

Registered number
4458293

01 Digital Solutions Limited

Abbreviated Accounts

Year ended 31 March 2004



01 Digital Solutions Limited
Abbreviated Balance Sheet
as at 31 March 2004

	Notes	2004 £	2003 £
<u>Current assets</u>			
Stocks	500	750	
Debtors	2,578	2,165	
Cash at bank and in hand	1,038	3,005	
	<u>4,116</u>	<u>5,920</u>	
<u>Creditors: amounts falling due within one year</u>			
	(3,745)	(5,603)	
<u>Net current assets</u>		<u>371</u>	<u>317</u>
<u>Net assets</u>		<u><u>371</u></u>	<u><u>317</u></u>
<u>Capital and reserves</u>			
Called up share capital	2	2	1
Profit and loss account		369	316
<u>Shareholder's funds</u>		<u><u>371</u></u>	<u><u>317</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



G Todd
 Director

Approved by the board on 17 October 2004

01 Digital Solutions Limited
Notes to the Abbreviated Accounts
year ended 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Share capital

		2004		2003
		£		£
Authorised:				
Ordinary shares of £1 each		999		1,000
	2004		2003	
	No		No	
Allotted, called up and fully paid:		2004		2003
		£		£
Ordinary shares of £1 each	1	1	1	1
A Ordinary shares of £1 each	1	1	-	-
	2	2	1	1