

5 Wetherell Place Management Limited

Report & Accounts

For the year ended 31 March 2007

Company number 02371674



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Directors' Report

The Directors present their report with the accounts of the Company for the year ended 31 March 2007.

Results and Dividends

The results for the year are set out on page 5 of the accounts. The Directors do not recommend payment of a dividend.

Review of the Business

The Company's business continued to be that of managing the property at 5 Wetherell Place, Clifton, Bristol, BS8 1AR

Directors and their Interests

The Directors who served during the year and their interest in the Company's share capital was as follows:

| | As at March 2007 Ordinary Shares | As at March 2006 Ordinary Shares |
|------------------|-------------------------------------|-------------------------------------|
| D Lush | 20 | 20 |
| S Maddock | 20 | 20 |
| PJ Collis | 20 | 20 |
| S & S White | 20 | 20 |
| Pritchard & Galt | 20 | 20 |

Auditors

The Directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that

The Company keeps accounting records which comply with section 221 of the Companies Act 1985.

The financial statements give a true and fair view of the state of affairs of the Company as at 31 March 2005 and of its profit and loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the

Companies Act 1985 relating to financial statements so far as is applicable to the Company

BY ORDER OF THE BOARD

A handwritten signature in black ink, consisting of several loops and a long horizontal tail.

S Maddock
Secretary

**Profit & Loss Account for the
Year Ended 31 March 2007**

| | 2007 (£s) | 2006 (£s) |
|---|----------------|--------------|
| TURNOVER | 2390.30 | 2642 |
| Administration Expenses | | |
| Insurance | 1542.71 | 1571 |
| Light & heat | 125 92 | 46 |
| Repairs & renewals | 3,500 | 0 |
| Sundry Expenses | 0 | 0 |
| Bank Charges | 0 | 0 |
| Total expenses | 5168.63 | 1617 |
| Profit / Loss on ordinary activities before and after taxation | -2778 33 | 1025 |
| Profit & loss account brought forward | 4110 | 3085 |
| PROFIT AND LOSS ACCOUNT CARRIED FORWARD | 1331.67 | 4110 |

The notes set out at page 6 form an integral part of these accounts

Balance Sheet as at 31 March 2007

| | Note | 2007 (£s) | 2006 (£s) |
|---------------------------------------|------|--------------|--------------|
| Current Assets | | | |
| Cash at bank and in hand | | 583.76 | 3162 |
| Debtors & pre payments | | 0 | 0 |
| Net Current Assets | | 583.76 | 3162 |
| Total assets less current liabilities | | 583.76 | 3162 |
| CAPITAL & RESERVES | | | |
| Called Up Share Capital | 4 | 100 | 100 |
| Profit & Loss Account | | 1331.67 | 4110 |
| | | 1431.67 | 4210 |

For the year ended 31 March 2007 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985. No notice from members requiring an audit has been deposited under section 249B(2).

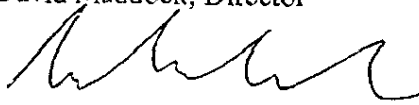
The Directors acknowledge their responsibility for:

- 1 ensuring the Company keeps accounting records which comply with section 221, and
- 2 preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its Financial Year, and of its profit and loss for the Financial Year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as they are applicable to the Company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13 January 2008 and signed on
itself's behalf by David Maddock, Director

David Maddock



Notes to the Accounts

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards

2. Turnover

Turnover is the total amount excluding VAT receivable by the Company for services rendered.

3. Profit / loss on ordinary activities before taxation

The Directors received no remuneration during the year (last year nil)

4. Called Up Share Capital

| | 2007 | 2006 |
|----------------------------------|------------|------------|
| Authorised Ordinary Shares of £1 | <u>100</u> | <u>100</u> |
| Issued & Fully Paid | <u>100</u> | <u>100</u> |