

# Statement of administrator's proposals

# 2.17B

|  |  |
|--|--|
| Name of Company<br><b>Freedom Renewables Limited</b>                                   | Company number<br><b>07331792</b>        |
| In the<br><b>High Court of Justice, Chancery Division Manchester District Registry</b> | Court case number<br><b>2533 of 2015</b> |

(a) Insert full name(s) and address(es) of administrator(s)

I, **Gordon Craig**  
**Refresh Recovery Limited**  
**West Lancashire Investment Centre**  
**Maple View**  
**White Moss Business Park**  
**Skelmersdale, WN8 9TG**

\* Delete as applicable

attach a copy of ~~my/ our~~ proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) **15 July 2015**

Signed *Gordon Craig*  
 Administrator

Dated 15 July 2015

### Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

|           |             |
|-----------|-------------|
|           |             |
|           |             |
|           | Tel         |
| DX Number | DX Exchange |

THURSDAY



A22 16/07/2015 #388

COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

**refresh recovery**

# **Report to Creditors**

**FREEDOM RENEWABLES LIMITED  
(COMPANY NUMBER: 07331792)**

**ADMINISTRATOR'S REPORT TO CREDITORS AND STATEMENT OF PROPOSALS  
IN ACCORDANCE WITH PARAGRAPH 49 OF SCHEDULE B1  
OF THE INSOLVENCY ACT 1986**

**15 July 2015**

**IN THE HIGH COURT OF JUSTICE  
MANCHESTER DISTRICT REGISTRY**

**NUMBER 2533 of 2015**

**REFRESH RECOVERY LIMITED  
WEST LANCASHIRE INVESTMENT CENTRE  
MAPLE VIEW  
WHITE MOSS BUSINESS PARK  
SKELMERSDALE  
LANCASHIRE  
WN8 9TG**

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**FREEDOM RENEWABLES LIMITED**  
ADMINISTRATOR'S REPORT TO CREDITORS AND STATEMENT OF PROPOSALS  
15 July 2015

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**1 Glossary**

|                      |   |
|----------------------|---|
| the Company          | Freedom Renewables Limited (registration number 07331792)   |
| the Administrator    | Gordon Craig of Refresh Recovery Limited, West Lancashire Investment Centre, Maple View, White Moss Business Park, Skelmersdale Lancashire, WN8 9TG   |
| Refresh Recovery     | Refresh Recovery Limited  |
| the Appointment Date | 22 May 2015, being the date of appointment of the Administrator   |
| the Appointor        | Mr Sean Suffield - Qualifying Floating Charge Holder  |
| the Director         | Mr Sean Suffield  |
| the Bank             | HSBC Bank Plc, the Company's bankers  |
| the Solicitors       | Turner Parkinson LLP  |
| Prescribed Part      | Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's property (floating charge assets less costs of realisation) shall be made available to the non-preferential unsecured creditors |
| QFC                  | Qualifying Floating Charge  |
| CVA                  | Company Voluntary Arrangement   |
| SoA                  | Statement of Affairs  |
| RPS                  | Redundancy Payments Service   |
| TUPE                 | The Transfer of Undertaking (Protection of Employment) Regulations 2006   |

**FREEDOM RENEWABLES LIMITED**  
**ADMINISTRATOR'S REPORT TO CREDITORS AND STATEMENT OF PROPOSALS**  
**15 July 2015**

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|                          |   |
|--------------------------|---|
| BIS                      | The Department of Business Innovation and Skills  |
| ICAEW                    | The Institute of Chartered Accountants in England and Wales   |
| the Act                  | the Insolvency Act 1986 (as amended)  |
| the Rules                | the Insolvency Rules 1986 (as amended)  |
| EC Regulation            | EC Regulation on Insolvency Proceedings 2000  |
| Category 1 Disbursements | The Administrator's firms external supplies of incidental services specifically identifiable to the case                  |
| Category 2 Disbursements | The Administrator's firms internal costs and expenses in dealing with the Administration that comprises a cost allocation |
| SIP 9                    | Statement of Insolvency Practice 9 (E & W), Remuneration of Office Holders  |
| SIP 13                   | Statement of Insolvency Practice 13 (E & W), Acquisition of assets of insolvent companies by directors                    |
| SIP 15                   | Statement of Insolvency Practice 15 (E & W), Functions to Committees in formal insolvencies                               |

## **2 Introduction**

The Administrator was appointed Administrator of the Company in High Court of Justice, Manchester District Registry, Chancery Division, on the Appointment Date Court administration number 2533 of 2015

The appointment was made by the Appointor, in accordance with Paragraph 14 of Schedule B1 of the Act

The purpose of Administration, as defined under the provisions of the Act, is for the Administrator to perform his functions with the following three objectives

- Rescue the Company as a Going Concern,
- Achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration),
- Realise property in order to make a distribution to one or more secured or preferential creditors,

In accordance with Paragraph 49 of Schedule B1 of the Act, the Administrator now reports to creditors and sets out his proposals for achieving the purpose of Administration and for the conduct of the Administration

This report also includes certain information required to be provided to creditors in accordance with Rule 2.33 of the Rules

## **3 Source of the Practitioners Initial Introduction and Previous Involvement**

It should be noted that prior to being approached by the Directors neither Gordon Craig nor any other members of staff at Refresh Recovery Limited had a significant professional relationship with the Company itself and the only involvement of Refresh Recovery Limited was a request by Mr Sean Suffield, as both director of the Company and QFC Holder, for a meeting with Mr Craig to discuss the financial situation of the Company upon which it was discovered that the Company was insolvent and that the Directors should undertake an insolvency procedure. Discussions were also held with MarketInvoice Limited, the second QFC Holder who advised that they had no objection to the appointment of Mr Craig as Administrator

**4 Statutory Information**

A summary of the Company's statutory information, as shown at Companies House is set out in Appendix 2

**5. Background and Events leading to the Administrator's Appointment**

*Important Note* The information contained in this section has been provided by the Director of the Company

The Company was incorporated on 30 July 2010 as Green Man Energy Solutions Limited before changing its name to its present style on 19 March 2012 and traded from premises at The Tube Business Centre, 86 North Street, Manchester M8 8RA within the "Freedom Energy Group" of Companies (the Group")

With the British Government having signed up to the Kyoto Protocol on the reduction of "greenhouse gases", the onus had been placed on the Energy companies to reduce carbon emissions. The energy companies set-aside funding for this work to be undertaken, enabling measures to be installed giving a reduction in CO<sub>2</sub>. The Group was established to undertake the energy assessments, and for carrying out the stages for installation after the energy assessment.

