

THE INSOLVENCY ACT 1986

MEMBERS' VOLUNTARY WINDING UP  
DECLARATION OF SOLVENCY EMBODYING  
A STATEMENT OF ASSETS AND LIABILITIES

# S.89(3)

Pursuant to Section 89(3) of the Insolvency Act 1986

To the Registrar of Companies

Company Number

0985998

For Official Use

Name of Company

MILO PLC

We Donald Bailey and Richard William Traynor  
of: Begbies Traynor  
Elliot House  
151 Deansgate  
Manchester M3 3BP

attach a declaration of solvency embodying a statement of assets and liabilities.

Signed:.....

Dated:.....i.e.: 16/04/02.....

From:

Begbies Traynor  
Elliot House  
151 Deansgate  
Manchester M3 3BP

For Official Use



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COMPANIES HOUSE

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16/04/02

**The Insolvency Act 1986**

**MEMBERS VOLUNTARY WINDING UP  
DECLARATION OF SOLVENCY EMBODYING  
A STATEMENT OF AFFAIRS AND LIABILITIES**

Company Number: 0985998

Name of Company: MILO PLC

Presented by: Edward A Oldham  
Kathleen Oldham

**DECLARATION OF SOLVENCY**

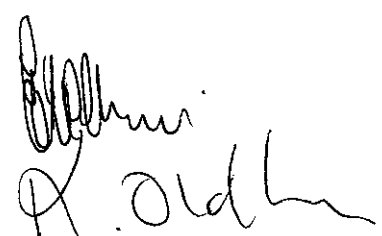
We Edward A Oldham and Kathleen Oldham

Being the majority of the directors of Milo Plc do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of twelve months, from the commencement of the winding up.

We append a statement of the company's assets and liabilities in accordance with the draft accounts of the Company as at 31 March 2002, being the last practicable date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declaration Act 1835.

Declared at: this 10th day of April 2002  
Ramsbottom - W. County of Lancashire  
Before me



Solicitor or Commissioner of Oaths

Statement as at 31 March 2002 showing assets at estimated realisable values and liabilities expected to rank

ASSETS AND LIABILITIES	Estimated to realise or to rank for payment to nearest £	
<b>ASSETS</b>	£	
Balance at Bank		3,388,428
Cash in hand		
Marketable securities		
Bills receivable		
Trade debtors		140,000
Loans and advances		
Unpaid calls		
Stock in trade		
Work in progress		
Freehold property		480,000
Leasehold property		
Plant and machinery		
Furniture, fittings, utensils, etc		6,000
Patents, trade marks etc		
Investments other than marketable securities		710,712
Other property, viz		
Estimated realisable value of assets		4,725,140
£		
<b>LIABILITIES</b>		
Secured on specific assets, viz		
Secured by a floating charge(s)		
Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full		30,000
Unsecured creditors (amounts estimated to rank for payment)		60,000
	£	£
Trade accounts		
Bills payable		
Accrued expenses		
Other liabilities		
Contingent liabilities		
Estimated surplus after paying debts in full	£	4,635,140