

DELUX RESIDENTS ASSOCIATION LIMITED

Company no. 2731151

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 July 2002



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DELUX RESIDENTS ASSOCIATION LIMITED

Report of the Directors

The Directors have pleasure in presenting their eighth report and financial statements for the year ended 31 July 2002.

Principal Activity

The company was set up to purchase the freehold of 6 Crescent Road, London N8 8AT

The company has not traded during the year. Accordingly, no profit and loss account has been prepared for the year.

Fixed Assets

In the opinion of the directors, the freehold property market value is not in excess of the amount shown in the financial statements.

Directors and their interests

The directors who served the company throughout the period together with their interests in the shares of the company at the year were as follows

	<u>At 31 July 2002</u>	<u>At 31 July 2001</u>
V. Levi	1	1
P. J. Cavendish	1	1
B. K. Leith	1	1
C. J. Hazeldine		1
Jessica S Parker	1	

V. Levi, P. J. Cavendish, B.K. Leith, and Jessica S. Parker will retire at the ninth annual general meeting, and being eligible offer themselves for re-election.

Auditors

In accordance with s. 250 of the Companies Act 1985, no auditors have been appointed.

Small Company Rules

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

By order of the Board



P. J. Cavendish
Company Secretary
14 August 2002

6B Crescent Road
Crouch End
London N8 8AT

DELUX RESIDENTS ASSOCIATION LIMITED

Balance Sheet at 31 July 2002

	<u>Note</u>	<u>2001</u>	<u>2000</u>
FIXED ASSETS			
Freehold Property	1(b), 3	3,576	3,576
NET ASSETS			
		<u>£3,576</u>	<u>£3,576</u>
CAPITAL AND RESERVES			
Called up Share Capital	2	4	4
Share Premium Account	2	3,572	3,572
		<u>£3,576</u>	<u>£3,576</u>

The company was dormant throughout the financial year.

In preparing these financial statements, we have relied on sections 246 and 247 of the Companies Act 1985 as enabling us to take advantage of the special exemptions applicable to small companies.

Approved by the Board of Directors on 14 August 2002



Jessica S. Parker - Director

DELUX RESIDENTS ASSOCIATION LIMITED
Notes to the Financial Statements for the year ended 31 July 2001

1. ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Depreciation

The Freehold buildings has not been depreciated in accordance with SSAP 9 as the difference between cost and the estimated residual value is considered to be negligible.

2. SHAREHOLDERS' FUNDS

	<u>Called-up Share Capital</u>	<u>Share Premium Account</u>	<u>Total</u>
Balance at 31 July 2000 and At 31 July 2001	£4	£3,572	£3,576

The authorized share capital comprises:

Authorized:

100 ordinary shares of £1 each £100

Called up, allotted and fully paid:

4 ordinary shares of £1 each £4

3. FIXED ASSETS

Freehold Land
and Building

Cost

Balance at 31 July 2000 and
At 31 July 2001 £3,576

Depreciation

Balance at 31 July 2000 and
At 31 July 2001 £0

Net Book Value

Balance at 31 July 2000 and
at 31 July 2001 £3,576