

Worldcover Direct Limited

Report and Financial Statements
for the year ended 31 December 2009

Registered No. 2704078

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COMPANIES HOUSE

Worldcover Direct Limited

Directors and Principal Advisors

DIRECTORS

R J Brannock
J Whiteus

SECRETARY

J Rember

AUDITORS

KPMG Audit Plc
8 Salisbury Square
London
EC4Y 8BB

REGISTERED OFFICE

Building 11
Chiswick Park
566 Chiswick High Road
London
W4 5XR

Worldcover Direct Limited

Directors' Report

The directors are pleased to present their report for the year ended 31 December 2009

Principal activity and review of the business

The Company has not traded in the years ended from 31 December 2007 to 31 December 2009

Future developments

The directors expect the Company to continue to be non-trading

Directors

The current directors are shown on Page 1. The directors of the Company during the year ended 31 December 2009 were those listed below

R J Brannock
P Fernandes (resigned on 20 January 2009)
J Whiteus (appointed on 27 January 2009)

Third party indemnity provisions

The Company provided qualifying third party indemnity provisions to one or more of its Directors during 2009. These provisions were still in force at the date these accounts were approved

By Order of the Board



J. Rember
Secretary

22 June 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006

Worldcover Direct Limited

Balance Sheet
as at 31 December 2009

	2009 £	2008 £
Current assets		
Debtors	100	100
Total assets	<u>100</u>	<u>100</u>
Capital and reserves		
Called up share capital	100	100
Equity shareholders' funds	<u>100</u>	<u>100</u>

Notes

The Company was dormant throughout the financial year

(a) For the year ended 31 December 2009, the Company was entitled to exemption from an audit under section 480 of the Companies Act 2006

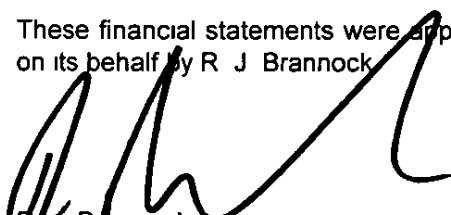
(b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) The directors acknowledge their responsibility for

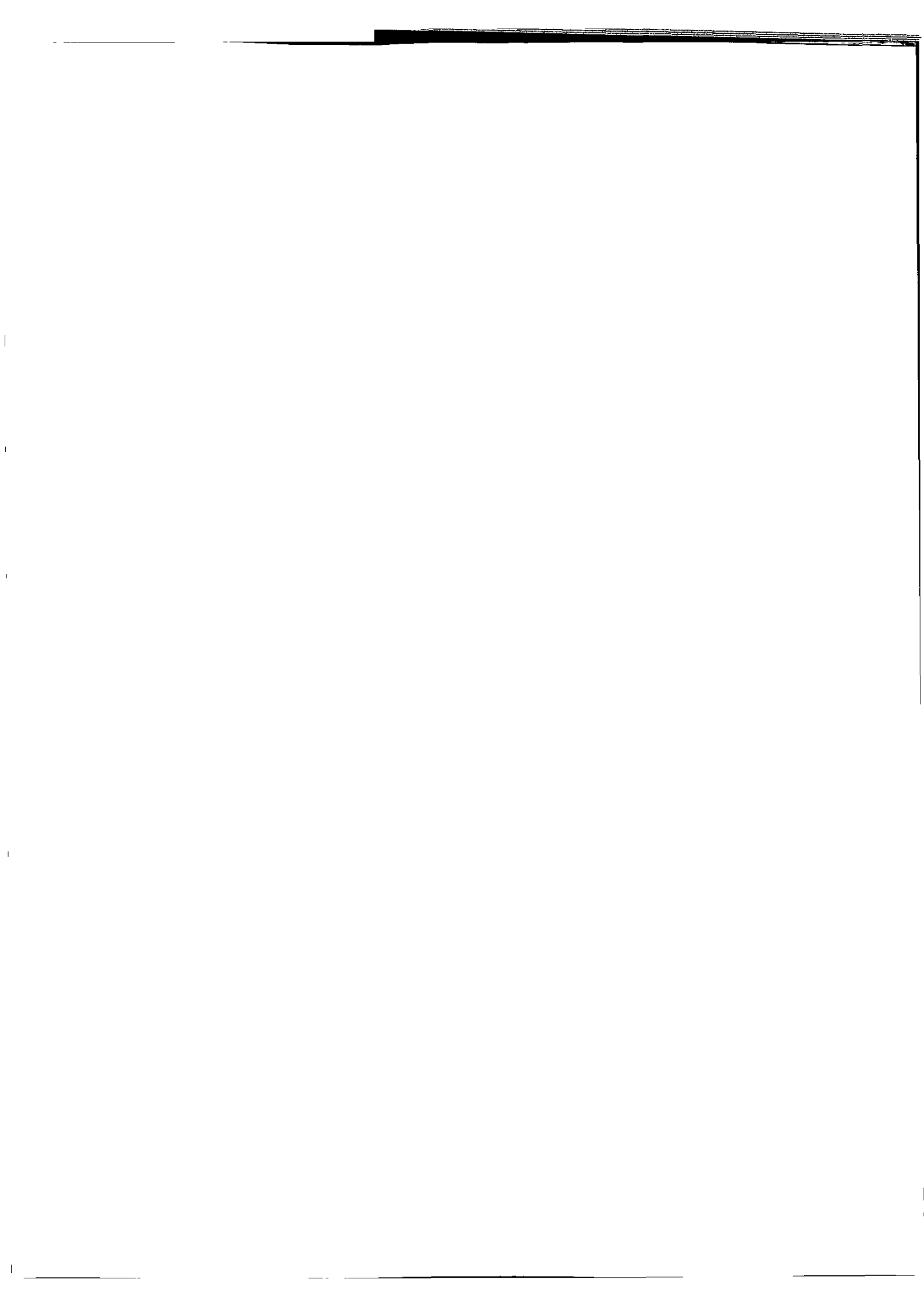
i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and

ii) preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393 and that otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

These financial statements were approved by the board of directors on 21 June 2010 and were signed on its behalf by R J Brannock



R J Brannock
Chief Executive Officer



Worldcover Direct Limited

Notes to the Financial Statements
for the year ended 31 December 2009

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

As the Company has not traded since incorporation a profit and loss account has not been prepared

2 Called up share capital

	2009		2008	
	Number of shares	£	Number of shares	£
Called up, allotted and fully paid Ordinary shares of 50p each	<u>200</u>	<u>100</u>	<u>200</u>	<u>100</u>

Ultimate Parent Company

The Company's ultimate parent company is Genworth Financial Inc ("GNW"), a company registered in

- 3** The immediate parent company (100% ownership) is Genworth Financial UK Holdings Limited Advantage has been taken of the exemption in FRS 8 not to disclose transactions with entities that are part of the Genworth Financial Inc group Genworth Financial Inc indirectly owns a 100% interest in the Company

These financial statements present information about the Company as an individual undertaking and not about its group