

Registration Number 691547

A G Maidment and Son Limited
Abbreviated Accounts
for the year ended 31 May 2001

Clifford Fry & Company
St Mary's House
Netherhampton
Salisbury
Wiltshire SP2 8PU



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COMPANIES HOUSE 27/03/02

A G Maidment and Son Limited

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A G Maidment and Son Limited

Abbreviated Balance Sheet as at 31 May 2001

| | Notes | 2001 | | 2000 | |
|---|-------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 184,378 | | 188,778 |
| Current assets | | | | | |
| Stocks | | 46,270 | | 41,480 | |
| Debtors | | 4,542 | | 5,651 | |
| Cash at bank and in hand | | 5,118 | | 1,269 | |
| | | <u>55,930</u> | | <u>48,400</u> | |
| Creditors: amounts falling due within one year | | | | | |
| | | <u>(199,622)</u> | | <u>(203,121)</u> | |
| Net current liabilities | | | <u>(143,692)</u> | | <u>(154,721)</u> |
| Total assets less current liabilities | | | <u>40,686</u> | | <u>34,057</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 75,000 | | 75,000 |
| Profit and loss account | | | <u>(34,314)</u> | | <u>(40,943)</u> |
| Shareholders' funds | | | <u>40,686</u> | | <u>34,057</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A G Maidment and Son Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 May 2001

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 26/3/02 and signed on its behalf by

G E Maidment

**G E Maidment Esq
Director**

The notes on pages 3 to 4 form an integral part of these financial statements.

A G Maidment and Son Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2001

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|----------------------|
| Land and buildings | - | 2% Reducing Balance |
| Plant and machinery | - | 25% Reducing Balance |
| Fixtures, fittings and equipment | - | 25% Reducing Balance |
| Motor vehicles | - | 25% Reducing Balance |

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

| | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 31 May 2000 | 360,213 |
| Additions | 9,102 |
| Disposals | (2,800) |
| At 31 May 2001 | <u>366,515</u> |
| Depreciation | |
| At 31 May 2000 | 171,435 |
| On disposals | (2,800) |
| Charge for year | 13,502 |
| At 31 May 2001 | <u>182,137</u> |
| Net book values | |
| At 31 May 2001 | <u>184,378</u> |
| At 31 May 2000 | <u><u>188,778</u></u> |

A G Maidment and Son Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2001

| 3. Share capital | 2001 | 2000 |
|---|---------------|---------------|
| | £ | £ |
| Authorised | | |
| 75,000 Ordinary shares of £1 each | <u>75,000</u> | <u>75,000</u> |
| Allotted, called up and fully paid | | |
| 75,000 Ordinary shares of £1 each | <u>75,000</u> | <u>75,000</u> |