent undertaking is Punch Taverns Intermediate Holdco (B) Limited a company registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Vine Acquisitions Limited, a company registered in England & Wales. The smallest group in which they are consolidated is that headed by Punch Taverns Holdco (B) Limited, a company registered in England & Wales.

Copies of the financial statements of Vine Acquisitions Limited and Punch Taverns Holdco (B) Limited are available from Companies House.