

REGISTERED NUMBER: SC248915 (Scotland)

Financial Statements
for the Year Ended 31 July 2017
for
Beattie Communications Group Limited

THURSDAY



SCT *S740A9RN* #23
26/04/2018
COMPANIES HOUSE

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for the Year Ended 31 July 2017**

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Beattie Communications Group Limited

**Company Information
for the Year Ended 31 July 2017**

DIRECTORS:

G Beattie
Ms L Woods
L Mitchell
P Cunningham

REGISTERED OFFICE:

118 North Main Street
Carronshore
Falkirk
FK2 8HU

REGISTERED NUMBER:

SC248915 (Scotland)

AUDITORS:

Campbell Dallas Audit Services
Statutory Auditors
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

SOLICITORS:

Miller Samuel
R W F House
5 Renfield Street
Glasgow
Lanarkshire
G2 5EZ

Beattie Communications Group Limited (Registered number: SC248915)**Balance Sheet
31 July 2017**

| | Notes | 2017 | | 2016 | |
|--|-------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 1,664,439 | | 1,642,393 |
| Investments | 4 | | <u>956</u> | | <u>956</u> |
| | | | 1,665,395 | | 1,643,349 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 2,517,783 | | 2,666,214 | |
| Cash at bank and in hand | | <u>163,568</u> | | <u>264,815</u> | |
| | | 2,681,351 | | 2,931,029 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>2,185,782</u> | | <u>2,554,654</u> | |
| NET CURRENT ASSETS | | | <u>495,569</u> | | <u>376,375</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,160,964 | | 2,019,724 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (95,217) | | (189,771) |
| PROVISIONS FOR LIABILITIES | | | <u>(21,844)</u> | | <u>(19,795)</u> |
| NET ASSETS | | | <u>2,043,903</u> | | <u>1,810,158</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 80,016 | | 80,016 |
| Retained earnings | | | <u>1,963,887</u> | | <u>1,730,142</u> |
| SHAREHOLDERS' FUNDS | | | <u>2,043,903</u> | | <u>1,810,158</u> |

The notes form part of these financial statements

Beattie Communications Group Limited (Registered number: SC248915)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th February 2018 and were signed on its behalf by:


.....
Ms L Woods - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Beattie Communications Group Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Beattie Communications Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 402 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as all its subsidiary undertakings are dormant and their inclusion is not material for the purposes of giving a true and fair view.

Significant judgements and estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis and revisions to estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The directors are of the opinion there are no matters of significant judgement and estimation which are material to the financial statements.

Turnover

Turnover represents sales of integrated marketing and communications services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|----------------------------------|---|
| Freehold property | - 1% on cost |
| Fixtures, fittings and equipment | - 33% on cost and 15% - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

3. TANGIBLE FIXED ASSETS

| | Freehold property £ | Long leasehold £ | Fixtures, fittings and equipment £ | Motor vehicles £ | Totals £ |
|------------------------|---------------------------|------------------------|--|------------------------|------------------|
| COST | | | | | |
| At 1 August 2016 | 1,606,038 | 62,081 | 743,330 | 38,245 | 2,449,694 |
| Additions | - | 14,667 | 66,530 | 34,000 | 115,197 |
| Disposals | - | - | (500) | (27,000) | (27,500) |
| At 31 July 2017 | <u>1,606,038</u> | <u>76,748</u> | <u>809,360</u> | <u>45,245</u> | <u>2,537,391</u> |
| DEPRECIATION | | | | | |
| At 1 August 2016 | 160,603 | 30,924 | 590,045 | 25,729 | 807,301 |
| Charge for year | 16,060 | 4,582 | 52,337 | 9,019 | 81,998 |
| Eliminated on disposal | - | - | (500) | (15,847) | (16,347) |
| At 31 July 2017 | <u>176,663</u> | <u>35,506</u> | <u>641,882</u> | <u>18,901</u> | <u>872,952</u> |
| NET BOOK VALUE | | | | | |
| At 31 July 2017 | <u>1,429,375</u> | <u>41,242</u> | <u>167,478</u> | <u>26,344</u> | <u>1,664,439</u> |
| At 31 July 2016 | <u>1,445,435</u> | <u>31,157</u> | <u>153,285</u> | <u>12,516</u> | <u>1,642,393</u> |

4. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ | Interest in associate £ | Totals £ |
|--------------------------------------|---|----------------------------------|-------------|
| COST | | | |
| At 1 August 2016 and 31 July 2017 | <u>6</u> | <u>950</u> | <u>956</u> |
| NET BOOK VALUE | | | |
| At 31 July 2017 | <u>6</u> | <u>950</u> | <u>956</u> |
| At 31 July 2016 | <u>6</u> | <u>950</u> | <u>956</u> |

5. DEBTORS

| | 2017 £ | 2016 £ |
|--------------------------------------|------------------|------------------|
| Amounts falling due within one year: | | |
| Trade debtors | 1,437,857 | 1,536,397 |
| Other debtors | <u>532,378</u> | <u>602,055</u> |
| | <u>1,970,235</u> | <u>2,138,452</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. **DEBTORS - continued**

| | 2017 £ | 2016 £ |
|---|------------------|------------------|
| Amounts falling due after more than one year: | | |
| Other debtors | <u>547,548</u> | { <u>527,762</u> |
| Aggregate amounts | <u>2,517,783</u> | <u>2,666,214</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 £ | 2016 £ |
|------------------------------|------------------|------------------|
| Bank loans and overdrafts | 98,259 | 98,811 |
| Trade creditors | 870,400 | 523,886 |
| Taxation and social security | 345,950 | 459,403 |
| Other creditors | <u>871,173</u> | <u>1,472,554</u> |
| | <u>2,185,782</u> | <u>2,554,654</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2017 £ | 2016 £ |
|------------|---------------|----------------|
| Bank loans | <u>95,217</u> | <u>189,771</u> |

8. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 2017 £ | 2016 £ |
|------------|----------------|----------------|
| Bank loans | <u>193,476</u> | <u>288,582</u> |

The bank loan is secured by a bond and floating charge over the assets of the company and a standard security over the property.

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

FWJ Campbell (Senior Statutory Auditor)
for and on behalf of Campbell Dallas Audit Services