

Registration number 4344058

**A G TILLEY & SONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

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# A G TILLEY & SONS LIMITED

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# A G TILLEY & SONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2010

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		10,189		13,151
<b>Current assets</b>					
Stocks		3,130		2,279	
Debtors		86,234		103,045	
Cash at bank and in hand		51,653		97,438	
		<u>141,017</u>		<u>202,762</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(58,360)</u>		<u>(64,723)</u>	
<b>Net current assets</b>			<u>82,657</u>		<u>138,039</u>
<b>Total assets less current liabilities</b>			<u>92,846</u>		<u>151,190</u>
<b>Provisions for liabilities</b>			<u>(469)</u>		<u>(649)</u>
<b>Net assets</b>			<u>92,377</u>		<u>150,541</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			92,277		150,441
<b>Shareholders' funds</b>			<u>92,377</u>		<u>150,541</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

# **A G TILLEY & SONS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

### **DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 31 MARCH 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 8 November 2010 and signed on its behalf by

**N Tilley**  
**Director**



**Registration number 4344058**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

# A G TILLEY & SONS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33% straight line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

# A G TILLEY & SONS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

continued

### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# A G TILLEY & SONS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

continued

	<b>Tangible fixed assets</b>	
	<b>£</b>	
<b>2. Fixed assets</b>		
<b>Cost</b>		
At 1 April 2009		44,088
Additions		412
Disposals		(2,450)
At 31 March 2010		<u>42,050</u>
<b>Depreciation</b>		
At 1 April 2009		30,937
On disposals		(2,122)
Charge for year		3,046
At 31 March 2010		<u>31,861</u>
<b>Net book values</b>		
At 31 March 2010		<u>10,189</u>
At 31 March 2009		<u>13,151</u>
<b>3. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

# A G TILLEY & SONS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

continued

### 4. Transactions with director

#### Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2010 £	2009 £	
N Tilley	-	100	100

During the year the company supplied £1714 55 worth of building services to N and C Tilley. The balance owed at the year end in relation to these services was £17 63.