The energy efficiency test was a fundamental part of the claim process. Without this, a claim would not be processed. It was this test that determined whether or not a property would benefit from a specific energy efficient measure – the test would clearly show a recommendation on the report should it be deemed beneficial.

Having ascertained how the Energy Company Obligation ("ECO") funding was to be accessed, the Group approached and undertook work mainly for Scottish Southern Electric ("SSE") and also undertook work for N-Power and E-on. In addition the Group began obtaining approval to undertake the delivery of installation measures on properties, once having received the Energy Performance Certificate.

In order to generate business a sister Company within the Group (Eco Energy Sales) would canvass selected areas by knocking on doors within the area and seeing whether the householder would be interested in reducing their "carbon footprint". Where no answer was received the canvassers would post leaflets through the letter-box.

Once an enquiry was received the lead would be passed to Inspire Installations (another sister Company within the Group) who would check to see whether the required work could be undertaken i.e installing more energy efficient boilers and cavity wall installation and this information would be passed to Green Deal Assessors ("GDA") within the Group to evaluate the likely savings and costs. Once the GDA had approved the report on the savings the installation would be undertaken and, when completed, the customer would sign off the paperwork. Freedom Renewables would then buy the work off Inspire Installations and the claim would then be submitted to the Energy Company.

The original contract held with SSE was of a high rate value and provided a good return to the Company. However, carbon footprint savings rates payable by the Energy Companies began to be reduced and, with the Company tied into a long contract with SSE at higher rates, SSE could not reduce the rates under the contract as they had with other Companies.

By May 2014, when the original contract expired, SSE had not paid out for 2 years' worth of claims submitted by the Company totalling approximately £2.2 Million and the Company had to rely on its' cash flow to carry on buying in work. SSE approached the Company to ascertain whether they wanted a new contract but with lower rates. However the Company commenced litigation against SSE in July 2014 and obtained summary judgment against SSE in December 2014.

SSE then counter-claimed against the Company suggesting that the claims submitted were false and, when asked to support their assertion, SSE did not mention it again. SSE also suggested that there was mis-administration on customers' signatures and duplicate submissions. The Director sought a face to face meeting with SSE but this has not been achievable and the litigation is on-going.

On 15 April 2015 the proposed Administrator met with the Directors and their legal advisers to discuss the financial position of the Company. At this meeting, the Director advised that the Company was unable to pay its debts when they fell due and consequently was insolvent. Refresh Recovery discussed with the Directors the various options available to the Company and recommended that the Company be placed into Administration. This course of action was also approved by the director, Mr Sean Suffield and MarketInvoice Limited in their capacities as holders of Qualifying Floating Charges.

The Administrator considered the position prior to accepting the appointment and, having regard to the ICAEW's ethical guidelines, considered that there were no circumstances



preventing him from accepting the appointment. The Administrator was therefore subsequently appointed on the Appointment Date.

## **6 Purpose and Progress of the Administration**

In accordance with the purpose of Administration, as outlined in Section 2, the initial objective of an Administration is to rescue the Company as a going concern. To achieve this objective the Company would require a significant capital injection which the Director did not have available, having already invested £800,000 into the business, and the Company could not offer any security to obtain any further financial support.

Alternatively this objective could have been achieved by the introduction of a CVA. However, following a review of the Company's financial positions it was concluded that the turnover of the business did not generate sufficient turnover to create a sufficient surplus that could be contributed to the CVA. The Administrator therefore concluded that this objective was a not feasible option.

In accordance with the purpose of Administration, as outlined in Section 2, the secondary objective of an Administration is to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up. In this regard the main asset of the Company is the SSE book debt, which is currently heavily litigated, and it was not anticipated that this would be realised in a Liquidation scenario as a Winding Up Petition had been issued against the Company. This objective cannot be achieved as the costs associated with the pursuit of the SSE claim, together with the position of the secured creditors (both fixed and floating), would not see any greater realisation for the creditors as a whole.

The Administrator therefore can achieve the third objective which is to realise property in order to make a distribution to one or more secured or preferential creditors thus complying with the term of the Administration Order.

### **6.1 Asset Realisations**

#### **6.1.1 Chattel Assets**

The Company had use of office fixtures, fittings and computers which were owned by the Group and therefore it was uneconomical to ascertain what, if any, of these fixtures were owned separately by the Company, and therefore any such assets were abandoned at the premises. There are therefore no expected realisations from the Company's chattel assets.

**6 1 2 Book Debts – SSE Claim**

At the Appointment Date, the Company has, in its books, a sum of £2,205,180 due to them from SSE of which £1,646,891 is subject to a legal action, as previously mentioned in this report, and which has been disputed by SSE and who themselves have counter-claimed against the Company. That matter is currently with solicitors and it is uncertain at this time as to how much of this debt will be realised. The remaining sum of £558,289 is being reviewed to ascertain how much of that sum is also recoverable.

Of the £1,646,891 that is being pursued through legal channels, a sum of £732,145 of that claim is subject to a factored Invoice in favour of MarketInvoice Limited who is owed £633,790 and therefore this sum is covered under their fixed charge.

**6 1 3 Other Book Debts**

The Company had one other outstanding book debt totalling £28,943. However, this debt is disputed in its entirety and this dispute will be investigated by the Administrator to see whether it is valid or not and whether any funds are properly due to the Company.

**6.1 4 Cash at Bank**

Following the closure of the Company's bank account, a sum of £29,091 has been realised within this Administration.

**6 2 Secured Creditors**

Following a review of the Register of Mortgages and Charges, held at Companies House, the following creditors have been granted charges over the Company and which are currently outstanding -

A charge was created in favour of Mr Sean Suffield on 11 September 2014 and this was registered at Companies House on 19 September 2014. Mr Suffield is owed approximately £800,000.

A Fixed and Floating charge was created in favour of MarketInvoice Limited on 8 October 2014, in support of their factored invoice, and this was registered at Companies House on 11 October 2014. MarketInvoice Limited is owed a sum of £633,790.

