

REGISTERED NUMBER: 05870310

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016**

**FOR**

**NSB HEARNE ELECTRICAL CONTRACTORS**  
**LIMITED**

**NSB HEARNE ELECTRICAL CONTRACTORS  
LIMITED (REGISTERED NUMBER: 05870310)**

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for the Year Ended 31 July 2016**

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**NSB HEARNE ELECTRICAL CONTRACTORS  
LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31 July 2016**

**DIRECTORS:**

N S B Hearne  
Mrs S E Downton

**SECRETARY:**

**REGISTERED OFFICE:**

Dormer Cottage  
Waterloo Lane  
Stourton Caundle  
Sturminster Newton  
Dorset  
DT10 2JF

**REGISTERED NUMBER:**

05870310

**ACCOUNTANTS:**

Evans & Co  
Manchester House  
High Street  
Stalbridge  
Sturminster Newton  
Dorset  
DT10 2LL

**NSB HEARNE ELECTRICAL CONTRACTORS  
LIMITED (REGISTERED NUMBER: 05870310)**

**BALANCE SHEET**

**31 July 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		2,000
Tangible assets	6		<u>29,344</u>		<u>33,235</u>
			29,344		35,235
<b>CURRENT ASSETS</b>					
Stocks		930		450	
Debtors	7	<u>40,429</u>		<u>8,984</u>	
		41,359		9,434	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>51,495</u>		<u>41,600</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,136)</u>		<u>(32,166)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,208		3,069
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,270</u>		<u>2,421</u>
<b>NET ASSETS</b>			<u>16,938</u>		<u>648</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>16,838</u>		<u>548</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,938</u>		<u>648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**NSB HEARNE ELECTRICAL CONTRACTORS  
LIMITED (REGISTERED NUMBER: 05870310)**

**BALANCE SHEET - continued**

**31 July 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 April 2017 and were signed on its behalf by:

N S B Hearne - Director

The notes form part of these financial statements

**NSB HEARNE ELECTRICAL CONTRACTORS  
LIMITED (REGISTERED NUMBER: 05870310)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2016**

**1. STATUTORY INFORMATION**

NSB Hearne Electrical Contractors Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements for the year ended 31st July 2016 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1st August 2014.

The transition to FRS 102 Section 1A "Small Entities" has resulted in no changes in accounting policies to those used previously, with no impact on opening equity and profit for the comparative year.

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

**NSB HEARNE ELECTRICAL CONTRACTORS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2016**

5. INTANGIBLE FIXED ASSETS

**COST**

At 1 August 2015

and 31 July 2016

**AMORTISATION**

At 1 August 2015

Amortisation for year

At 31 July 2016

**NET BOOK VALUE**

At 31 July 2016

At 31 July 2015

**Goodwill**  
£

20,000

18,000

2,000

20,000

-

2,000

6. TANGIBLE FIXED ASSETS

**Improvements**

**to  
property**  
£

**Plant and  
machinery**  
£

**Motor  
vehicles**  
£

**Totals**  
£

**COST**

At 1 August 2015

Additions

At 31 July 2016

**DEPRECIATION**

At 1 August 2015

Charge for year

At 31 July 2016

**NET BOOK VALUE**

At 31 July 2016

At 31 July 2015

12,532

-

12,532

2,411

1,254

3,665

8,867

10,121

16,691

977

17,668

10,333

1,101

11,434

6,234

6,358

44,188

-

44,188

27,432

2,513

29,945

14,243

16,756

73,411

977

74,388

40,176

4,868

45,044

29,344

33,235

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

Directors' current accounts

Prepayments

**2016**

£

8,615

30,592

1,222

40,429

**2015**

£

3,898

3,755

1,331

8,984

**NSB HEARNE ELECTRICAL CONTRACTORS  
LIMITED (REGISTERED NUMBER: 05870310)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2016**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	16,485	11,732
Other loans	2,760	2,760
Trade creditors	8,892	7,728
Tax	5,037	2,713
Social security and other taxes	1,530	1,274
VAT	13,758	11,510
Other creditors	1,803	2,658
Accrued expenses	1,230	1,225
	<u>51,495</u>	<u>41,600</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.