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## COMPANIES FORM No. 395

### Particulars of a mortgage or charge

# 395

Pursuant to section 395 of the Companies Act 1985

CHA 116

Please complete legibly, preferably in black type, or bold block lettering

To the Registrar of Companies

For official use

Company number

16

3417993

Name of company

*\*NHP SECURITIES NO. 4 LIMITED (the "Company") of 6 Broad Street Place  
Blomfield Street, London EC2M 7JH*

\*insert full name of company

Date of creation of the charge

*11 June 1998*

Description of the instrument (if any) creating or evidencing the charge (note 2)

*Supplemental Debenture dated 11 June 1998 made between (1) LLNHP Partnership acting through its partners (2) NHP Securities No. 4 Limited and (3) Lend Lease NH Limited in favour of (4) The Governor and Company of the Bank of Scotland as Security Trustee*

Amount secured by the mortgage or charge

*The Secured Obligations - The Company covenanted with the Security Trustee as Trustee for the Beneficiaries that it shall discharge each and every liability which the Obligors may now or hereafter have to the Security Trustee (whether for its own account or as trustee for the Beneficiaries) or any of the other Beneficiaries (whether solely or jointly with one or more persons and whether as principal or as surety) under or pursuant to the Facility Documents as defined in the Facility Agreement (including the Facility Agreement and the Debenture) including any liability in respect of any further advances made thereunder and pay to the Security Trustee when due and payable every sum (of principal, interest or otherwise) now or hereafter owing due or incurred by the Obligors to the Security Trustee (whether for its own account or as trustee for the Beneficiaries) or any of the other Beneficiaries in respect of any such liabilities Provided that:*

- (i) there shall be excluded from the foregoing covenant any liability or sum which would, but for this proviso, cause such covenant or the security which would otherwise be constituted by the Debenture for such liability or sum to constitute unlawful financial assistance prohibited by Section 151 of the Companies Act 1985; and*

Names and addresses of the mortgagees or persons entitled to the charge

*The Governor and Company of the Bank of Scotland, Commercial Banking Services  
Telford House  
3 Mid New Cultins, Edinburgh EH11 4DH ("the Bank of Scotland") (the Security Trustee).*

Presenter's name address and reference (if any):

*Clifford Chance  
200 Aldersgate Street  
London EC1A 4JJ*

*SRG/B1189/807/JEC*

Time critical reference

For official use  
Mortgage Section

Post room



Short particulars of all the property mortgaged or charged

1. *The Company (as trustee for the LLNHP Partnership) (and to the extent that the security so constituted shall be a continuing security in favour of the Security Trustee as trustee for the Beneficiaries) charged with full title guarantee the Real Property by way of first legal mortgage with the payment and discharge of the Secured Obligations.*
2. *The Company (and to the extent that the security so constituted shall be a continuing security in favour of the Security Trustee as trustee for the Beneficiaries) assigned with full title guarantee to the Security Trustee for the Beneficiaries (unless such shall not be capable of assignment and subject to any necessary consents to any such assignments being forthcoming) all rights and claims to which the Company is now or may hereafter become entitled in relation to the Real Property including those against any manufacturer, supplier or installer of such property, any builder, contractor or professional adviser engaged in relation to any such property and any lessee, sub-lessee or licensee of any of the Real Property (including any rent deposit deed) and any guarantor or surety for the obligations of such person but excluding those in relation to the Documents (as defined in the Debenture and the Facility Agreement).*
3. *The Company has given the Security Trustee further assurances to perfect the Security as more particularly defined in Clause 6 of the Debenture.*

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Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

None

Signed

*Clifford Chance*

Date

*16/6/98*

On behalf of [company] [mortgagee/chargee] †

† delete as appropriate

## NOTES

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
  - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
  - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

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**Particulars of a mortgage or charge  
(continued)**

Continuation sheet No 1  
to Form No 395 and 410 (Scot)

CHA 116

Please complete  
legibly, preferably  
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bold block lettering

Company Number

3417993

Name of Company

*NHP SECURITIES NO. 4 LIMITED*

Limited\*

\* delete if  
inappropriate

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

[Empty box for description of the instrument]

- (ii) every payment by the Company of any sum in respect of the liabilities covenanted in the Debenture to be discharged by the Company to or for the account of the Beneficiary to whom the same is due and payable which is made in accordance with the terms of the Facility Document under which sum is payable to such Beneficiary shall operate in satisfaction pro tanto of such covenant

Please complete  
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(the "Secured Obligations")

## DEFINITIONS

In this Form 395:

"Beneficiaries" - means the agent, the arranger, the Security Trustee the initial beneficiaries and each other person from time to time party to the Facility Agreement or any security trust agreement

"Charged Property" - means, subject to any contrary indication, the undertaking, property and assets of the Company from time to time charged in favour of, or assigned (whether at law or in equity) to, the Security Trustee by or pursuant to the Security Documents as defined in the Facility Agreement.

"Debenture" - a Debenture granted by the Company in favour of the Security Trustee and dated 28 January 1998 as amended, restated, varied, supplemented or novated from time to time

"Facility Agreement" - the revolving Facility Agreement dated 28 January 1998 between LLNHP as borrower, the Company and Lend Lease as partners in LLNHP, the Security Trustee as agent, arranger and security trustee and the banks referred to therein as amended, restated, varied, supplemented or novated from time to time.

