

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

FOR

BOWCREST MARINE LIMITED



**BOWCREST MARINE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**BOWCREST MARINE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2008**

**DIRECTOR:** A H Charman

**SECRETARY:** Ms D A Holden

**REGISTERED OFFICE:** Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 3771397

**ACCOUNTANTS:** Whitakers  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**BOWCREST MARINE LIMITED****ABBREVIATED BALANCE SHEET**  
**31 MAY 2008**

	Notes	31.5.08 £	£	31.5.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,224		-
<b>CURRENT ASSETS</b>					
Stocks		6,873		48,301	
Debtors		2,740		-	
Cash at bank		<u>1,167</u>		<u>-</u>	
		10,780		48,301	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>36,114</u>		<u>50,757</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(25,334)</u>		<u>(2,456)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(21,110)</u>		<u>(2,456)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(21,210)</u>		<u>(2,556)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(21,110)</u>		<u>(2,456)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

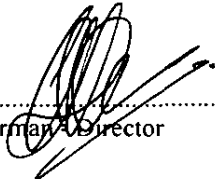
The notes form part of these abbreviated accounts

**BOWCREST MARINE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24/03/2009..... and were signed by:

  
.....  
A H Charman Director

The notes form part of these abbreviated accounts

**BOWCREST MARINE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance  
Computer equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>5,296</u>
At 31 May 2008	<u>5,296</u>
<b>DEPRECIATION</b>	
Charge for year	<u>1,072</u>
At 31 May 2008	<u>1,072</u>
<b>NET BOOK VALUE</b>	
At 31 May 2008	<u><u>4,224</u></u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

