

Company Registration No: 07840950

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

FOR

TROPIC SKIN CARE LIMITED

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TROPIC SKIN CARE LIMITED

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For the Year Ended 30 June 2014**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014**

DIRECTORS:

Lord Sugar
S.Ma

SECRETARY:

M.E.Ray

REGISTERED OFFICE:

Amshold House
Goldings Hill
Loughton
Essex IG10 2RW

COMPANY NUMBER:

07840950

DIRECTORS' REPORT

The Directors have the pleasure in presenting the abbreviated accounts for the year ended 30 June 2014. The Company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Directors' responsibilities

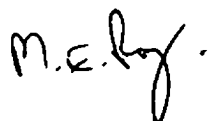
The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Results

The Company performed very well during its second full year of trading, Sales of £2,507,663 (2013:£609,267) generated a profit before tax of £408,782 (2013: £98,137). The new financial year has started well and the Company continues to grow in line with expectations.

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray
Company Secretary

10 November 2014

ABBREVIATED BALANCE SHEET
30 JUNE 2014


	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible Assets	2	173,692	44,610
		173,692	44,610
CURRENT ASSETS			
Stocks		248,172	143,238
Debtors		95,191	66,062
Cash at bank		295,069	129,001
		638,432	338,301
CREDITORS			
Amounts falling due within one year		(433,112)	(130,061)
NET CURRENT ASSETS		205,320	208,240
TOTAL ASSETS LESS CURRENT LIABILITIES		379,012	252,850
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Share premium		199,900	199,900
Profit and loss account		178,912	52,750
SHAREHOLDERS' FUNDS		379,012	252,850

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 10 November 2014 and were signed on its behalf by


S.M.A.
Director

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, Fittings & Other Equipment	- 50% Straight line
Plant & Machinery	- 20% - 50% Straight line
Computer Software	- 25% Straight line
Improvements to Property	- 33% Straight line

Stocks

Stocks are valued at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and Development

Expenditure on research and development is charged to the profit and loss account in the year in which it's incurred.

2. TANGIBLE FIXED ASSETS

COST	Total £
At 1 July 2013	66,269
Additions	<u>165,795</u>
At 30 June 2014	232,064
At 1 July 2013	21,659
Charge for year	<u>36,713</u>
At 30 June 2014	<u>58,372</u>
 NET BOOK VALUE	
At 30 June 2014	173,692
At 30 June 2013	<u>44,610</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2014 £	2013 £
200	Ordinary	£1	<u>200</u>	<u>200</u>