The Company has no further secured creditors.

**6.3 Employees and Preferential Creditors**

Upon my appointment, the Company had seven employees who have been transferred to other Companies within the Group. Therefore there is no anticipated employee or preferential creditor claims within this Administration.

**6.4 Other Creditors**

The trade and expense creditors are estimated at £501,415 and I have to date received claims totalling £160,685. There is also debt due to H M Revenue & Customs in respect of unpaid PAYE & NIC which is estimated by the Company to be in the region of £87,102 and an estimated sum of £300,067 in regard to unpaid VAT.

In accordance with Rule 2.33(l), the Administrator must estimate the amount of funds available to unsecured creditors in respect of the Prescribed Part. The Company has granted a floating charge to 2 creditors. The likely recoveries are currently uncertain within this administration and therefore based on the current realisations, and after deducting the likely costs of the Administration, the estimated net realisations is less than the prescribed minimum and the net property is less than the prescribed minimum sum of £10,000 and therefore the prescribed part will not apply. However, if recoveries reach a sufficient level where the prescribed part will become payable, then this will be re-calculated and disclosed in the next report.

Based on current information it is unlikely that there will be sufficient funds available in the Administration to enable a dividend to be paid to this class of creditor.

**7 Statement of Affairs ("SOA")**

The Directors have not yet provided a formal copy of the Company's SOA. Therefore a draft SOA prepared by the Administrator's office, from the information currently available, is attached.

**8 Receipts and Payments**

A Receipts and Payments Account to date is attached.

## **9. Investigation**

As required under SIP 2 an investigation into the affairs of the Company will be conducted to consider if there are any additional assets which would give rise to further recoveries, this will include reviewing the Company records for antecedent transactions. The Administrator would be grateful to hear from any creditor who can provide information on any concerns regarding the way in which the Company's business has been conducted, and on potential recoveries for the estate. The Administrator's initial assessment will be disclosed in the next progress report.

The Administrator has a statutory obligation to carry out a review of the Director's conduct and submit a report to the Directors Disqualification Unit of the BIS. This report will be submitted within 6 months of the Administrator's appointment.

## **10 Administrator's Costs**

### **10.1 Pre-Appointment Fees and Other Outstanding Costs**

I can advise that my pre-appointment time costs amount to £8,670 which is comprised 26.80 hours at an average cost of £323.51 per hour. This involved meetings with the Director (and includes travel time), to discuss the options available to the Director and the Company, general advice relating to the insolvency matters and the process of the Administration. A meeting was held with my solicitors to provide instructions to prepare the documentation to place the Company into Administration. Discussions and correspondence was undertaken with the Qualifying Floating Charge Holders. The necessary compliance issues were addressed and the necessary administrative documentation was prepared. These actions were necessary to execute the appointment, to ensure that the appointment could be accepted and the purpose of the Administration could be achieved.

I can advise that approval is being sought from the secured creditors to the drawing of the pre-appointment fee, which I had agreed with Mr Suffield, in his capacity as a QFCH, to limit to £7,500 plus VAT and disbursements which are listed below.

Approval to the unpaid pre - Administration costs will be sought from both secured creditors.

### **10.2 Administrator's Fees**

A schedule of the Administrator's time costs, as required under the provisions set out in the Statement of Insolvency Practice (SIP9), is attached where creditors will note that I have

**FREEDOM RENEWABLES LIMITED**  
**ADMINISTRATOR'S REPORT TO CREDITORS AND STATEMENT OF PROPOSALS**  
**15 July 2015**

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incurred time costs to date of £12,311 50 which is comprises 49 20 hours at an average cost of £250 23 per hour

The work undertaken under each heading can be summarised as follows -

Administration and Planning

Case Planning, Administrative set up, Appointment and notification, Maintenance of records, Estate accounting, Meetings and discussions with the Officer of the Company

Investigations

Reviewing Company Books and Records

Realisation of Assets

Reviewing debtor schedules and pursuing debts, Meeting with solicitors, Communications and discussions with Secured creditors

Creditors

Communication with creditors and processing creditor claims

Statutory Matters

Completion of and filing statutory documents at Companies House and the High Court, Filing of all necessary documentation with HM Revenue & Customs, Preparation and issue of statutory reports

**10.3 Administrator's Disbursements**

The Administrator has incurred disbursements and those that have been paid are detailed on the attached receipts and payments account. The following expenses have also been incurred but have not yet been paid and are shown net of VAT

| Supplier         | Work Undertaken | Costs incurred since appointment | Costs paid since appointment | Total costs incurred | Total costs paid |
|------------------|-----------------|----------------------------------|------------------------------|----------------------|------------------|
| Refresh Recovery | Photocopying    | £66 00                           | £0 00                        | £66 00               | £0 00            |

**refresh recovery**

**FREEDOM RENEWABLES LIMITED**  
**ADMINISTRATOR'S REPORT TO CREDITORS AND STATEMENT OF PROPOSALS**  
**15 July 2015**

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|                               |                             |         |         |         |         |
|-------------------------------|-----------------------------|---------|---------|---------|---------|
| Refresh Recovery              | Postage                     | £68 64  | £0 00   | £68 64  | £0 00   |
| Refresh Recovery              | Companies<br>House Searches | £4 00   | £0 00   | £4 00   | £0 00   |
| Refresh Recovery              | Travel                      | £33 40  | £0 00   | £33 40  | £0 00   |
| Courts Advertising<br>Limited | Advertisement               | £84 60  | £0 00   | £84 60  | £0 00   |
| Willis                        | Bordereau                   | £196 00 | £196 00 | £196 00 | £196 00 |

I have also utilised the services of Millbank Edge LLP Solicitors of Manchester who are currently owed approximately £3,000 for their work to date in respect of assisting in the pursuit of the claim against SSE

Approval to the Administration costs and disbursements will be sought from the secured creditors

#### **10.4 Administrator's Charge Out and Disbursement Rates**

Details of my firm's current charge out and disbursement rates can be found in the attached schedule

#### **10.5 Creditors' Guide to Fees**

A full copy of a creditors' guide to fees can be downloaded from the following site

<http://www.icaew.com/~media/Files/Technical/Insolvency/creditors'-guides/creditors'-guide-administrators-fees-final.pdf>

If you would like to receive a hard copy please contact this office and one will be sent to you

#### **11 Conclusion of the Administration**

Upon the completion of the Administrator's duties in accordance with Paragraph 83 of Schedule B1 of the Act, it is proposed that the Company is moved from Administration to Dissolution subject to the resolutions below

**refresh recovery**

## **12. EC Regulation**

It is the Administrator's view that the EC regulations apply and that these proceedings are the main proceedings. The centre of main interest of the Company is in England.

