

Registration number 05972099

Swings & Roundabouts (NW) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 5 April 2012

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Swings & Roundabouts (NW) Ltd
(Registration number: 05972099)
Abbreviated Balance Sheet at 5 April 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	15,970	20,055
Current assets			
Debtors		25,138	25,000
Cash at bank and in hand		10,854	27,995
		35,992	52,995
Creditors Amounts falling due within one year		(44,598)	(64,768)
Net current liabilities		(8,606)	(11,773)
Total assets less current liabilities		7,364	8,282
Creditors Amounts falling due after more than one year		-	(1,499)
Provisions for liabilities		(2,466)	(3,256)
Net assets		4,898	3,527
Capital and reserves			
Called up share capital	3	90	90
Profit and loss account		4,808	3,437
Shareholders' funds		4,898	3,527

For the year ending 5 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 4 May 2012


Mr A C Harrison
Director

Swings & Roundabouts (NW) Ltd

Notes to the Abbreviated Accounts for the Year Ended 5 April 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Swings & Roundabouts (NW) Ltd

Notes to the Abbreviated Accounts for the Year Ended 5 April 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 6 April 2011	47,489	47,489
Additions	1,238	1,238
At 5 April 2012	48,727	48,727
Depreciation		
At 6 April 2011	27,434	27,434
Charge for the year	5,323	5,323
At 5 April 2012	32,757	32,757
Net book value		
At 5 April 2012	15,970	15,970
At 5 April 2011	20,055	20,055

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	90	90	90	90