

DELUX RESIDENTS ASSOCIATION LIMITED

Company no. 2731151

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 JULY 1995



DELUX RESIDENTS ASSOCIATION LIMITED**Report of the Directors**

The Directors have pleasure in presenting their third report and financial statements for the year ended 31 July 1995.

Principal Activity

The company was set up to purchase the freehold of 6 Crescent Road, London N8 8AT

The company has not traded during the year. Accordingly, no profit and loss account has been prepared for the year.

Fixed Assets

In the opinion of the directors the freehold property market value is not in excess of the amount shown in the financial statements.

Directors and their interests

The directors who served the company throughout the period together with their interests in the shares of the company at the year were as follows:

	<u>At 31 July</u> <u>1995</u>	<u>At 31 July</u> <u>1994</u>
V. Levi	1	1
M.M. Watson	1	1
S.A. Ward	1	1
B.K. Leith (appointed 11.04.95)	1	1

V. Levi, M.M. Watson, S.A. Ward and B.K. Leith will retire at the third annual general meeting and being eligible offer themselves for re-election.

Auditors

In accordance with s. 250 of the Companies Act 1985, no auditors have been appointed.

Small Company Rules

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

By order of the Board



H.J. Sharman
Company Secretary

29 May 1996

6B Crescent Road
Crouch End
London N8 8AT

DELUX RESIDENTS ASSOCIATION LIMITED

Balance Sheet at 31 July 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
FIXED ASSETS			
Freehold Property	1(b),3	3,576	3,576
NET ASSETS		<u>£3,576</u>	<u>£3,576</u>
 CAPITAL AND RESERVES			
Called up Share Capital	2	4	4
Share Premium Account	2	3,572	3,572
		<u>£3,576</u>	<u>£3,576</u>

The company was dormant throughout the financial year.

In preparing these financial statements, we have relied on sections 246 and 247 of the Companies Act 1985 as enabling us to take advantage of the special exemptions applicable to small companies.

Approved by the Board of Directors on 29 May 1996



M M Watson - Director

DELUX RESIDENTS ASSOCIATION LIMITED

Notes to the Financial Statements for the year ended 31 July 1995

1. ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

(b) Depreciation

The Freehold buildings has not been depreciated in accordance with SSAP 9 as the difference between cost and the estimated residual value is considered to be negligible.

2. SHAREHOLDERS' FUNDS

	<u>Called-up Share Capital</u>	<u>Share Premium Account</u>	<u>Total</u>
Balance at 31 July 1994 and at 31 July 1995	<u>£4</u>	<u>£3,572</u>	<u>£3,576</u>

The authorised share capital comprises:

Authorised:

100 ordinary shares of £1 each £100

Called up, allotted and fully paid:

4 ordinary shares of £1 each £4

3. FIXED ASSETS

Freehold Land
and Building

Cost

Balance at 31 July 1994 and
at 31 July 1995 £3,576

Depreciation

Balance at 31 July 1994 and
at 31 July 1995 £0

Net Book Value

Balance at 31 July 1994 and
at 31 July 1995 £3,576