## **13 Agreement of Proposals**

On the basis of current information I think that the Company has insufficient property to enable it to make a distribution to its unsecured creditors. As a result, and in accordance with Paragraph 52 (1) (b) of Schedule B1 of the Insolvency Act 1986, I am not required to convene an initial meeting of the Company's creditors.

Although there is no requirement to convene an initial meeting of the Company's creditors, there are certain matters which require specific approval including the agreement to the basis of the Administrator's remuneration, including pre-administration costs and the discharge from liability of the Administrator upon his ceasing to act. Approval will be sought from the secured creditors in this regard.

Creditors whose debts amount to at least 10% of the total debts of the Company may however request a meeting be convened. Any requests for an initial creditors meeting must be made in writing to my office by **27 July 2015** and must include details of the purpose of the proposed meeting. In the absence of any such request, the proposals will be deemed approved.

## **14 Creditors' Committee**

In accordance with the requirements of SIP15, the creditors shall have a right to establish a Creditors' Committee consisting of a minimum of 3 creditors and a maximum of 5 creditors, if it thinks it appropriate.

The purpose of the Creditors' Committee is to represent the interests of the creditors as a whole, not just the interests of its individual members. In addition to its statutory functions, which are set out in the guidance note SIP15, it may also serve to assist the Administrator generally and act as a sounding board for them to obtain views on matters pertaining to the Administration. A copy of SIP15 can be downloaded from the following site -

<http://www.icaew.com/~media/Files/Technical/Insolvency/creditors'-guides/creditors'-guide-administrators-fees-final.pdf>

**15 The Administrator's Proposals**

The Administrator's proposals are as follows

- 1 It is proposed that the Administrator will continue to manage the affairs of the Company in order to achieve the objective of the Administration which has been outlined above
- 2 When it is anticipated that no further realisations will be made in the Administration than would be available in a winding up, to take the necessary steps to put the Company into Creditors' Voluntary Liquidation (subject to 4 below) to pay a non-Prescribed Part Dividend to unsecured creditors
- 3 If Creditors' Voluntary Liquidation is deemed appropriate, the Administrator be permitted to seek the appointment of Gordon Craig as Liquidator of the Company, without further recourse to creditors. In accordance with paragraph 83(7) of Schedule B1 of the Act and Rule 2.117(3) of the Rules, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved
- 4 To seek an extension to the Administration period if deemed necessary by the Administrator
- 5 If, in accordance with Paragraph 84(1) of Schedule B1, the Company has no property which would permit a non-Prescribed Part distribution to creditors, the Administrator be permitted to move the Company from Administration to Dissolution
- 6 The Administrator shall have the authority to sanction and agree the fees of any solicitors or chattel agents by reference to the time costs of by such solicitors agents and their staff, in attending to matters arising in the Administration
- 7 Without prejudice to the provisions of Schedule B1 of the Act, the Administrator may carry out all other acts that they may consider to be incidental to the proposals above in order to assist in their achievement of the stated purposes of the Administration Order or any variation thereto



**16. Additional Resolutions**

For your information approval of the following additional resolutions will be requested from the secured creditors

**Resolution 1**

Under Rule 2 67A of the Insolvency (Amendment) Rules 2010 and in the absence of a Creditors' Committee, the unpaid pre-administration costs as detailed in the Administrator's Proposals be approved

Administrator's pre appointment fees £7,500 + VAT and disbursements

**Resolution 2**

Under Rule 2 106 of the Insolvency (Amendment) Rules 2010 and in the absence of a Creditors' Committee, the remuneration of the Administrator be fixed in reference to time properly spent by him and his staff in attending to matters arising from the Administration

**Resolution 3**


In accordance with Statement of Insolvency Practice No 9, issued by the Association of Business Recovery Professionals, the Administrator be authorised to draw Category 1 and 2 disbursements in accordance with his firm's published tariff

**Resolution 4**

In accordance with Statement of Insolvency Practice No 9, issued by the Association of Business Recovery Professionals, the Administrator be authorised to draw remuneration and disbursements as and when funds are available

**Resolution 5**

The Administrator will be discharged from liability under Paragraph 98 of Schedule B1 to the Insolvency Act 1986 immediately upon his appointment as Administrator ceasing to have effect



Gordon Craig  
**Administrator**

**FREEDOM RENEWABLES LIMITED  
(COMPANY NUMBER: 07331792)****Statutory Information**

|                              |  |
|------------------------------|--|
| <b>Company number</b>        | 07331792   |
| <b>Date of Incorporation</b> | 30 July 2010   |
| <b>Nature of Business</b>    | Other Construction Installation  |
| <b>Current Directors</b>     | Mr Sean Suffield<br>Mr Stephen Smith   |
| <b>Registered Office</b>     |  |
| <b>Currently.</b>            | West Lancashire Investment Centre<br>Maple View<br>White Moss Business Park<br>Skelmersdale<br>Lancashire<br>WN8 9TG |
| <b>Previously.</b>           | The Tube Business Centre<br>86 North Street<br>Manchester<br>M8 8RA  |
| <b>Auditors</b>              | DTE Business Advisers Limited  |
| <b>Bankers</b>               | Barclays Bank plc  |
| <b>Issued Share Capital</b>  | 100 Ordinary share of £1 each  |
| <b>Shareholders</b>          | Miss Cherry Nelson (100 shares)  |

