

**A & S Forklift Services Ltd****Registered number:** SC153913**Balance Sheet****as at 31 October 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	160,000	190,000
<b>Current assets</b>			
Stocks		632	1,666
Debtors	3	61,876	48,883
Cash at bank and in hand		40,957	16,774
		<u>103,465</u>	<u>67,323</u>
<b>Creditors: amounts falling due within one year</b>	4	(111,047)	(130,436)
<b>Net current liabilities</b>		<u>(7,582)</u>	<u>(63,113)</u>
<b>Total assets less current liabilities</b>		<u>152,418</u>	<u>126,887</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(68,228)	(90,485)
<b>Net assets</b>		<u>84,190</u>	<u>36,402</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Share premium		10,000	10,000
Profit and loss account		74,188	26,400
<b>Shareholders' funds</b>		<u>84,190</u>	<u>36,402</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Michael Stewart

Director

Approved by the board on 16 May 2018

# A & S Forklift Services Ltd

## Notes to the Accounts

for the year ended 31 October 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

### 2 Tangible fixed assets

Plant and machinery etc	Motor vehicles	Total
£	£	£

**Cost**

At 1 November 2016	555,689	23,180	578,869
Additions	12,500	-	12,500
At 31 October 2017	<u>568,189</u>	<u>23,180</u>	<u>591,369</u>

**Depreciation**

At 1 November 2016	365,689	23,180	388,869
Charge for the year	42,500	-	42,500
At 31 October 2017	<u>408,189</u>	<u>23,180</u>	<u>431,369</u>

**Net book value**

At 31 October 2017	<u>160,000</u>	-	<u>160,000</u>
At 31 October 2016	<u>190,000</u>	-	<u>190,000</u>

<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	£	£
Trade debtors	<u>61,876</u>	<u>48,883</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	£	£
Obligations under finance lease and hire purchase contracts	34,961	50,961
Trade creditors	42,936	60,657
Corporation tax	28,739	11,907
Other taxes and social security costs	2,185	2,185
Other creditors	2,226	4,726
	<u>111,047</u>	<u>130,436</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	£	£
Obligations under finance lease and hire purchase contracts	<u>68,228</u>	<u>90,485</u>

**6 Other information**

A & S Forklift Services Ltd is a private company limited by shares and incorporated in Scotland.  
Its registered office is:

The Capitol  
431 Union Street  
Aberdeen  
AB11 6DA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.