"LLNHP Partnership" - (an English law partnership between the Partners constituted by the Partnership Deed) whose principal place of business is situate at 6 Broad Street Place, Blomfield Street, London EC2M 7JH

"Lend Lease Limited" - (formerly Lend Lease Homes Limited) whose registered office is at York House, 7th Floor, 23 Kingsway, London WC2B 6UJ

"Obligors" - LLNHP Partnership, NHP Securities No. 4 Limited and Lend Lease NH Limited.

"Real Property" - all estates and other interests in such freehold interest in Aberford Hall Nursing Home, Oakwood Green, Roundhay, Leeds LS8 2QU registered under Title Number WYK 510482, Ascot Lodge Nursing Home, 48A Newlands Road, Intake, Sheffield S12 2FZ registered under Title Number SYK 354711, Aston House Nursing Home, 26 Angel Lane, Hayes, Middlesex UB3 2QX registered under Title Number NGL 47781, Avalon Park Nursing Home, Dove Street, Salem, Oldham, Lancashire OL4 5HB registered under Title Number GM 541809, Barton House Nursing Home, 23 Marsh Road, Luton, Bedfordshire registered under Title Number BD 30646, Dale Park Nursing Home, 221 Meols Cop Road, Southport, Lancashire PR8 6JU registered under Title Number MS 1322292, King's Park Nursing Home, King's Road, Hurst Cross Ashton-Under-Lyne, Lancashire registered under Title Number GM 537968 together with all buildings, trade and other fixtures, fixed plant and machinery and other immovable property from time to time thereon and each and every part thereof.

"Security" - means the security interests from time to time constituted by or pursuant to or evidenced by the Security Documents.

"Security Trustee" - The Governor and Company of the Bank of Scotland, Commercial Banking Services, Telford House, 3 Mid New Cultins, Edinburgh, EH11 4DH

"Supplemental Debenture" - a supplemental debenture granted by the Company in favour of the Security Trustee and dated 3 June 1998.

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binding margin

Names, addresses and descriptions of the mortgagees or persons entitled to the charge (continued)

**Please complete  
legibly, preferably  
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bold block lettering**

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4. *The Company undertook to ensure that at no time during the subsistence of the Security will it otherwise than with the prior consent of the Security Trustee (and in deciding whether to grant or withhold its consent the Security Trustee shall have due regard to whether such is permitted under the terms of the Facility Agreement and whether the Company is in compliance with its obligations thereunder) or where required under the Facility Agreement with the prior consent of an Instructing Group (as defined in the Facility Agreement) or, in relation to any assignment or assignation of any lease, with the prior written consent of an Instructing Group in accordance with Clause 20.2(v) of the Facility Agreement or, in relation to an amendment or waiver of the terms of any lease affecting the Real Property, with the prior written consent of an Instructing Group, and then only in accordance with any relevant provision in the Facility Agreement or any other Facility Document;*
- (i) *create or permit to subsist any encumbrance over all or any of the Charged Property other than a permitted encumbrance;*
- (ii) *(disregarding disposals in any financial year of assets having in aggregate a book value of not more than £100,000) sell, lease, transfer or otherwise dispose of, by one or more transactions (whether related or not), the whole or any part of the Charged Property unless each such disposal is on arm's length terms for full market value. Provided always that (without prejudice to any of the Company's obligations under the Facility Documents) the Company shall at all times remain in compliance with Clause 21.2 of the Facility Agreement;*
- (iii) *grant or agree to grant any licence or consent, whether expressly or by conduct, for assignment, parting with or sharing possession or occupation, underletting, change of use or alterations in relation to any lease to which any of the Charged Property may from time to time be subject and the Company will procure that no person shall become entitled to assert any proprietary interest or right over, or which may affect the value of, any of the Charged Property; or*
- (iv) *exercise any of the powers reserved to a mortgagor by Sections 99 and 100 of the Law of Property Act 1925 or otherwise agree to grant any lease or tenancy or licence of or relating to all or any of the Charged Property or accept or agree to accept a surrender, cancellation, assignment, assignation, charge or any other disposal of any lease, tenancy, licence, credit sale agreement or hire purchase agreement thereof or agree to any amendment, variation or waiver (save of a minor nature) to the terms of any lease, tenancy or licence thereof or relating thereto.*

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**CERTIFICATE OF THE REGISTRATION  
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 03417993

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A SUPPLEMENTAL DEBENTURE DATED THE 11th JUNE 1998 AND CREATED BY NHP SECURITIES NO. 4 LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE OBLIGORS (AS DEFINED) TO THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND AS SECURITY TRUSTEE UNDER OR PURSUANT TO THE FACILITY DOCUMENTS AS DEFINED IN THE FACILITY AGREEMENT (INCLUDING THE FACILITY AGREEMENT AND THE DEBENTURE) WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 18th JUNE 1998.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 22nd JUNE 1998.

A handwritten signature in cursive script, reading "R. N. Owens".

RICHARD NEIL OWENS

for the Registrar of Companies



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