Insolvency Act 1986

Freedom Renewables Limited  
Estimated Statement Of Affairs as at 22 May 2015

|  | Book Value<br>£ | Estimated to Realise<br>£                        |  |
|--|-----------------|--|--|
| <b>ASSETS</b>  |                 |  |  |
| Book Debt - SSE Inv FINV0704<br>MarketInvoice Limited<br>Deficiency c/d  | 732,145 00      | Uncertain<br>(633,790 00)<br><u>(633,790 00)</u> |  |
| Book Debts - SSE (Other Invoices)  | 1,473,035 00    |  | Uncertain                                    |
| Other Book Debts   | 28,943 00       |  | Uncertain                                    |
| Cash at Bank   | 29,091 00       |  | <u>29,091 00</u><br>29,091 00                |
| <b>LIABILITIES</b>   |                 |  |  |
| <b>PREFERENTIAL CREDITORS -</b>  |                 |  |  |
|  |                 |  | <u>NIL</u><br>29,091 00                      |
| <b>DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003<br/>OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS</b>                    |                 |  |  |
|  |                 |  | <u>NIL</u><br>29,091 00                      |
| Estimated prescribed part of net property where applicable (to carry forward)  |                 |  | <u>NIL</u><br>29,091 00                      |
| <b>DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003</b>   |                 |  |  |
| Deficiency b/d   |                 | 633,790 00                                       |  |
| Mr Sean Suffield   |                 | 800,000 00                                       |  |
|  |                 |  | <u>1,433,790 00</u><br><u>(1,404,699 00)</u> |
| Estimated prescribed part of net property where applicable (brought down)  |                 |  | <u>NIL</u><br>NIL                            |
| <b>Unsecured non-preferential claims (excluding any shortfall to floating charge holders)</b>  |                 |  |  |
| Trade & Expense Creditors  |                 | 501,415 00                                       |  |
| HM Revenue & Customs - PAYE & NIC  |                 | 87,102 00  |  |
| HM Revenue & Customs - VAT   |                 | <u>300,067 00</u>                                |  |
|  |                 |  | <u>888,584 00</u>                            |
| Estimated deficiency/surplus as regards non-preferential creditors<br>(excluding any shortfall in respect of F C's post 14 September 2003) |                 |  | (888,584 00)                                 |
| Shortfall in respect of F C's post 14 September 2003 (brought down)  |                 |  | <u>1,404,699 00</u><br><u>(2,293,283 00)</u> |
| Issued and called up capital<br>Ordinary Shareholders  |                 | 100 00   |  |
|  |                 |  | <u>100 00</u>                                |
| <b>TOTAL SURPLUS/(DEFICIENCY)</b>  |                 |  | <u>(2,293,383 00)</u>                        |

**Freedom Renewables Limited  
B - Company Creditors**

| Key  | Name                         | Address  | £         |
|------|------------------------------|--|-----------|
| CA00 | Angel Spring Limited         | Navigation Close, Lowfields Business Park, Elland, Halifax, HX5 9HB                | 373 67    |
| CA01 | Aquarium Software Limited    | Poplar House, 126A Ashley Road, Hale, Altrincham, Cheshire WA14 2UN                | 5,495 40  |
| CA02 | Azure Gas Electrical Ltd     | 9 Washington Street, Accrington, Lancs, BB5 6PH                                    | 1,456 67  |
| CB00 | BIP Solutions                | Medius, 60 Pacific Quay, Glasgow, G51 1DZ  | 3,744 00  |
| CB01 | Bury Council                 | Town Hall, Knowsley Street, Bury, Lancashire, BL9 0SW                              | 75 00     |
| CB02 | Jim Barlow                   | Park House, 18 Park Road, Manchester, M28 7DA                                      | 397 35    |
| CB03 | Kevin Barr                   | 69 Woodedge, Ashton in Makerfield, WN4 9ZJ   | 2,100 00  |
| CC00 | CB Autos Bodyshop Ltd        | 196 Cardigan Road, Leeds, West Yorkshire, LS6 1LL                                  | 3,495 63  |
| CC01 | Central Gas Networks Limited | 17 Napier Court, Off Gander Lane, Chesterfield, Derbyshire, S43 4PZ                | 1,800 00  |
| CC02 | CIT Vendor Finance UK Ltd    | CIRCA, 2a High Street, Bracknell, Berkshire, RG12 1AA                              | 300 00    |
| CC03 | Creamline Dairies Ltd        | 56-58 Red Bank, Manchester, M8 8TS   | 386 17    |
| CC04 | Creditsafe                   | Bryn House, Caerphilly Business Park, Van Road, Caerphilly, CF83 3GG               | 960 00    |
| CC05 | Cuckoo Design Limited        | 247 Chapel Street, Salford, Manchester, M3 5EP                                     | 10,334 85 |
| CD00 | DAC Beachcroft               | 3 Hardman Street, Manchester, M3 3HF   | 263 00    |
| CD01 | David Wilson Plumbing        | 9 Ormerod St, Worsthorne, Burnley, Lancashire, BB10 3NU                            | 508 75    |
| CD02 | Domestigas Limited           | 31 The Crescent, Prestwich, Manchester, M25 1FL                                    | 35 00     |
| CD03 | Dragon Warmth Solutions      | 10 Handley Drive, Warrington, WA2 0GN  | 50 00     |
| CD04 | DTE Business Advisors        | The Exchange, 5 Blanket Street, Bury, Lancs BL9 0DN                                | 6,042 00  |
| CE00 | ECO SERV                     | Unit 2, Chorley Technology Centre, Euxton Lane, Euxton, Lancs PR7 6TE              | 36,486 00 |
| CE01 | EE                           |  | 2,536 44  |
| CE02 | EnergyLink Ltd               | Burnside House, Birks Road, Heddon on the Wall, Newcastle upon Tyne, NE15 0HF      | 468 00    |
| CE03 | Equita Limited               | 42-44 Henry Street, Northampton, NN1 4BZ   | 25 00     |
| CE04 | ETech Solutions Limited      | Fore 2, 2 Huskisson Way, Shirley, Solihull, B90 4SS                                | 3,700 00  |
| CE05 | Experian Limited             | The Sir John Peace Building, Experian Way, NG2 Business Park, Nottingham, NG80 1ZZ | 570 00    |
| CF00 | Final Print                  | 94 Grosvenor Street, Manchester, M1 7HL  | 95 00     |
| CF01 | FS Plumbing and Heating      | 104 Birley Street, Newton Le Willows, Merseyside, WA12 9UN                         | 37 50     |
| CG00 | Get Warm                     | 76 Manchester Road, Burnley, BB11 1HN  | 50,000 00 |
| CG01 | Gigabiz Ltd                  | Unit 24, Denhol Gate Business Park, Bradford, BD13 4EN                             | 14,994 50 |
| CG02 | Giftins McDonald             | 27-29 Grosvenor Road, Wrexham, LL11 1DH  | 255 00    |
| CG03 | Greendealtrades Ltd          | 78 Pasture Way, Sherburn in Elmet, Leeds, LS25 6LY                                 | 262 50    |
| CG04 | Green Deal Union Ltd         | 32 Graffham Avenue NA, Glasgow, G46 6EJ  | 2,953 49  |
| CG05 | Grenke Leasing Ltd           | 5th Floor, Saxon House, 3 Onslow Street, Guildford, Surrey GU1 4SY                 | 719 94    |

