

**Registered Number 07654364**

**FAST INVESTMENT LTD.**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Current assets</b>			
Debtors		53,686	47,286
Cash at bank and in hand		186	2,385
		<u>53,872</u>	<u>49,671</u>
<b>Creditors: amounts falling due within one year</b>		(211,933)	(98,863)
<b>Net current assets (liabilities)</b>		<u>(158,061)</u>	<u>(49,192)</u>
<b>Total assets less current liabilities</b>		<u>(158,061)</u>	<u>(49,192)</u>
<b>Total net assets (liabilities)</b>		<u>(158,061)</u>	<u>(49,192)</u>
<b>Capital and reserves</b>			
Called up share capital	2	1,000	1,000
Profit and loss account		(159,061)	(50,192)
<b>Shareholders' funds</b>		<u>(158,061)</u>	<u>(49,192)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2015

And signed on their behalf by:  
**Zilvinas Vaitkunas, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The financial statements are prepared on a going concern basis because the director is of the view that the combination of overdraft facility, the director's loan account and the anticipated improved trading activities of the company since the year end will enable the company to meet its debts as and when they fall due.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Other accounting policies****Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing difference between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Foreign Currency translation:**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the ruling date of the transaction. All differences are taken to the profit and loss account.

**Ultimate controlling party:**

The ultimate controlling party at 30 June 2014 is Elena Vaitkuniene, 100% shareholder of the company.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £10 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.