

Registration number 06851542

Kapow Toys Limited
Abbreviated accounts
for the year ended 31 March 2013

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Kapow Toys Limited

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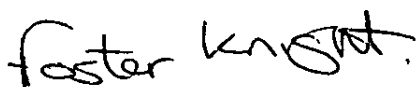
Kapow Toys Limited

**Accountants' report on the unaudited financial statements to the directors of
Kapow Toys Limited**

In order to assist you to fulfil your duties under the companies Act 2006, we have compiled the financial statements of the company which comprises the Profit and Loss Account, Balance Sheet and related notes which form the accounting records. These accounts have been prepared from the information and explanations you have given us.

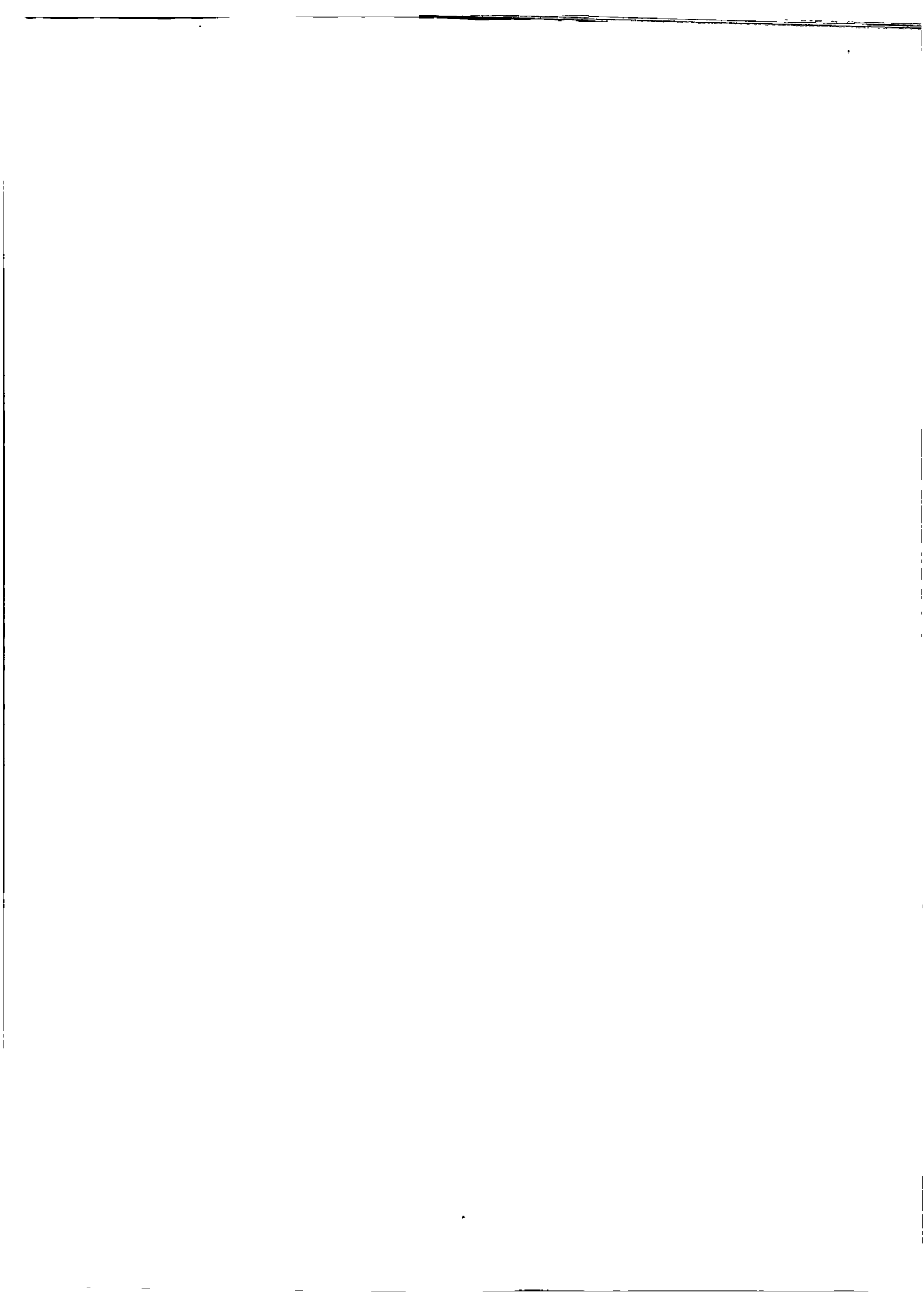
This report is made to the company's Directors, in accordance with our terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been requested to compile, report to the Company's Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, for our work or for this report.

You have acknowledged on the balance sheet as at 31 March 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.



Foster Knight
Institute of Certified Bookkeepers
DC Business Centre
10 Charles Wood Road
Dereham
Norfolk
NR19 1SX

Date: 25 September 2013



Kapow Toys Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
Notes	£	£	£	£	£
Fixed assets					
Intangible assets	2		6,717		7,837
Tangible assets	2		314		26
			7,031		7,863
Current assets					
Stocks		53,500		47,539	
Debtors		1,390		-	
Cash at bank and in hand		25,642		(373)	
		80,532		47,166	
Creditors: amounts falling due within one year		(44,879)		(35,406)	
Net current assets			35,653		11,760
Total assets less current liabilities			42,684		19,623
Provisions for liabilities			(63)		-
Net assets			42,621		19,623
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			42,521		19,523
Shareholders' funds			42,621		19,623

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Kapow Toys Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 September 2013 and signed on its behalf by



Andrew Rose
Director



Charlotte Rose
Director

Registration number 06851542

The notes on pages 4 to 6 form an integral part of these financial statements.

Kapow Toys Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. All income derived from activities within the United Kingdom and income accounted for on receipt of funds.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33% Straight line
Fixtures, fittings and equipment	-	25% Reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated between the tax treatment and accounting treatment on the tangible fixed assets. The deferred tax provides for any additional liability that the company may incur on disposal of the associated assets.

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Kapow Toys Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	11,196	1,226	12,422
Additions	-	422	422
At 31 March 2013	<u>11,196</u>	<u>1,648</u>	<u>12,844</u>
Depreciation and Provision for diminution in value			
At 1 April 2012	3,359	1,200	4,559
Charge for year	1,120	134	1,254
At 31 March 2013	<u>4,479</u>	<u>1,334</u>	<u>5,813</u>
Net book values			
At 31 March 2013	<u>6,717</u>	<u>314</u>	<u>7,031</u>
At 31 March 2012	<u>7,837</u>	<u>26</u>	<u>7,863</u>
3. Share capital		2013	2012
		£	£
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

Kapow Toys Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2013 £	2012 £	
Andrew Rose	662	-	5,604
Charlotte Rose	662	-	5,604
	<u>662</u>	<u>-</u>	<u>5,604</u>

the Directors had an outstanding loan with the company at 31st March 2013 totalling some £1,324 which is shown within debtors on the balance sheet. The balance at 31 March 2012 was £9,841 in credit