Signature

**Freedom Renewables Limited  
B - Company Creditors**

| Key  | Name  | Address   | £          |
|------|---|---|------------|
| CG06 | Gumtree.com Limited                         | 5 New Street Square, London, EC4A 3TW   | 741 60     |
| CH00 | H M Revenue & Customs - VAT                 | Enforcement & Insolvency Services, Durrington Bridge House, Barrington Road, Worthing, West Sussex BN12 4SE | 300,067 55 |
| CH01 | Hays Recruiting Experts Worldwide           | City Tower, New York Street, Piccadilly Plaza, Manchester, M1 4BT   | 1,404 00   |
| CH02 | HM Heating                                  | 5 Rebecca Gardens, Sutton, St Helens, WA9 3XW   | 1,027 50   |
| CH03 | HSS Hire Ltd                                | 25 Willow Lane, Mitcham, London, CR4 4TS  | 34,310 91  |
| CH04 | Holmes Media (UK) Limited                   | 11 The Point, Rockingham Road, Market Harborough, Leicestershire LE16 7QU                                   | 300 00     |
| CI00 | HM Revenue & Customs - PAYE & NIC           | Enforcement & Insolvency Services, Durrington Bridge House, Barrington Road, Worthing, West Sussex BN12 4SE | 87,102 48  |
| CI01 | ICU Group Ltd                               | Cavendish House, 3 Brighton Road, Waterloo, Liverpool, L22 5NG  | 3,959 47   |
| CL00 | Lightcredit Holdings Limited                | C/O Freedman Frankl & Taylor, Reedham House, Manchester, M3 2PJ   | 3,538 74   |
| CL01 | Leads 2 Trade Limited                       | C/O Ison Harrison & Co, Duke House, 54 Wellington Street, Leeds, LS1 2EE                                    | 0 00       |
| CM00 | MarketInvoice Limited                       | Hogarth House, 136 High Holborn, London, WC1V 6PX   | 633,789 78 |
| CM01 | Manchester City Council                     | Business Rates Department, Town Hall Extension, Albert Square, M60 2LA                                      | 11,022 00  |
| CM02 | Midshire Business Systems Limited           | 1 & 2 Bredbury Court, Ashton Road, Stockport, SK6 2QB   | 8,307 56   |
| CM03 | Barber McCann Ltd T/ Minuteman Press        | 27a Hilton Street, Manchester, M1 1EL   | 166 80     |
| CM04 | Monster                                     | C/O Citibank European Lockbox, P O Box 62449, 33 Canada Square, London E14 1HH                              | 2,872 80   |
| CM05 | Moore Robinson Ltd                          | 51 Gun Street, London, E1 6AH   | 116 49     |
| CM06 | MPR Plumbing & Heating                      | 253 Derbyshirehill Road, Derbyshirehill, St Helen's, Mersyside, WA9 2LX                                     | 175 00     |
| CM07 | Peter McIlvenny                             |   | 270 00     |
| CN00 | National Energy Services Ltd (NES ECO)      | The National Energy Centre, Davy Avenue, Milton Keynes, MK5 8NA   | 3,126 00   |
| CN01 | NIC EIC                                     | Warwick House, Houghton Hall Park, Houghton Regis, Dunstable, LU5 5ZX                                       | 610 80     |
| CN02 | Northern Building Plastics Ltd              | 2A/2B Elland Road Industrial Park, Elland Way, Leeds, LS11 0EY  | 1,888 76   |
| CN03 | Northgate Vehicle Hire Limited              | Insolvency Dept (N L S), Norflex House, 20 Allington Way, Darlington, DL1 4DY                               | 12,100 06  |
| CN04 | NPower                                      | Bridge House, 200 Clough Road, Hull, HU5 1SN  | 903 71     |
| CO00 | Ocere Ltd                                   | Eagle Tower, Montpellier Drive, Cheltenham, GL50 1TA  | 42 00      |
| CP00 | Paul Burrows Surveying Services             | Office 6, Buildmain Business Centre, Laburnum Street, Atherton, Manchester M46 9FP                          | 160 00     |
| CP01 | Pay4Later                                   |   | 162 48     |
| CP02 | Pearson Solicitors & Financial Advisers LLP | Hollinwood Business Centre, Albert Street, Hollinwood, Oldham OL8 3QL                                       | 1,234 00   |
| CP03 | Personnel Solutions HR                      | 25 Greenside, Ainsworth, Bolton, BL2 5SF  | 540 00     |
| CP04 | PFT Central                                 | Unit 1 King Alfred Way, Cheltenham, Gloucestershire, GL52 6QP   | 9,080 00   |
| CP05 | Philpotts Manchester                        | 146-156 Sarehole Road, Hall Green, Birmingham, B28 8DT  | 125 30     |

