

**TECHRESORT COMMUNITY INTEREST COMPANY**

**Company Registration Number:  
08526107 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 1 April 2019**

**End date: 31 March 2020**

# **TECHRESORT COMMUNITY INTEREST COMPANY**

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# TECHRESORT COMMUNITY INTEREST COMPANY

## Directors' report period ended 31 March 2020

The directors present their report with the financial statements of the company for the period ended 31 March 2020

### Principal activities of the company

The principal activity of the company continued to be education and the development of IT skills for adults and young people. This was achieved through the provision of workshops and after-school clubs. The company also provided events and advice to digital, tech and creative businesses to assist with their development and growth.

### Directors

The directors shown below have held office during the whole of the period from **1 April 2019 to 31 March 2020**

William Callaghan  
Elizabeth Crew  
Adam McNaught Davis  
Nick Turton

The directors shown below have held office during the period of **1 April 2019 to 25 February 2020**

Marck Hadley  
Shane Mitchell

The director shown below has held office during the period of **28 July 2019 to 31 March 2020**

Miles Berkley

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on **20 November 2020**

And signed on behalf of the board by:

**Name: Elizabeth Crew**  
**Status: Director**

# TECHRESORT COMMUNITY INTEREST COMPANY

## Profit And Loss Account for the Period Ended 31 March 2020

	2020	2019
	£	£
Turnover:	51,707	35,840
Cost of sales:	( 5,554 )	( 3,807 )
<b>Gross profit(or loss):</b>	<u>46,153</u>	<u>32,033</u>
Administrative expenses:	( 44,569 )	( 43,872 )
Other operating income:	2	
<b>Operating profit(or loss):</b>	<u>1,586</u>	<u>(11,839)</u>
<b>Profit(or loss) before tax:</b>	<u>1,586</u>	<u>(11,839)</u>
Tax:		297
<b>Profit(or loss) for the financial year:</b>	<u>1,586</u>	<u>(11,542)</u>

# TECHRESORT COMMUNITY INTEREST COMPANY

## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	1,918	4,321
<b>Total fixed assets:</b>		<u>1,918</u>	<u>4,321</u>
<b>Current assets</b>			
Cash at bank and in hand:		43,906	18,914
<b>Total current assets:</b>		<u>43,906</u>	<u>18,914</u>
Creditors: amounts falling due within one year:	4	( 39,826 )	( 18,823 )
<b>Net current assets (liabilities):</b>		<u>4,080</u>	<u>91</u>
<b>Total assets less current liabilities:</b>		<u>5,998</u>	<u>4,412</u>
<b>Total net assets (liabilities):</b>		<u>5,998</u>	<u>4,412</u>
<b>Capital and reserves</b>			
Called up share capital:		600	600
Profit and loss account:		5,398	3,812
<b>Total Shareholders' funds:</b>		<u>5,998</u>	<u>4,412</u>

The notes form part of these financial statements

# TECHRESORT COMMUNITY INTEREST COMPANY

## **Balance sheet statements**

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 22 November 2020  
and signed on behalf of the board by:**

Name: Elizabeth Crew  
Status: Director

The notes form part of these financial statements

# TECHRESORT COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### Tangible fixed assets depreciation policy

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Fixtures and fittings 25% Straight line Computers 33% Straight line The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# TECHRESORT COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	16	17



# TECHRESORT COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
<b>Cost</b>	£	£	£	£	£	£
At 1 April 2019		34,758				34,758
Additions						
Disposals						
Revaluations						
Transfers						
At 31 March 2020		34,758				34,758
<b>Depreciation</b>						
At 1 April 2019		30,437				30,437
Charge for year		2,403				2,403
On disposals						
Other adjustments						
At 31 March 2020		32,840				32,840
<b>Net book value</b>						
At 31 March 2020		1,918				1,918
At 31 March 2019		4,321				4,321

# TECHRESORT COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 4. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	215	489
Taxation and social security	5,809	160
Other creditors	33,802	18,174
Total	<u>39,826</u>	<u>18,823</u>

# COMMUNITY INTEREST ANNUAL REPORT

## TECHRESORT COMMUNITY INTEREST COMPANY

Company Number: 08526107 (England and Wales)

Year Ending: 31 March 2020

### Company activities and impact

TechResort specialises in designing and delivering digital skills workshops and support sessions. Wherever possible they are low cost or free to the attendees. In this trading year we have mostly worked with young people, delivering after school workshops at our base in Eastbourne but additionally in libraries and other community settings. We have extended our activities a little to provide support for local residents who need to apply for UK Settled status but don't have the devices or skills to do this. This work will also continue over the next year.

### Consultation with stakeholders

All our work relates to the needs of our local community or of clients who are further afield. We were asked to consider working on the EU settled status sessions by local residents who had to apply but felt ill-equipped to do so. At the very end of this year, the Pandemic hit and we reacted to social media, and reports in the local pandemic response team by considering how our equipment and skills could be used directly to address local issues brought about by the pandemic

### Directors' remuneration

Elizabeth Crew (via PAYE) £4,440 Miles Berkley (via invoice) £3,720 All this remuneration is in line with the directors' principle of providing directorial duties as volunteers but for their particular other skills, where necessary, specifically costed into grant and contract work.

### Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**1 December 2020**

And signed on behalf of the board by:

**Name: Elizabeth Crew**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.