

RAMANO INVESTMENTS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR PERIOD ENDED 31 MAY 2004

Company Registration Number 3994585 (England and Wales)



RAMANO INVESTMENTS LIMITED

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RAMANO INVESTMENTS LIMITED

COMPANY INFORMATION

Director

K A O'Connor

Secretary

Mrs L C O'Connor

Company Number

3994585

Registered Office

The Courtyard
35 Yarmouth Road
Watford
Herts
WD24 4DQ

RAMANO INVESTMENTS LIMITED

THE DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 MAY 2004

The director presents his report and unaudited financial statements of the company for the period ended 31 May 2004.

Principal activities

The principal activity of the company continued to be that of a holding company.

Director

The following director has held office since 16 May 2000:

K A O'Connor

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £1 each	
	31 May 2004	31 May 2003
K A O'Connor	2	2

SMALL COMPANY PROVISION

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

L. C. O'Connor

Mrs L C O'Connor

Secretary

01/03/05

RAMANO INVESTMENTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR PERIOD ENDED 31 MAY 2004**

	Notes	Period ended 31 May 2004 £
Loss on ordinary activities before taxation		-
Tax on loss on ordinary activities	2	-
Loss on ordinary activities after taxation		-

RAMANO INVESTMENTS LIMITED

BALANCE SHEET AS AT 31 MAY 2004


	Notes	2004	
		£	£
Fixed assets			
Investments	3		5,050
Current assets			
Debtors	4	2	
Creditors: amounts falling due within one year	5	(5,050)	
Net current liabilities			(5,048)
Total assets less current liabilities			2
Capital and reserves			
Called up share capital	6		2
Shareholders' funds			2

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounts records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 01/03/.....2005


.....
K A O'Connor
Director

RAMANO INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2004**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 31 May 2003	-
Additions	5,050
	5,050
At 31 May 2004	5,050

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or Incorporation	Shares held Class	%
Subsidiary undertakings			
St Anthony's Homes Limited	UK	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Loss for the year
St Anthony's Homes Limited	(27,328)	(41,460)
	(27,328)	(41,460)

RAMANO INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MAY 2004**

4	Debtors	2004
		£
	Other debtors	2
		<hr/>
5	Creditors: amounts falling due within one year	2004
		£
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	5,050
		<hr/>
6	Share capital	2004
		£
	Authorised 1,000 Ordinary shares of £1 each	1,000
		<hr/>
	Allotted, called up and fully paid 2 Ordinary shares of £1 each	2
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