Signature

**Freedom Renewables Limited  
B - Company Creditors**

| Key  | Name                                   | Address   | £          |
|------|--|---|------------|
| CP06 | Pitney Bowes Finance Limited           | 2nd Floor Building 5, Trident Place, Hatfield Business Park, Mosquito Way, Hatfield AL10 9UJ          | 661 09     |
| CP07 | Damian Platt                           | 95 Oldham Road, Ancoats, Manchester, M4 5HE   | 230 00     |
| CP08 | Plumbase                               | 15 Gilda Crescent Rd, Eccles, Manchester, M30 9AG   | 5,000 83   |
| CP09 | Powersave NW Ltd                       | 18 Cotterill Street, Salford, Lancashire, M6 5AE  | 2,327 00   |
| CP0A | Precise Energy Solutions Ltd           | Re Provincial Seals Limited, Smith House, P O Box 50, Elmwood Avenue, Feltham, Middx TW13 7QD         | 15,960 00  |
| CP0B | RBS Invoice Finance Ltd                | 14 Camden Close, Ainsworth, Bolton, BL2 5RH   | 21,306 38  |
| CP0C | S Potter                               | St Ann's Quay, 118 Quayside, Newcastle Upon Tyne, NE1 3BD   | 461 25     |
| CQ00 | Qubic Tax                              | Suite 1 Joseph King House, Abbey Farm Commercial Park, Horsham St Faith, Norwich, NR10 3JU            | 108,200 00 |
| CQ01 | Quotatis Ltd                           | NR10 3JU  | 210 00     |
| CR00 | Adam Rose                              | 23 Albert Road, Manchester, M30 9QJ   | 3,804 00   |
| CR01 | Reed Specialist Recruitment Ltd        | Pre-Lehal Department, California, 120 Coombe Lane, London, SW20 0BA                                   | 11,400 00  |
| CR02 | Registers of Scotland                  | Meadowbank House, 153 London Road, Edinburgh, EH8 7AU   | 14 40      |
| CR03 | Renewable Energy Consumer Code         | 2nd Floor, 25 Eccleston Place, Victoria, London, SW1W 9NF   | 624 00     |
| CR04 | Royal Mail Group Ltd                   | Payment Processing Centre, Rowland Hill House, Boythorpe Road, Chesterfield S49 1HQ                   | 113 53     |
| CS00 | Mr Sean Suffield                       | Lane Cottage, Thornley Lane, Oldham, OL4 5RH  | 800,000 00 |
| CS01 | Sage (UK) Limited                      | Exchange Quay, Salford, Manchester, M5 3ED  | 685 12     |
| CS02 | Siemens Financial Services Limited     | Sefton Park, Bells Hill, Stoke Poges, Bucks, SL2 4JS  | 1,080 00   |
| CS03 | Simply Personnel                       | Reward House, Diamond Way, Stone Business Park, Stone, ST15 0SD                                       | 75 60      |
| CS04 | S K Renewables Ltd                     | 7 Heath Row, Madley Heath Row, Crewe, CW3 9LN   | 3,204 00   |
| CS05 | Solar Capital                          | 1 Cavendish Court, Doncaster, DN1 2DJ   | 1,584 00   |
| CS06 | Specialist Gas Assessment Services Ltd | 8 Broughton Way, Blackpool, Lancashire, FY4 5QN   | 450 00     |
| CS07 | SK Heating Services                    | 35 North Street, Dudley, West Midlands, DY2 7DU   | 0 00       |
| CT00 | TAG Forklifts                          | Unit 3/3A/3B Mellors Road, Stretford, Manchester, M17 1PB   | 726 00     |
| CT01 | Trinity Mirror                         | P O Box 2003, 39 Old Hall Street, Liverpool, L69 3FR  | 2,181 60   |
| CU00 | United Utilities                       | Haweswater House, Lingley Mere Business Park, Lingley Green Avenue, Great Sankey, Warrington, WA5 3LP | 277 66     |
| CU01 | Uppermill Football Club                | Lee Fields, Uppermill, Saddleworth, OL3 6HF   | 600 00     |
| CV00 | Valley Heating Services Limited        | Unit 3B Broom Business Park, Bridgeway, Chesterfield, S41 9QG   | 330 00     |
| CV01 | Vehicle Save (UK) Limited              | 8 Marsh Green Road North, Marsh Barton Industrial Estate, Exeter, Devon, EX2 8NY                      | 11,231 82  |

Signature

**Freedom Renewables Limited**  
**B - Company Creditors**

| Key                         | Name                | Address   | £                   |
|-----------------------------|---------------------|---|---------------------|
| CV02                        | Vodafone Limited    | P O Box 549, Newbury, Berks, RG14 2DQ                                     | 0 00                |
| CW00                        | Wolseley UK Limited | C/O The P&A Partnership Limited, 93 Queen Street, Sheffield, S1 1WF       | 59,402 94           |
| CZ00                        | Zen Office Limited  | 13B Gateway Crescent, Broadway Business Park, Chadderton, Oldham, OL9 9XB | 166 50              |
| RS00                        | Mr Sean Suffield    | Lane Cottage Thornley Lane, Oldham, OL4 5RH                               | 0 00                |
| RS01                        | Mr Stephen Smith    | The Tube Business Centre, 86 North Street, Manchester, M8 8RA             | 0 00                |
| <b>95 Entries Totalling</b> |                     |   | <b>2,322,374 37</b> |

Signature \_\_\_\_\_

**Freedom Renewables Limited**  
**C - Shareholders**

| Key                        | Name          | Address                                     | Pref | Ord | Other | Total      |
|----------------------------|---------------|---|------|-----|-------|------------|
| HN00                       | Cherry Nelson | 4 Angel Street, Denton, Manchester, M34 3DQ | 0    | 100 | 0     | 100        |
| <b>1 Entries Totalling</b> |               |   |      |     |       | <b>100</b> |

Signature \_\_\_\_\_



**Freedom Renewables Limited  
(In Administration)**

**Summary of Receipts & Payments  
22 May 2015 to 15 July 2015**

| <b>RECEIPTS</b>          | <b>Total (£)</b> |
|--------------------------|------------------|
| Cash at Bank             | 29,091.32        |
| Bank Interest Net of Tax | 2.55             |
|                          | <hr/>            |
|                          | <b>29,093.87</b> |
|                          | <hr/>            |
| <b>PAYMENTS</b>          |                  |
| Bordereau                | 196.00           |
|                          | <hr/>            |
|                          | <b>196.00</b>    |
| <b>Balance In Hand</b>   | <b>28,897.87</b> |
|                          | <hr/>            |
|                          | <b>29,093.87</b> |
|                          | <hr/> <hr/>      |

# Refresh Recovery Limited

TIME & CHARGEOUT SUMMARIES (POST)

Freedom Renewables Limited

From 22 May 2015 to 15 Jul 2015

## HOURS

| Classification Of Work Function | Partner | Manager   | Other Senior Professional | Assistants & Support Staff | Total Hours | Time Cost £ | Average Hourly Rate £ |
|---------------------------------|---------|-----------|---------------------------|----------------------------|-------------|-------------|-----------------------|
| Administration & Planning       | 1 50    | 6 60      | 3 50                      | 3 20                       | 14 80       | 3,176 50    | 214 63                |
| Investigations                  | 0 00    | 0 00      | 2 50                      | 0 00                       | 2 50        | 350 00      | 140 00                |
| Realisation of Assets           | 0 00    | 10 10     | 0 00                      | 0 00                       | 10 10       | 2,828 00    | 280 00                |
| Creditors                       | 0 00    | 9 50      | 0 00                      | 1 00                       | 10 50       | 2,760 00    | 262 86                |
| Statutory Matters               | 0 60    | 10 70     | 0 00                      | 0 00                       | 11 30       | 3,197 00    | 282 92                |
| Trading                         | 0 00    | 0 00      | 0 00                      | 0 00                       | 0 00        | 0 00        | 0 00                  |
| Total Fees Claimed £            | 703 50  | 10,332 00 | 840 00                    | 436 00                     |             | 12,311 50   |                       |
| Total Hours                     | 2 10    | 36 90     | 6 00                      | 4 20                       | 49 20       |             |                       |
| Average Rate                    | 335 00  | 280 00    | 140 00                    | 103 81                     |             |             |                       |

## REFRESH RECOVERY LIMITED'S FEE AND EXPENSES

### 1. TIME COST AND CHARGES OUT RATES

The expected work involved in this assignment will mainly relate to the realisation of the assets, investigation into the Company's affairs (including the submission of reports on the conduct of the directors to the Department of Business, Innovation and Skills), dealing with agreement of creditors' claims and complying with various statutory obligations including annual and final progress reports to Companies House and the members and creditors

The current charge out rates for this Firm is as follows -

| <b>Grade of Staff</b>           | <b>(£ per hour)</b> |
|---------------------------------|---------------------|
| Insolvency Practitioner/Partner | 335                 |
| Senior Manager                  | 280                 |
| Manager                         | 250                 |
| Case Supervisor                 | 180                 |
| Senior Case Administrator       | 140                 |
| Case Administrator              | 100                 |

All charge out rates are subject to periodic review. Any material amendments to charge out rates shall be advised to Creditors (or the Creditors' Committee, if appropriate) in subsequent statutory reports. Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried out as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff. Time is recorded in units of 0.10 of an hour (i.e. 6 minute units).

A creditors' guide to Administrators fees can be downloaded from the following site -

<http://www.icaew.com/~media/Files/Technical/Insolvency/creditors-guides/creditors-guide-administrators-fees-final.pdf>

Please note that if you wish to have a hard copy of the Creditors' Guide to Fees please contact this office and a copy will be supplied to you free of charge.

### 2. EXPENSES & DISBURSEMENT COSTS

Where the Insolvency Practitioner in the firm acts as office-holder of an insolvent estate, the firm will seek to re-charge these costs (plus VAT where applicable). In such cases to comply with Statement of Insolvency Practice 9 (SIP9), the standard disbursement cost and expense re-charge calculations will be based upon the firm's standard policy which is as follows:

#### Category 1 Disbursements

These costs will include, among other -

|                       |                                   |
|-----------------------|-----------------------------------|
| Statutory Advertising | As per advertisers/agents invoice |
| Statutory Bonding     | Charged at cost                   |
| Postal Redirection    | Charged at cost                   |
| Courier               | Charged at cost                   |

|                        |   |
|------------------------|---|
| Postage                | First class postal charges based on the weight of the circular  |
| Storage                | Pro rata per number of boxes per storage charge invoice An external storage provider provides this facility to the firm Current charges are £2 50 for the box and £4 25 per box per annum for the storage |
| Room Hire              | No charge is made for meeting within the firm's office but charges made by others (including charges by the Landlord for rooms at West Lancashire Investment Centre) are charged at cost                  |
| Land Registry Searches | As per Land Registry invoice  |
| Companies House Search | As per Companies House invoice  |
| Travel                 | Charged at costs for public transport, taxis and car parking  |

### Category 2 Disbursements

This relates to expenditure which may be directly related to the insolvent estate, or where the costs is apportioned or allocated over a number of such cases and estimates are used in the calculation Such disbursements require creditor approval

|                   |  |            |
|-------------------|--|------------|
| Photocopier/Paper | £0 15 per sheet – irrespective of size Based on average costs of machine consumables (toner cartridges, maintenance etc) and paper               |            |
| Fax               | £0 60 per page sent Based on the average costs involved in the use of fax machine consumables (toner cartridges, maintenance etc) and line costs |            |
| Stationery        | Lever arch files   | £3 63 each |
|                   | A-Z dividers   | £2 69 each |
|                   | Multi punched pockets  | £0 03 each |
|                   | C5 window envelopes  | £0 04 each |
|                   | C4 (A4 unfolded) window envelopes  | £0 08 each |
| Travel            | 45p per mile which is the cost reimbursed to staff   |            |
| Telephone         | Conference and international calls are charged at cost   |            |

All the above costs are subject to periodic review Any material amendments to costs shall be advised to Creditors (or the Creditors' Committee, if appropriate) in subsequent statutory reports

Rule 2.37

# Creditor's request for a meeting

|  |
|--|
| Name of Company<br><b>Freedom Renewables Limited</b> |
|--|

|                                   |
|-----------------------------------|
| Company number<br><b>07331792</b> |
|-----------------------------------|

|   |
|---|
| In the<br><b>High Court of Justice, Chancery Division<br/>Manchester District Registry</b><br><br><small>(full name of court)</small> |
|---|

|  |
|--|
| Court case number<br><b>2533 of 2015</b> |
|--|

(a) Insert full name and address of the creditor making the request

I (a)

(b) Insert full name and address of registered office of the company

request a meeting of the creditors of (b)  
Freedom Renewables Limited

C/O Refresh Recovery Limited  
West Lancashire Investment Centre  
Maple View  
White Moss Business Park  
Skelmersdale  
Lancs WN8 9TG

(c) Insert amount of claim

My claim in the administration is (c)

(d) Insert full name(s) and address(es) of creditors concurring with the request (if any) and their claims in the administration if the requesting creditor's claim is below the required 10%

(d)

concur with the above request, and I attach copies of their written confirmation of concurrence

(e) Insert details of the purpose of the meeting

The purpose of the meeting is (e)

Signed

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Dated

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